

Excess Insurance Renewal for 2022-23

Broker: Arthur J. Gallagher

Effective Date of Coverage	Excess and Specialty Insurance Renewals: October 1, 2021 thru October 1, 2022	FY2020-21 <u>Actual Paid</u>	FY2021-22 <u>Approved Budget</u>	FY2021-22 <u>Actual Paid</u>	FY2022-23 <u>Requested</u>	% Increase/Decrease from FY 21-22 Budget	% Increase/Decrease from FY 21-22 Actual
1-Oct	<u>Excess</u> Package Policy including General Liability, Auto Liability, etc. (\$500 SIR)	291,463.00	338,281.00	338,281.00	372,453.00	10.10%	10.10%
1-Oct	Marina Operator's Liability (removed from Excess Package Policy 10/1/2022)	-	-	-	43,900.00		
1-Oct	<u>Excess</u> Workers' Compensation (\$600K SIR)	375,341.00	418,971.00	418,971.00	477,265.00	13.91%	13.91%
	Total Excess Policies	666,804.00	757,252.00	757,252.00	893,618.00	18.01%	18.01%
13-Nov	Unmanned Aircraft (Drone) Liability	3,005.00	3,455.75	2,779.00	3,568.00	3.25%	28.39%
1-May	Cyber Liability	60,567.00	151,417.50	44,881.00	106,996.00	-29.34%	138.40%
20-May	Third Party Storage Tank Liability	14,034.00	16,139.10	14,676.78	18,059.00	11.90%	23.04%
22-May	Hull and P&I	26,712.00	30,718.80	26,865.00	33,056.00	7.61%	23.04%
1-Jun	Fiduciary Liability (<i>New in 2021</i>)	52,431.00	62,917.20	52,798.02	67,790.00	7.74%	28.39%
8-Nov	Flood: 525 N Betty Lane (CCC Clubhouse & Canopy)	1,046.00	1,202.90	1,060.00	1,361.00	13.14%	28.40%
9-Nov	Flood: 601 N Old Coachman Rd (Spectrum Field)	2,277.00	2,618.55	2,304.00	2,958.00	12.96%	28.39%
10-Nov	Flood: 1190 Russell St (Phillip Jones Restroom)	16,426.00	18,889.90	20,467.00	26,279.00	39.12%	28.40%
12-Nov	Flood: 25 Causeway Blvd (Marina)	20,318.00	23,365.70	25,304.00	32,489.00	39.05%	28.39%
12-Nov	Flood: 69 Bay Esplanade (Recreation Ctr)	27,740.00	31,901.00	34,632.00	44,466.00	39.39%	28.40%
12-Nov	Flood: 3141-3157 Gulf to Bay Blvd (WPC-East)	39,640.00	45,586.00	42,957.00	55,155.00	20.99%	28.40%
5-Feb	Flood: 1 Causeway Blvd (Pier 60 Concession Stand)	15,495.00	17,819.25	13,122.00	16,848.00	-5.45%	28.40%
13-Feb	Flood: 525 N Betty Lane (CCC Old Cart Storage)	3,034.00	3,489.10	3,077.00	3,951.00	13.24%	28.40%
13-Feb	Flood: 525 N Betty Lane (CCC New Cart Storage)	883.00	1,015.45	897.00	1,152.00	13.45%	28.43%
29-Mar	Flood: 653 N Old Coachman Rd (Carpenter Field Training Bldg)	1,567.00	1,802.05	1,556.00	1,998.00	10.87%	28.41%
8-Apr	Flood: 651 N Old Coachman Rd (Carpenter Field Clubhouse)	1,350.00	1,552.50	1,536.00	1,972.00	27.02%	28.39%
17-Apr	Flood: 332 S. Gulfview Blvd (Maintenance Bldg)	5,840.00	6,716.00	4,326.00	5,554.00	-17.30%	28.39%
21-Apr	Flood: 332 S. Gulfview Blvd (Barefoot Beach House)	11,057.00	12,715.55	4,026.00	5,169.00	-59.35%	28.39%
11-Jun	Flood: 180 Gulfview Blvd (Lifeguard Bldg)	20,660.00	23,759.00	11,915.00	15,298.00	-35.61%	28.39%
12-Jun	Flood: 534 Mandalay Ave (Fire Station #46)	40,569.00	46,654.35	-	53,498.00	14.67%	
12-Jun	Flood: 700 Bayway Blvd (Police Station)	2,745.00	3,156.75	3,153.00	4,048.00	28.23%	28.39%
3-Aug	Flood: 1001 Gulf Blvd (Community Sailing Center)	1,676.00	1,927.40	1,935.00	2,484.00	28.88%	28.37%
29-Sep	Flood: 1605 Harbor Dr (Pollution Control Bldg)	1,522.00	1,750.30	1,739.00	2,233.00	27.58%	28.41%
	Total All Policies	1,037,398.00	1,267,822.10	1,073,257.80	1,400,000.00		
	Contingency		32,177.90		-		
	Total All Policies and Contingency	1,037,398.00	1,300,000.00	1,073,257.80	1,400,000.00	7.69%	30.44%

FS #46 demolished in 2022. Estimate for new structure.

Note:

Lessees reimburse the City for the cost of flood insurance premiums at the following properties:

Clearwater Country Club - 525 N Betty Lane

Barefoot Beach House - 332 S Gulfview Blvd

Pier 60 Concession Stand - 1 Causeway Blvd