



FY2017/2018 ANNUAL ACTION PLAN

ECONOMIC DEVELOPMENT & HOUSING
August 3, 2017



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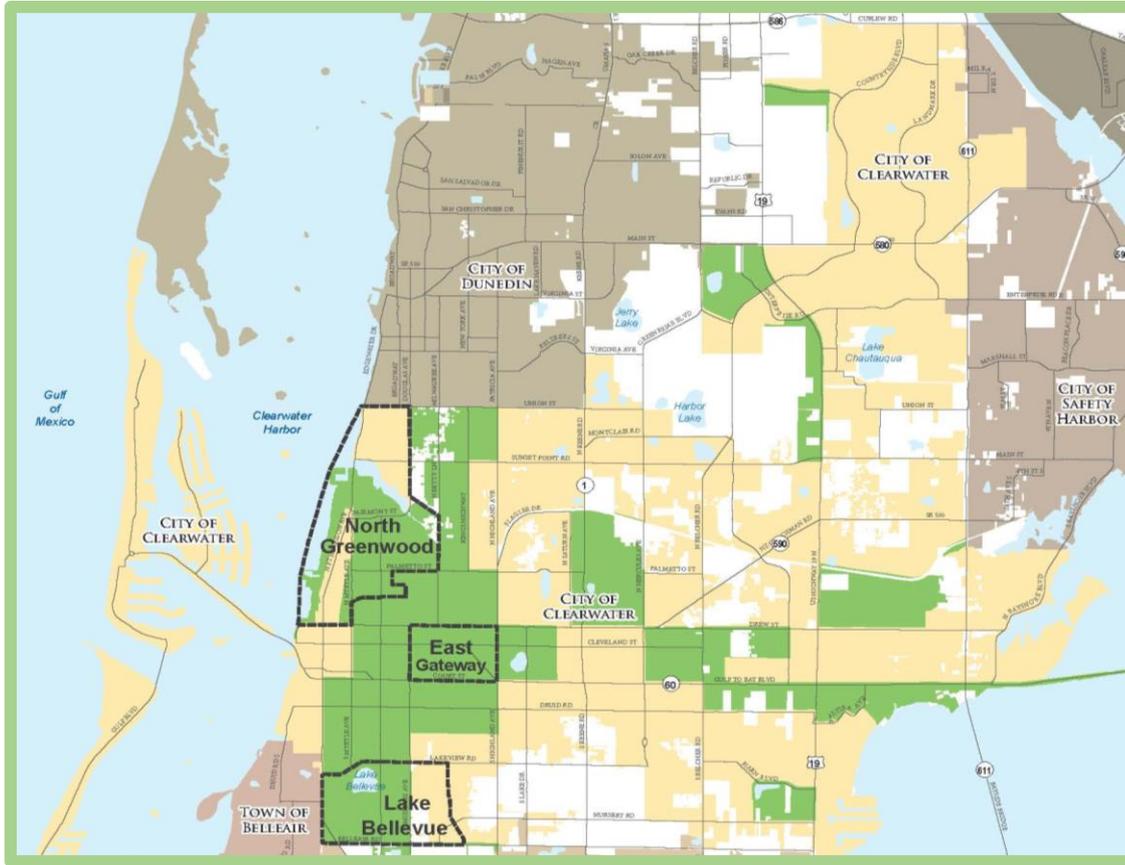
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- ❖ **City Council approved the 2016/2017 – 2019/2020 Consolidated Plan on July 21, 2016.**
- ❖ **Under the Consolidated Plan, the city is required to create and implement a plan each year.**
- ❖ **This plan is referred to as the **Annual Action Plan.****

FY2017/2018 ANNUAL ACTION PLAN

❖ 2nd Year Annual Action Plan (AAP) of the Consolidated Plan

- It is the city's budget and expenditures based on the entitlements and projected program income.**
- Funds will be provided to**
 - ✓ Low to moderate income households for new and existing homes**
 - ✓ Construction and/or renovations of public facilities**
 - ✓ Economic Development**
 - ✓ Public Services Agencies**



❖ 4 Target Areas:

➤ 3 NRSAs

➤ Other Low-Moderate Income Areas



FY2017/2018 ANNUAL ACTION PLAN

Annual Action Plan Process

Feb 24, 2017	Notice of Funding Availability (NOFA) Published
Jul 11, 2017	NAHAB Approval of Draft Annual Action Plan
Jul 24, 2017	30 – Day Public Comment Period Ends
Aug 3, 2017	Council Approval
Oct 1, 2017	Program Year Begins

FY2017/2018 ANNUAL ACTION PLAN

Funding Levels			
	<u>FY2016/2017</u>	<u>FY2017/2018</u>	<u>Difference</u>
CDBG	\$667,634	\$656,940	- 1.60%
HOME	\$285,328	\$278,435	- 2.47%

FY2017/2018 ANNUAL ACTION PLAN

Anticipated Resources

<u>Program</u>	<u>Entitlement</u>	<u>Program Income</u>	<u>Prior Year Resources</u>	<u>Total</u>
CDBG	\$656,940	\$600,000	\$288,489	\$1,545,429
HOME	\$278,435	\$425,000	\$295,169	\$ 998,604
Total	\$935,375	\$1,025,000	\$583,658	\$2,544,033

FY2017/2018 ANNUAL ACTION PLAN

Anticipated Allocations by Goal

<u>GOAL</u>	<u>CDBG</u>	<u>HOME</u>	<u>Total</u>
Housing	\$937,500	\$970,761	\$1,908,261
Homelessness	\$26,278	\$0	\$26,278
Non-Homeless Special Needs	\$16,424	\$0	\$16,424
Comm Dev & Public Services	\$303,839	\$0	\$303,839
Economic Development	\$130,000	\$0	\$130,000
Program Administration	<u>\$131,388</u>	<u>\$27,843</u>	<u>\$159,231</u>
Total	\$1,545,429	\$998,604	\$2,544,033

FY2017/2018 ANNUAL ACTION PLAN

❖ Project Allocations

**For a Detailed Listing
of Proposed Project
Allocations, See Pages
15-29 of the Plan**

myclearwater.com/housing





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