

From: [Mytych, Matthew](#)
To: [Mayeux, Dylan](#); [Margolis, David](#)
Subject: Fwd: Property Tax Exemptions - Indigo Apartments Affordable Housing Project
Date: Wednesday, August 21, 2024 2:48:42 PM

FYI. Brian's response on property tax question.

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From: Brian J. Aungst Jr. <BJA@macfar.com>
Sent: Wednesday, August 21, 2024 2:25:38 PM
To: Mytych, Matthew <Matthew.Mytych@MyClearwater.com>
Subject: RE: Property Tax Exemptions - Indigo Apartments Affordable Housing Project

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Hi Matt, the answer to the first question is: the building portion of taxes will not receive a tax abatement. Sunrise is a for-profit entity and does not qualify for 196.1978. The land portion of taxes will receive a tax abatement as that will be owned by a government entity, Pinellas County Land Trust with Pinellas HFA as its trustee.

The answer to the second question is: the project doesn't qualify for any Live Local tax exemptions and we will not be applying for any.

Please let me know if you need any additional information.

Thank you,

Brian

From: Mytych, Matthew <Matthew.Mytych@MyClearwater.com>
Sent: Wednesday, August 21, 2024 1:43 PM
To: Brian J. Aungst Jr. <BJA@macfar.com>
Subject: Re: Property Tax Exemptions - Indigo Apartments Affordable Housing Project

Brian I just had a conversation with the City Attorney about this. He would please like your client to confirm in writing that they will not be not apply for the Live Local Act property tax exemption. Is this something you can provide?

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From: Mytych, Matthew
Sent: Wednesday, August 21, 2024 10:18:31 AM
To: Brian J. Aungst Jr. <BJA@macfar.com>

Subject: Property Tax Exemptions - Indigo Apartments Affordable Housing Project

Hey Brian,

I am working with Economic Development and Housing to finalize the agenda item for the Indigo Apartments. It is my understanding that the Indigo Apartments will not be able to receive an affordable housing property tax exemption under Fla. Stat. § 196.1978 because the owner will be a for-profit entity. Can you confirm this is the case? Are there any other property tax exemptions the project will be able to receive due to its nature as an affordable housing project?

Best regards,

Matthew J. Mytych, B.C.S.
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