

**City of Clearwater  
SPECIAL DEVELOPMENT FUND  
Third Quarter  
FY 2013/14**

<u>Revenues</u>	<u>Increase/ (Decrease)</u>	<u>Description</u>
Ad Valorem Taxes	13,000	An increase in Ad Valorem Taxes to bring the budget in line with actual receipts for the year.
Interest Earnings	405,500	An increase in Interest Earnings to bring the budget in line with actual receipts for the year.
Open Space Fees	51,340	An increase in Open Space Fees to bring the budget in line with actual receipts for the year.
Recreation Facility Impact Fees	28,850	An increase in Recreation Facility Impact Fees to bring the budget in line with actual receipts for the year.
Recreation Land Impact Fees	152,260	An increase in Recreation Land Impact Fees to bring the budget in line with actual receipts for the year.
Fee in Lieu of Drainage Retention	1,500	bring the budget in line with actual receipts for the year.
Fee in Lieu of Sidewalks	6,350	An increase in Fee in Lieu of Sidewalks to bring the budget in line with actual receipts for the year.
Transportation Impact Fees	(56,000)	A decrease in Transportation Impact Fees to bring the budget in line with actual receipts for the year.
	<b><u>\$ 602,800</u></b>	<b>Net Revenue Amendments</b>

**Expenditures**

Transfer to Capital Improvement Fund	(187,332)	Third quarter expenditure amendments reflect the following: 1) a transfer of \$812,668 in Sales Tax Infrastructure revenues to capital project 315-93528, Countryside Library Renovation, as approved by the Council on August 7, 2014; and 2) the return of \$1,000,000 in Sales Tax Infrastructure revenue from capital project 315-93623, Capitol Theatre, these funds are being returned for allocation to future Penny projects.
	<b><u>\$ (187,332)</u></b>	<b>Net Expenditure Amendments</b>