

# Preliminary Annual Operating & Capital Improvement Budget Fiscal Year 2026/27



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# Key Points:

- **Balanced budget for fiscal year 2026/2027**
- **Same millage rate as the current year**
- **FTEs – increased by 9 Fire Medics as approved in contract**
- **Strategic Plan - continued alignment of work plan and citywide initiatives**
  - **A focus on maintaining current facilities, services, and pay structure**
  - **Operating efficiency and resource reallocation**
- **Looking to the future: City Hall grand opening, continue urban renaissance, County property development, major street renovations, bluff development, preparation for pending fiscal challenges**

# Total Budget

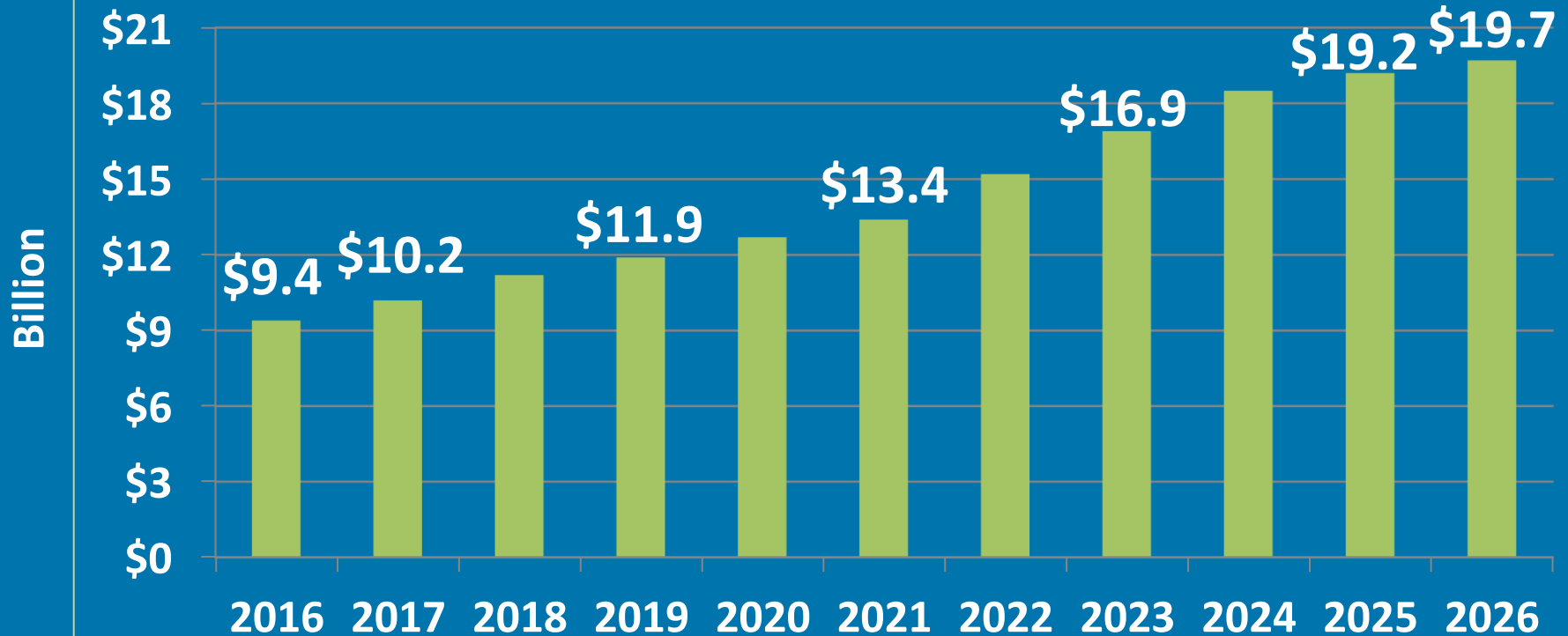
## (All City Operations)

|                   | Amended<br>FY 2025/26 | Proposed<br>FY 2026/27 | %<br>Inc/(Dec) |
|-------------------|-----------------------|------------------------|----------------|
| Operating Funds   | \$600,062,250         | \$609,673,696          | 2%             |
| Capital Funds     | \$164,898,345         | \$190,540,900          | 16%            |
| Total - All Funds | \$764,960,595         | \$800,214,596          | 5%             |

# All Funds

| Fund                   | Amended<br>FY 2025/26 | Proposed<br>FY 2026/27 | Increase/<br>(Decrease) |
|------------------------|-----------------------|------------------------|-------------------------|
| General Fund           | 224,016,252           | 229,833,810            | 3%                      |
| Utility Funds          | 245,959,440           | 236,626,140            | (4%)                    |
| Enterprise Funds       | 16,836,862            | 19,003,100             | 13%                     |
| Internal Service Funds | 89,063,690            | 94,404,720             | 6%                      |
| Special Revenue Funds  | 24,186,006            | 29,805,926             | 23%                     |
| Capital Fund           | 164,898,345           | 190,540,900            | 16%                     |

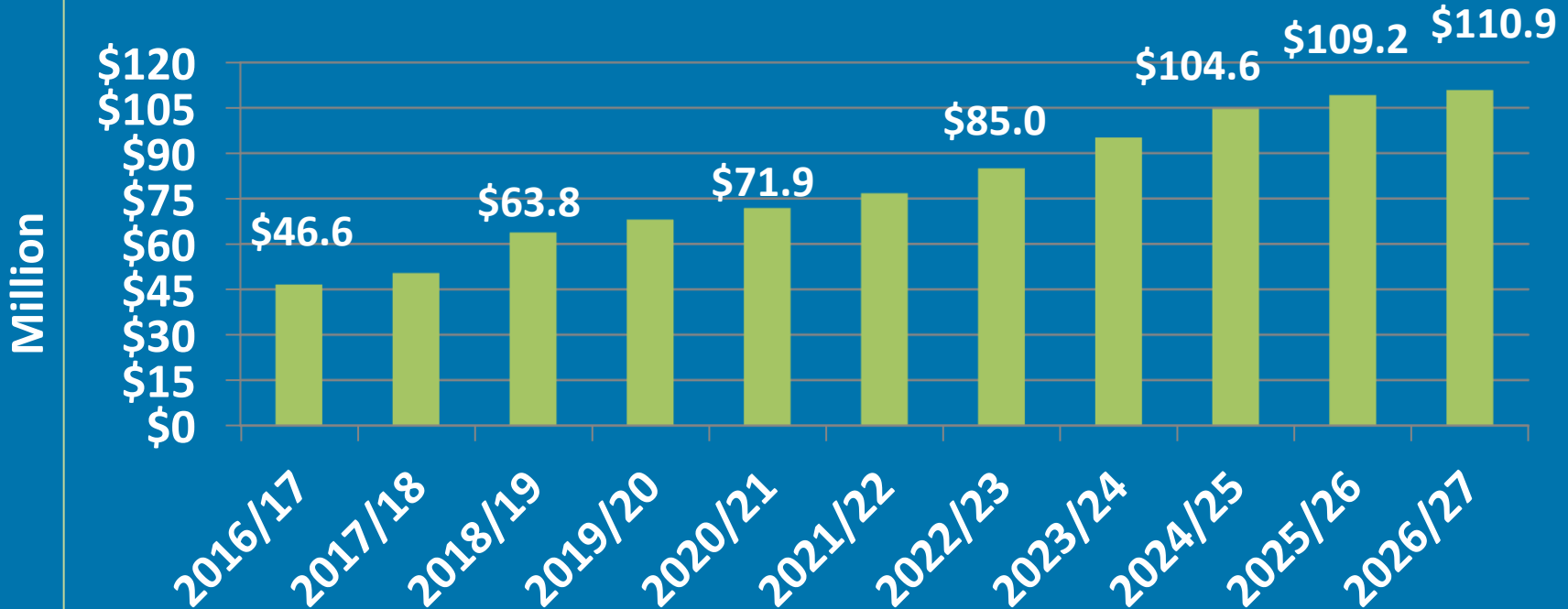
# Taxable Property Values



# Millage Rate

- A “mill” is the property tax levy of \$1 per \$1,000 of taxable property value
  - **Current Millage Rate**      **5.8850 mills**
  - **Proposed Millage Rate**      **5.8850 mills**
    - (0.13% greater than rolled-back rate)
- The rolled-back rate is the millage rate that will provide the same revenues as prior year if applied to the current tax roll (after adjusting for new construction)
  - **Rolled-back Rate**      **5.8773 mills**

# Ad Valorem Tax Revenues



# General Fund Revenues

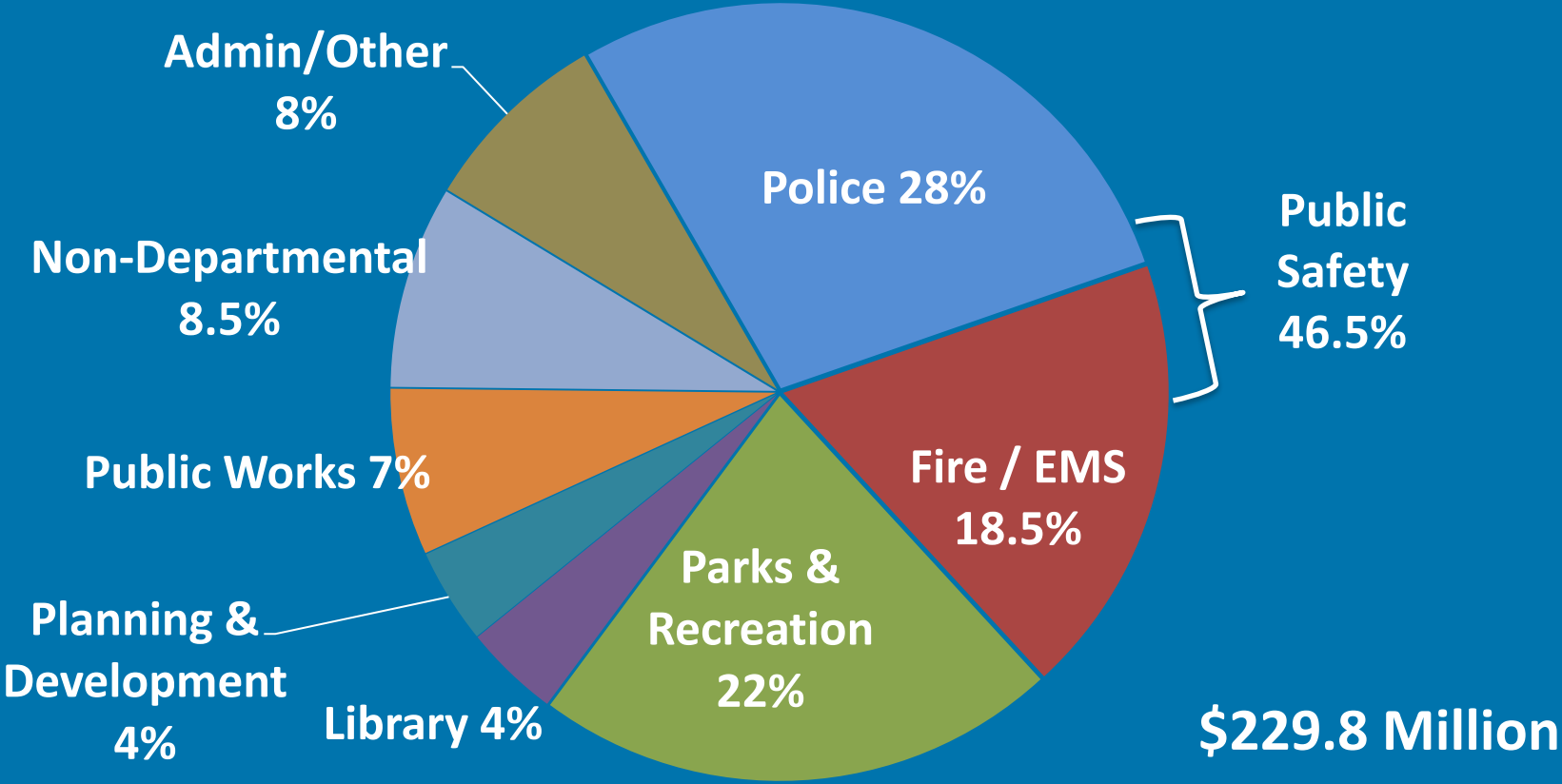
| Source                     | Amended FY 25/26     | Proposed FY 26/27    | Inc/(Dec) |
|----------------------------|----------------------|----------------------|-----------|
| Ad Valorem Tax             | \$103,976,890        | \$105,652,010        | 2%        |
| Utility Taxes              | 20,600,000           | 21,725,000           | 5%        |
| Other Taxes                | 6,600,000            | 6,507,000            | (1%)      |
| Franchise Fees             | 12,000,000           | 12,450,000           | 4%        |
| Intergovernmental          | 32,864,790           | 33,597,380           | 2%        |
| Charges for Service        | 19,063,410           | 19,890,240           | 4%        |
| Transfers In               | 14,213,780           | 14,122,728           | (1%)      |
| All Other Revenue          | 14,483,120           | 15,889,452           | 10%       |
| Transfer (to)/from Surplus | 214,262              |                      | (100%)    |
| <b>TOTAL</b>               | <b>\$224,016,252</b> | <b>\$229,833,810</b> | <b>3%</b> |



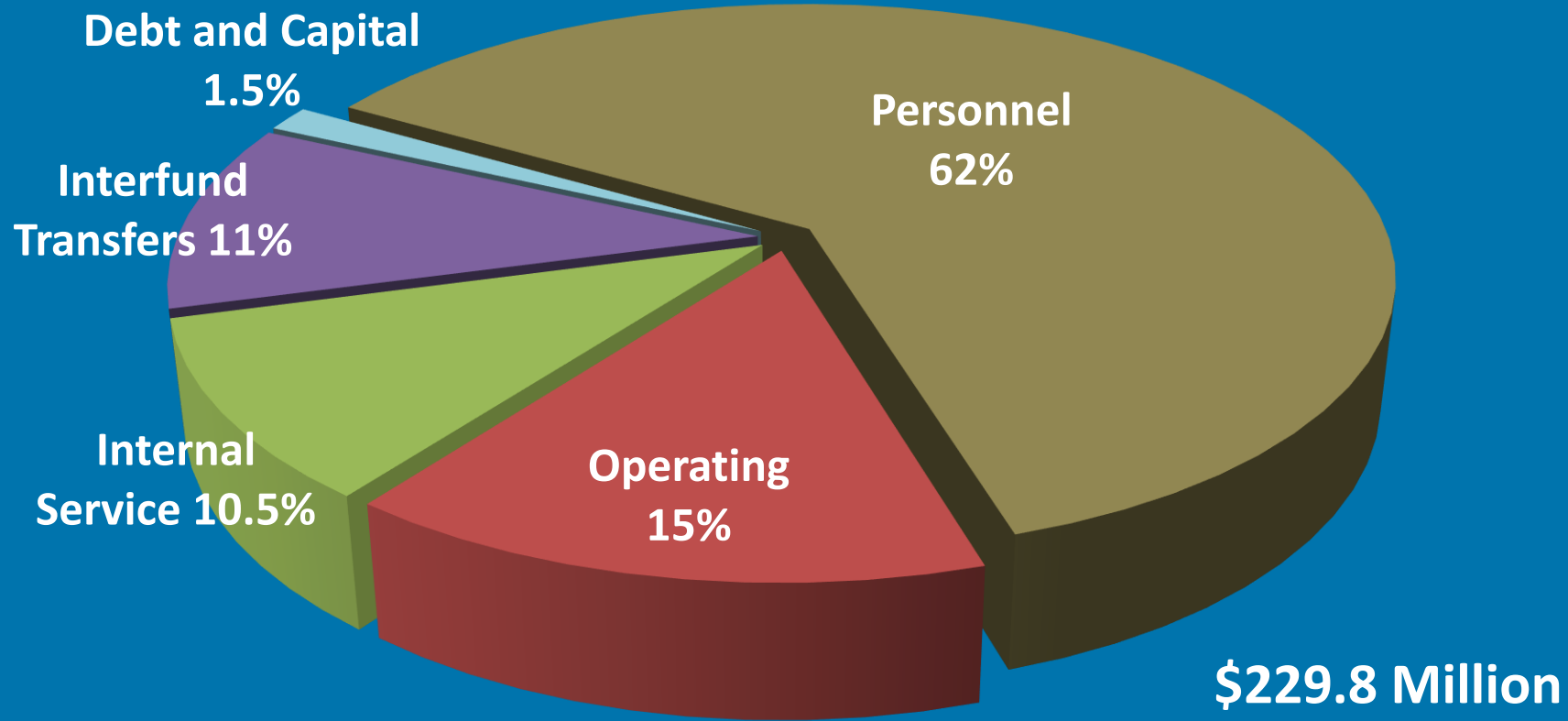
# General Fund Expenditures

| Department             | Amended FY 25/26     | Proposed FY 26/27    | Inc/(Dec) |
|------------------------|----------------------|----------------------|-----------|
| Police                 | \$60,582,188         | \$64,422,079         | 6%        |
| Fire                   | 37,989,043           | 42,267,363           | 11%       |
| Parks & Recreation     | 55,026,047           | 50,023,096           | (9%)      |
| Library                | 9,278,756            | 9,284,895            | 0%        |
| Planning & Development | 9,350,803            | 9,717,367            | 4%        |
| Public Works           | 15,720,475           | 15,794,137           | 0%        |
| Non-Departmental       | 17,228,132           | 19,236,215           | 12%       |
| All Other Departments  | 18,840,808           | 19,088,658           | 1%        |
| <b>TOTAL</b>           | <b>\$224,016,252</b> | <b>\$229,833,810</b> | <b>3%</b> |

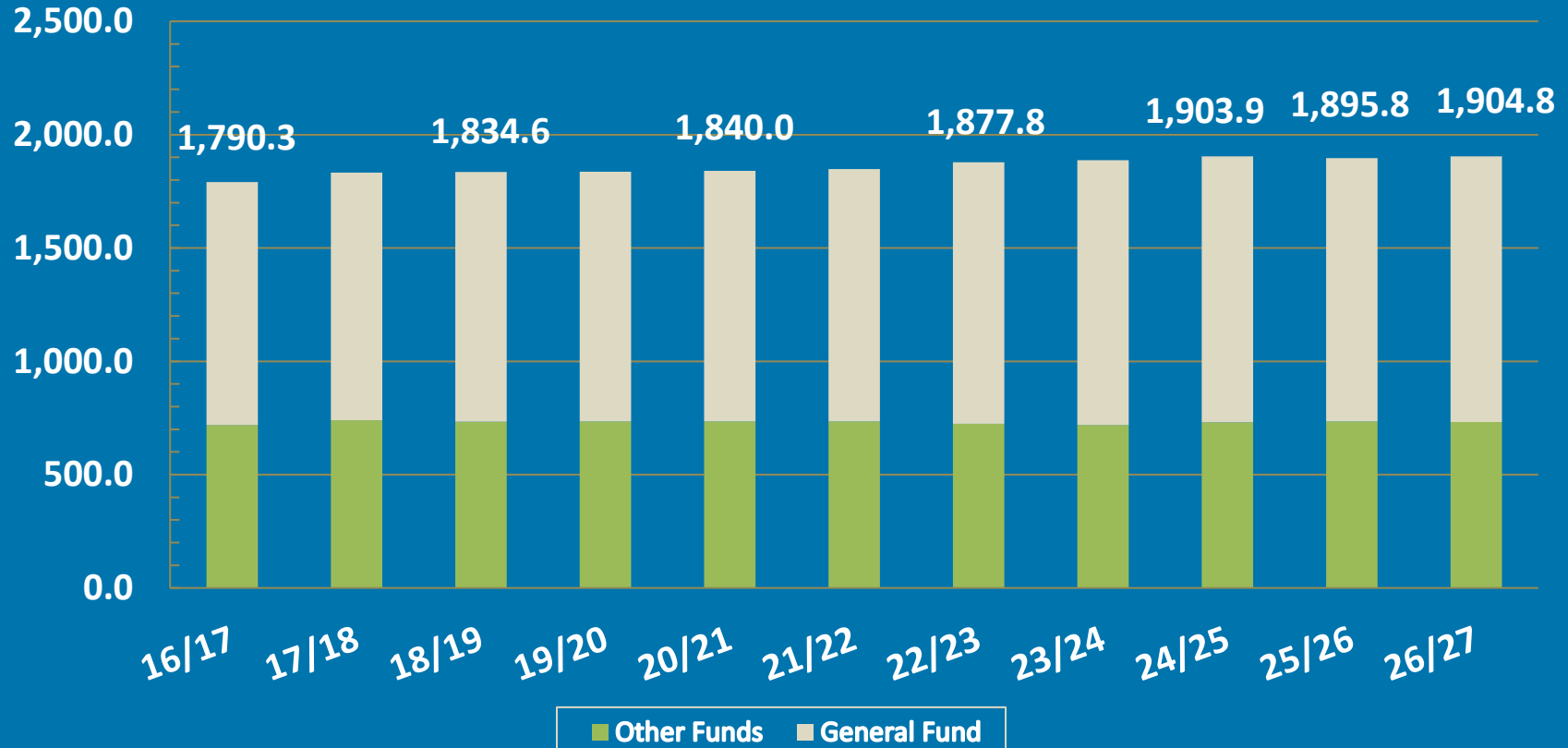
# General Fund - Expenditures By Department



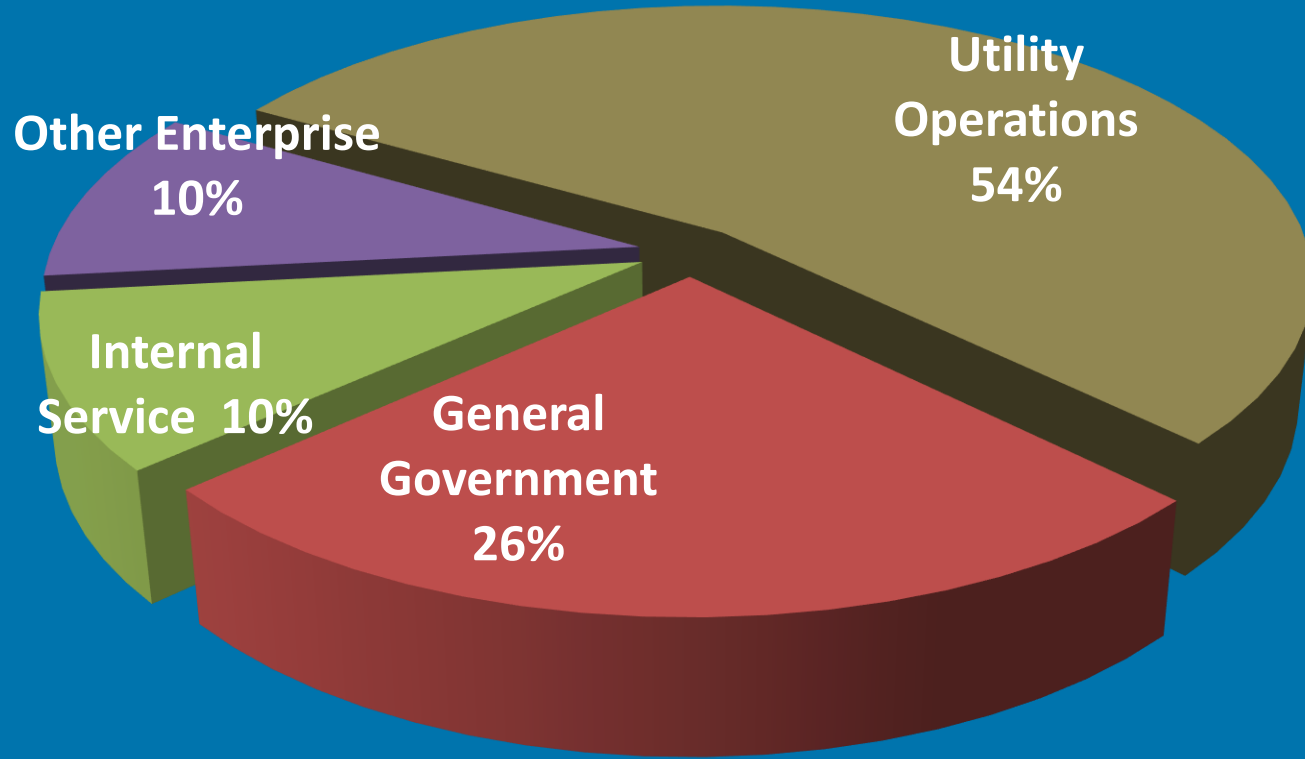
# General Fund - By Category



# Full Time Equivalent Positions (All Funds)



# Capital Improvement Fund



**\$190.5 Million**

# Capital Projects

- Fire Department Radio Replacements
- Stevenson Creek Park
- East Clearwater Resiliency
- Water & Sewer System:
  - Automated Meter Reading
  - Water Reclamation Facility Consolidation
  - Wellfield Improvements
  - Lift Station Point Repairs & Improvements
  - Sewer Point Repairs & Improvements
  - WRF Maintenance & Repair
  - Water/RCW/Well Repair & Improvements

## Fiscal Year 26/27 Budget

- Preliminary Presentation, Set Tentative Millage Rate - July 16, 2026
- Special Work Session - Aug. 11, 2026

## Public Hearings

- Tuesday, Sept. 15, 2026 - 6 p.m.
- Monday, Sept. 21, 2026 - 6 p.m.

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