

**Community Redevelopment Agency
Capital Improvement Project Fund
Third Quarter Budget Review for Fiscal Year 2024/25**

Project #	Description	Approved Budget	Proposed Amendments	3rd Quarter Amended Budget	Actual Expenditures		Available Balance	Amend Ref
					Project To Date	Open Encumb		
C2105	Mercado-Downtown Gateway	992,795.00	15,000.00	1,007,795.00	1,007,795.00		-	1
R2001	Community Policing	1,284,389.00		1,284,389.00	1,229,597.96		54,791.04	
R2002	Community Engagement	1,836,551.17		1,836,551.17	1,545,093.11	12,500.00	278,958.06	
R2003	Economic Development- City	4,637,959.60	1,268,625.39	5,906,584.99	3,537,172.03	461,087.43	1,908,325.53	2
R2004	Economic Development- County	2,019,421.65		2,019,421.65	1,491,769.91	272,437.00	255,214.74	
R2005	Infrastructure- City	1,143,508.32	167,858.00	1,311,366.32	687,423.97		623,942.35	3
R2006	Infrastructure- County	2,870,000.00		2,870,000.00	2,369,743.50		500,256.50	
R2007	Transportation-City	197,629.00		197,629.00	0.00		197,629.00	
R2008	Transportation- County	1,258,508.03		1,258,508.03	0.00		1,258,508.03	
R2009	Housing- City	533,496.00		533,496.00	0.00		533,496.00	
R2010	Housing- County	9,366,903.99	(86,737.00)	9,280,166.99	3,751,250.00	1,250,000.00	4,278,916.99	4
R2501	Bluff Development	4,750,000.00		4,750,000.00	285,687.00		4,464,313.00	
Total		30,891,161.76	1,364,746.39	32,255,908.15	15,905,532.48	1,996,024.43	14,354,351.24	

Budget Amendments to Projects

- 1 To record a budget increase of \$10,000 to recognize a transfer from Arts and Culture for their portion of the Mercado public art and an increase of \$5,000 in City increment revenue transferred from the closure of the City's Downtown Intermodal project.

To record a net budget increase of \$1,268,625.39 representing the following amendments:

- 1) a decrease of \$3,673 in City increment revenue and an increase of \$167,783 from interest earnings to balance the operating budget as amended; 2) an increase of \$1,063,437.39 in TIF revenue transferred as part of prior year end closing to bring the budget in line with the revenues received; and 3) an increase of \$41,078 in City increment revenue from the closure of the City's Downtown Intermodal Project.
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- 3 To record an increase of \$167,858 in reimbursement from PSTA received for their portion of utility undergrounding on Myrtle Avenue.
- 4 To record a decrease of \$86,737 in County increment received to balance the operating budget as amended.