

Downtown Development Board
Statement of Revenues & Expenditures
For the Period February 1 thru February 29, 2024

4/8/2024

	Approved Budget	February	Amount Paid To Date	Remaining Balance
Income				
Ad Valorem (Property) Taxes - 0.9700 mills	474,598	6,967	451,396	(23,202)
Ad Valorem Taxes Prior Year	100	37	54	(46)
Interest Income	500	-	3,549	3,049
Misc Revenue	500	-	-	(500)
Allocation of Fund Balance	578,846	-	578,846	-
Total	1,054,544	7,003	1,033,846	(20,698)
Other Income				
# CRA Interlocal Agreement Revenue	363,012	-	-	(363,012)
Total Income	1,417,556	-	-	(383,710)
Expenditures				
Marketing				
Special Event Grants	450,000	-	26,265	423,735
DDB Marketing & Branding	-	-	-	-
Vacany Window Art	30,000	-	-	30,000
Total Marketing	480,000	-	26,265	453,735
Business Assistance				
Holiday Lighting	16,000	227	11,984	4,016
Jolley Trolley Downtown Loop	21,776	5,444	10,888	10,888
Downtown Business Marketing Program	50,000	-	-	50,000
Business Assistance Grants	25,000	-	-	25,000
Total Business Assistance	112,776	5,671	22,872	89,904
Policy and Project Work				
Policy and Project Work Grants	20,000	-	-	20,000
Total Policy and Project Work	20,000	-	-	20,000
Future Downtown Initiatives	304,636	-	-	304,636
Staff & Office Administration				
Operating Expenditures	2,000	-	570	1,430
Public Meeting Notices	5,000	149	567	4,433
# Legal Fees / DDB Minutes Preparation	20,000	4,895	13,309	6,691
CRA Mgt & Admin Fee - 3.5% Increase	84,357	7,030	35,149	49,208
Total Staff & Office Admin	111,357	12,073	49,595	61,763
Fixed Payments				
Officers & Directors Insurance	600	-	-	600
# Liability Insurance	1,500	1,339	1,339	161
# Annual Audit	10,000	3,000	6,000	4,000
State Special District Fee	175	-	175	-
Tax Collector Commissions	10,000	180	9,554	446
Property Appraiser Fee	3,500	-	1,494	2,006
Total	25,775	4,519	18,563	7,212
Other Fixed Payment				
CRA Increment Payment	363,012	-	363,521	(509)
Other Payment Total	1,417,556	-	363,521	(509)
Total	1,054,544	22,263	117,294	937,250
Minimum Reserves Approved by Board 1/11/2023	75,000			