

	B	C	E	F	G	H	I	J	K	L	M	N	O	P	R	T	U
1	Downtown Development Board Statement of Revenues & Expenditures For the Period October 1, 2020 thru January 31, 2021															2/18/2021	
2																	
3																	
4																	
6		Amended													Year to		
7		Budget	October	November	December	January	February	March	April	May	June	July	August	September	Date	Difference	
8	Income																
9																	
10	Ad Valorem (Property) Taxes - 0.9700 mills	401,909		87,303.77	253,509.35	10,221.15									351,034.27	(50,874.73)	
11	Ad Valorem Taxes Prior Year	100		6.44		116.84									123.28	23.28	
12	Interest Income	500			609.30										609.30	109.30	
13	CRA Interlocal Agreement Revenue	340,088													-	(340,088.00)	
14	Misc Revenue	500													-	(280,000.00)	
15	Allocation of Unassigned Fund Balance	280,000															
16	Total Income	1,023,097	-	87,310.21	254,118.65	10,337.99	-	-	-	-	-	-	-	-	351,766.85	(670,830.15)	
17																	
18	Expenditures																
19																	
20	Marketing																
21	Clearwater Jazz Festival Downtown Party	2,500													-	2,500.00	
22	Downtown Clearwater Merchants Association Special Events	15,000													-	15,000.00	
23	Hooters Clearwater Super Boat National Championship	10,000													-	10,000.00	
24	Holiday Extravaganza Events (Ex. Movies)	10,000													-	10,000.00	
25	Partnership with Amplify Clearwater (Marketing Special Events)	10,000													-	10,000.00	
26	Artistic Storefronts	5,000													-	5,000.00	
27	Tourism Marketing Consultant Services	20,000													-	20,000.00	
28	Special Event Grants	117,401			34,300.00										34,300.00	83,101.00	
29																	
30	Total Marketing	189,901	-	-	34,300.00	-	-	-	-	-	-	-	-	-	34,300.00	155,601.00	
31																	
32	Business Assistance																
33	Holiday Lighting	15,000	147.00	147.00	9,562.00	1,502.00									11,358.00	3,642.00	
34	Jolley Trolley Downtown Loop	17,586		1,465.50	1,465.50	1,465.50									4,396.50	13,189.50	
35	Voucher Program Partnership	25,000													-	25,000.00	
36	Cleveland Street Closure Enhancements	30,000													-	30,000.00	
37	Business Assistance Grants	155,000		11,750.00	8,500.00										20,250.00	134,750.00	
38																	
39	Total Business Assistance	242,586	147.00	13,362.50	19,527.50	2,967.50	-	-	-	-	-	-	-	-	36,004.50	206,581.50	
40																	
41	Policy and Project Work																
42	Station Square Park Events	10,000													-	10,000.00	
43	Equity and Inclusion Committee	10,000													-	10,000.00	
44	Cleveland Street Lighting Project	25,000													-	25,000.00	
45	Raising Awareness of DDB Project	5,000													-	5,000.00	
46	Project/Policy Work Grants	75,000													-	75,000.00	
47	Total Policy and Project Work	125,000	-	-	-	-	-	-	-	-	-	-	-	-	-	125,000.00	
48																	
49	Future Downtown Initiatives	-													-	-	
50																	
51	Staff & Office Administration																
52	Operating Expenditures	6,000	27.44			47.34									74.78	5,925.22	
53	Public Meeting Notices	3,500	36.00	70.00	70.00	70.00									246.00	3,254.00	
54	Legal Fees / DDB Minutes Preparation	17,500				3,868.75									3,868.75	13,631.25	
55	CRA Mgt & Admin Fee - 3.5% Increase	76,085	6,340.41	6,340.41	6,340.41	6,340.41									25,361.64	50,723.36	
56																	
57	Total Staff & Office Admin	103,085	6,403.85	6,410.41	6,410.41	10,326.50	-	-	-	-	-	-	-	-	29,551.17	73,533.83	
58																	
59	Fixed Payments																
60	Officers & Directors Insurance	600													-	600.00	
61	Liability Insurance (Dolphins)	1,500				1,317.75									1,317.75	182.25	
62	Annual Audit	8,000		1,000.00		4,000.00									5,000.00	3,000.00	
63	CRA Increment Payment	340,088			340,001.92										340,001.92	86.08	
64	State Special District Fee	175	175.00												175.00	-	
65	Tax Collector Commissions	8,954		2,231.21	5,070.18	206.76									7,508.15	1,445.85	
66	Property Appraiser Fee	3,208	793.60		720.82										1,514.42	1,693.58	
67																	
68	Total Fixed Payments	362,525	968.60	3,231.21	345,792.92	5,524.51	-	-	-	-	-	-	-	-	355,517.24	7,007.76	
69																	
70	Total Expenditures	1,023,097	7,519.45	23,004.12	406,030.83	18,818.51	-	-	-	-	-	-	-	-	455,372.91	567,724.09	
71																	
72	Revenues in Excess of Expenditures	-	-	64,306	-	-	-	-	-	-	-	-	-	-	-		
78	Minimum Reserves Approved by Board 7/8/2020	50,000															