

<b>DOWNTOWN DEVELOPMENT BOARD</b> <b>Proposed Budget</b> <b>FY 2024-2025 with Certified Taxable Value</b>			
<b>DDB Code 182-9411</b>	<b>Approved Budget</b>	<b>Amended Budget</b>	
	<b>FY24-25</b>	<b>FY 24-25</b>	
<b>Income</b>			
Ad Valorem (Property) Taxes - 0.9700 mills	492,993	498,872	1
Ad Valorem Taxes Prior Year	100	567	1
Interest Income	500	9,417	1
Misc Revenue	500	500	
Allocation of Unassigned Fund Balance	425,000	425,000	
<b>Total</b>	<b>919,093</b>	<b>934,356</b>	
<b>Other Income</b>			
CRA Interlocal Agreement Revenue	381,027	379,275	2
<b>Total Income</b>	<b>1,300,120</b>	<b>1,313,631</b>	
<b>Expenditures</b>			
<b>Marketing (558600)</b>	<b>Approved Budget</b>	<b>Amended Budget</b>	
	<b>FY 24/25</b>	<b>FY 24/25</b>	
Special Event Grants	450,000	465,264	3
DDB Marketing and Branding			
Vacancy Window Art			
<b>Total Marketing</b>	<b>450,000</b>	<b>465,264</b>	
<b>Business Assistance (558700)</b>			
Cleveland Street Lighting	25,000	25,000	
Holiday Window Display	10,000	0	4
Jolley Trolley Downtown Loop	23,170	23,170	
Business Assistance Grants	10,000	2,338	4
Cleveland Street Activation		300,000	4
<b>Total Business Assistance</b>	<b>68,170</b>	<b>350,508</b>	
<b>Future Downtown Initiatives (558900)</b>	<b>282,338</b>	<b>0</b>	4
<b>Total Variable Expenditures</b>	<b>800,508</b>	<b>815,772</b>	
<b>Staff &amp; Office Administration (558400)</b>			
Operating Expenditures	2,000	2,000	

Public Meeting Notices	5,000	5,000	
CRA Mgt & Admin Fee (3.5% Increase)	87,309	87,309	
<b>Total Staff &amp; Office Admin</b>	<b>94,309</b>	<b>94,309</b>	
<b>Fixed Payments (558500)</b>			
Officers & Directors Insurance	600	0	5
Annual Audit	10,000	10,000	
State Special District Fee	175	175	
Tax Collector Commissions	10,000	10,600	5
Property Appraiser Fee	3,500	3,500	
<b>Total</b>	<b>24,275</b>	<b>24,275</b>	
<b>Total Expenditures</b>			
CRA Increment Payment	381,027	379,275	2
<b>Total Fixed Payments</b>	<b>405,302</b>	<b>403,550</b>	
<b>Total Expenditures</b>	<b>1,300,119</b>	<b>1,313,631</b>	
<b>Reserves</b>	<b>75,000</b>	<b>75,000</b>	
1. To adjust the budget to reflect the actual revenue increase.			
2. To adjust the budget to reflect the actual increment payment and receipt.			
3. To record a budget increase of \$15,263 representing an increase in revenues.			
4. To adjust the budget to reflect allocating funds for Cleveland Street Activation.			
5. To adjust the budget to reflect actual and anticipated expenditure for the remaining fiscal year.			