

# **CITY OF CLEARWATER, FLORIDA**

**AUDIT PRESENTATION FOR YEAR ENDED SEPTEMBER 30, 2023**

**JUNE 17, 2024**



**CRI** CARR  
RIGGS &  
INGRAM  
CPAs and Advisors

# AUDITOR'S REPORTS AND LETTER

## Financial Statement Audit

- **Independent Auditor's Report on basic financial statements**
  - Unmodified opinion
- **Government Auditing Standards Report**
  - No material weaknesses or significant deficiencies or other instances of noncompliance
- **Management Letter**
  - No significant issues noted
- **Local Government Investment Policies Report**
  - No significant issues noted

# AUDITOR'S REPORTS AND LETTER

## Single Audit

- **Single Audit – In process**

- **Federal Programs**

- Community Development Block Grants/Entitlement Grants Cluster – 14.218
    - Economic Development Initiative, Community Project Funding, and Miscellaneous grants - Imagine Clearwater – 14.251
    - Home Investment Partnerships Program – 14.239

- **State Projects**

- State Housing Initiative Partnership Program (SHIP) – 40.901
    - Statewide Water Quality Restoration Projects – 37.039

# OTHER COMMUNICATIONS

- **Significant accounting policies**
  - No significant changes to accounting policies, policies are described in Note 1 of the financial statements
  - GASB 96 – Subscription Based Software Agreements - was implemented during FY 23, our opinion was not modified with respect to the change in the accounting principle.
- **Accounting estimates**
  - Receivables allowance, fair value of investments, risk management accruals, pension and OPEB plans, and estimated useful lives of capital assets
- **Significant difficulties encountered in the audit**
  - No significant difficulties in dealing with management
- **Disagreements with management**
  - No disagreements arose during the course of the audit
- **Other findings or issues**
  - None noted
- **Corrected and uncorrected misstatements**
  - None noted
- **Issues discussed with management prior to retention**
  - None noted
- **Internal control deficiencies**
  - None noted

# QUESTIONS?

