

**BUDGET RESOLUTION
RESOLUTION NO.25-03**

RESOLUTION OF THE CLEARWATER DOWNTOWN DEVELOPMENT BOARD OF THE CITY OF CLEARWATER, FLORIDA, DECLARING THE FINAL BUDGET TO BE ADOPTED FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2025, AND ENDING SEPTEMBER 30, 2026, FOR OPERATING PURPOSES, PROVIDING AN EFFECTIVE DATE OF THIS RESOLUTION.

WHEREAS, the Clearwater Downtown Development Board of the City of Clearwater, Florida, on September 3, 2025, held a public hearing as required by Florida Statute 200.065; and

WHEREAS, the Clearwater Downtown Development Board of the City of Clearwater, Florida, set forth the appropriations and revenue estimate for the Budget for Fiscal Year 2025/26 in the amount of \$1,229,781.

NOW, THEREFORE, BE IT RESOLVED BY THE CLEARWATER DOWNTOWN DEVELOPMENT BOARD OF THE CITY OF CLEARWATER, FLORIDA:

Section 1. It is hereby determined that a budget of \$1,229,781 is adopted for the fiscal year beginning October 1, 2025, and ending September 30, 2026.

Section 2. The resolution shall take effect October 1, 2025.

PASSED ON FIRST READING
September 3, 2025

PASSED ON SECOND AND FINAL

Bruce Rector, Chairman

READING AND ADOPTED
September 17, 2025

Witness:

David Margolis, DDB Attorney