

5/19/2023

Downtown Development Board
Statement of Revenues & Expenditures
For the Period April 1 thru April 30, 2023

	Amended Budget	April	Amount Paid To Date	Remaining Balance
Income				
Ad Valorem (Property) Taxes - 0.9700 mills	448,787	23,158	445,791	(2,996)
Ad Valorem Taxes Prior Year	100	-	-	(100)
Interest Income	500	-	5,089	4,589
Misc Revenue	500	-	45	(455)
Allocation of Fund Balance	518,369	-	518,369	-
Total	968,256	23,158	969,294	1,038
Other Income				
CRA Interlocal Agreement Revenue	335,643	-	335,643	0
Total Income	1,303,899			1,039
Expenditures				
Marketing				
Special Event Grants	435,210	29,203	243,457	191,753
DDB Marketing & Branding	75,000	-	-	75,000
Total Marketing	510,210	29,203	243,457	266,753
Business Assistance				
Holiday Lighting	15,000	198	16,140	(1,140)
Jolley Trolley Downtown Loop	20,466	10,233	15,350	5,117
Downtown Business Marketing Program	50,000	-	-	50,000
Business Assistance Grants	100,000	-	-	100,000
Total Business Assistance	185,466	10,431	31,489	153,977
Policy and Project Work				
Policy and Project Work Grants	22,049	-	-	22,049
Total Policy and Project Work	22,049	-	-	22,049
Future Downtown Initiatives	115,000	-	-	115,000
Staff & Office Administration				
Operating Expenditures	6,000	1	757	5,243
Public Meeting Notices	5,000	166	1,292	3,708
Legal Fees / DDB Minutes Preparation	18,000	-	10,443	7,558
CRA Mgt & Admin Fee - 3.5% Increase	81,504	6,792	47,544	33,960
Total Staff & Office Admin	110,504	6,959	60,035	50,469
Fixed Payments				
Officers & Directors Insurance	600	-	-	600
Liability Insurance (Dolphins)	1,500	-	1,323	177
Annual Audit	10,000	-	9,000	1,000
State Special District Fee	175	-	175	-
Tax Collector Commissions	9,279	463	9,440	(161)
Property Appraiser Fee	3,500	813	2,271	1,229
Total	25,054	1,277	22,209	2,845
Other Fixed Payment				
CRA Increment Payment	335,643	-	335,643	(0)
Other Payment Total	1,303,926	-	335,643	(0)
Total	968,283	47,870	357,190	611,093
Minimum Reserves Approved by Board 1/11/2023	75,000			