

**City of Clearwater  
Employees' Pension Plan  
Administrative Expenses**

<u>Description</u>		<u>FY 2017</u>	<u>FY 2016</u>	<u>Increase/ (Decrease)</u>	<u>% Increase/ Decrease</u>
541600	Building & Maint - Variable Charges (Convert Payroll Pension Administrators's cubicle to office for employee/pensioner privacy)	15,000	-	15,000	One time capital
543400	Printing & Binding	400	400	-	0.0%
542500	Postage	400	400	-	0.0%
557100	Memberships	600	600	-	0.0%
548000	Misc	100	100	-	0.0%
557300	Training	5,000	5,000	-	0.0%
547200	Travel Expense	3,000	3,000	-	0.0%
521500	Physicals - Police converting to LifeScans for FY2017	29,500	26,400	3,100	11.7%
590200	Reimbursement to General Fund/Central Ins. Fund (Human Resources)	37,600	37,800	(200)	-0.5%
590200	Reimbursement to General Fund (Accounting & Finance)	18,900	20,100	(1,200)	-6.0%
590200	Reimbursement to General Fund (Payroll & IT)	88,400	84,600	3,800	4.5%
530100	Pension Attorney	140,000	140,000	-	0.0%
	Previously approved by Trustees - 9/12/2016	<u>\$ 338,900</u>	<u>\$ 318,400</u>	<u>\$ 20,500</u>	<u>6.4%</u>
<b>Additions:</b>					
530100	Hourly actuary consulting services as needed (pension buybacks, etc.)	5,000		5,000	
530300	GRS Pension Benefit Calculator Software - annual license	2,000		2,000	
	Adjusted Total	<u>\$ 345,900</u>		<u>\$ 27,500</u>	<u>8.6%</u>
<u>General Fund Reimb</u>		6.4%			
	HR	25,300.00	26,800.00	\$ (1,500)	-5.6%
	Acctg Finance	18,900.00	20,100.00	\$ (1,200)	-6.0%
	Payroll IT	88,400.00	84,600.00	\$ 3,800	4.5%
		<u>132,600.00</u>	<u>131,500.00</u>	<u>\$ 1,100</u>	<u>0.8%</u>
		0.8%			
	<u>Central Ins - HR</u>	<u>12,300.00</u>	<u>11,000.00</u>	<u>\$ 1,300</u>	<u>11.8%</u>
		11.8%			
Total	HR	37,600.00	37,800.00	\$ (200)	-0.5%
	Acctg Finance	18,900.00	20,100.00	\$ (1,200)	-6.0%
	Payroll IT	88,400.00	84,600.00	\$ 3,800	4.5%
		<u>144,900.00</u>	<u>142,500.00</u>	<u>\$ 2,400</u>	<u>1.7%</u>
		1.7%			