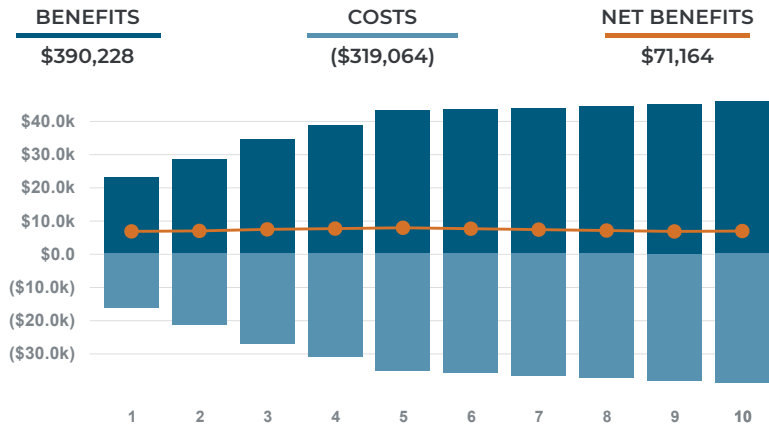




IMPACT REPORT PROJECT LAST DANCE

QTI Tax Refund

City of Clearwater DD



JOBS



33.4 Total
20.0 Direct
13.4 Spin-off

SALARIES



\$43,294 Avg
\$56,236 Direct
\$24,032 Spin-off

CAPITAL INVEST.



\$560,000
Buildings + FF&E

RESIDENTIAL DEV.



0.5 Homes
3.3 Relocations

NET BENEFITS	\$71,164
Present Value	\$54,988

BENEFITS

Sales Taxes	\$2,123
Real Property Taxes	\$0
FF&E Property Taxes	\$21,717
New Residential Property Taxes	\$5,872
Utility Revenue	\$220,604
Utility Franchise Fees	\$15,040
Miscellaneous Taxes and User Fees	\$85,279
Communications Services Taxes	\$7,406
Utility Service Taxes	\$23,489
State Shared Revenue	\$8,697
Benefits Subtotal	\$390,228

COSTS

Cost of Government Services	(\$130,138)
Cost of Utility Services	(\$188,926)
Costs Subtotal	(\$319,064)

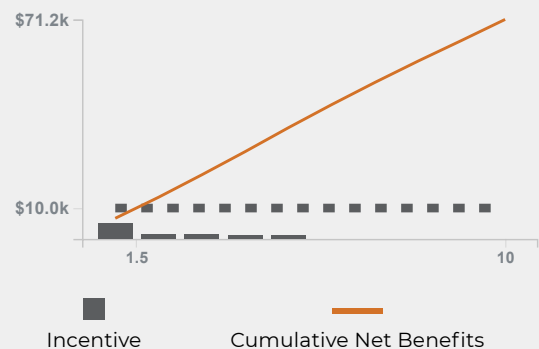
INCENTIVE ANALYSIS

\$10,000
Total Incentive

\$500
Per Job

71.2%
Rate of Return

1.5 Yrs
Payback Period



NET BENEFITS OVER 10 YEARS

CITY	\$71,164
COUNTY	\$72,089
SCHOOL DISTRICT	\$50,437
OTHER	\$9,853