

Clearwater, Florida

**CAPITAL IMPROVEMENT FUND
Third Quarter Summary
FY 2013/14**

The amended 2013/14 Capital Improvement Program budget report is submitted for the City Council's Third Quarter review. The net proposed amendment is a **budget increase** in the amount of \$2,095,802. This review provides the opportunity to examine the status of all active projects and present formal amendments to the project budgets. Fiscally significant budget increases encompassed within this review are as follows:

The City Council did not previously approve the following Capital Improvement Budget activity:

- **Expanded Energy Conservation** – To record a budget increase in the amount of \$47,554 of Property Owners Share revenue which bring budgeted revenues in line with actual cash receipts.
- **Reclaimed Water Distribution System** – To record a budget increase in the amount of \$13,180 of Other Governmental revenue representing reimbursement from SWFWMD which bring budgeted revenues in line with actual cash receipts.
- **Utilities Services Replacement** – To record a budget increase in the amount of \$9,297 of grant revenue from the Florida Department of Environmental Protection. The grant will provide for the operation, maintenance and repair of the Clearwater Beach Marina pump out vessel.
- **Tropic Hills Phase III** – To record a budget decrease in the amount of \$578,504 of Other Governmental Unit for a SWFWMD grant. The grant is not utilized due to completion of the project under budget.

All significant budget **increases** that have been previously approved by the City Council are listed below:

	<u>Project Budget Increase</u>	<u>Council Approval</u>
Magnolia Drive Outfall	1,000,000	07/17/14
Countryside Library Renovation	852,668	08/07/14
Reclaimed Water Distribution System	750,000	08/20/14