

Excess Insurance Renewal for 2023-24

Broker: Arthur J. Gallagher

Effective Date of Coverage	Excess and Specialty Insurance Renewals:	FY2021-22 Actual Paid	FY2022-23 Approved Budget	FY2022-23 Actual Paid	FY2023-24 Requested	% Increase/Decrease from FY 22-23 Budget	% Increase/Decrease from FY22-23 Actual
1-Oct	Excess Package Policy including General Liability, Auto Liability, etc. (\$500 SIR) including auto and mobile equipment physical damage over the road beginning 4/1/2023	338,281.00	372,453.00	436,643.62	549,088.00	47.42%	25.75%
1-Oct	Marina Operator's Liability (removed from Excess Package Policy 10/1/2022)	-	43,900.00	43,900.00	56,960.00	29.75%	29.75%
1-Oct	Excess Workers' Compensation (\$600K SIR)	418,971.00	477,265.00	477,265.00	495,815.00	3.89%	3.89%
Total Excess Policies		757,252.00	893,618.00	957,808.62	1,101,863.00	23.30%	15.04%
13-Nov	Unmanned Aircraft (Drone) Liability	2,779.00	3,568.00	6,744.00	8,709.69	144.11%	29.15%
1-May	Cyber Liability	44,881.00	106,996.00	49,583.00	62,749.74	-41.35%	26.55%
20-May	Third Party Storage Tank Liability	14,676.78	18,059.00	15,032.80	19,024.75	5.35%	26.55%
22-May	Hull and P&I	26,865.00	33,056.00	25,609.00	32,409.45	-1.96%	26.55%
1-Jun	Fiduciary Liability (New in 2021)	52,798.02	67,790.00	54,476.16	68,942.27	1.70%	26.55%
8-Nov	Flood: 525 N Betty Lane (CCC Clubhouse & Canopy)	1,060.00	1,361.00	1,194.00	1,408.92	3.52%	18.00%
9-Nov	Flood: 601 N Old Coachman Rd (Spectrum Field)	2,304.00	2,958.00	2,662.00	3,141.16	6.19%	18.00%
10-Nov	Flood: 1190 Russell St (Phillip Jones Restroom)	20,467.00	26,279.00	9,243.00	10,906.74	-58.50%	18.00%
12-Nov	Flood: 25 Causeway Blvd (Marina)	25,304.00	32,489.00	20,158.00	23,786.44	-26.79%	18.00%
12-Nov	Flood: 69 Bay Esplanade (Recreation Ctr)	34,632.00	44,466.00	22,717.00	26,806.06	-39.72%	18.00%
12-Nov	Flood: 3141-3157 Gulf to Bay Blvd (WPC-East)	42,957.00	55,155.00	26,388.00	31,137.84	-43.54%	18.00%
5-Feb	Flood: 1 Causeway Blvd (Pier 60 Concession Stand)	13,122.00	16,848.00	8,551.00	10,090.18	-40.11%	18.00%
13-Feb	Flood: 525 N Betty Lane (CCC Old Cart Storage)	3,077.00	3,951.00	1,892.00	2,232.56	-43.49%	18.00%
13-Feb	Flood: 525 N Betty Lane (CCC New Cart Storage)	897.00	1,152.00	1,024.00	1,208.32	4.89%	18.00%
29-Mar	Flood: 653 N Old Coachman Rd (Carpenter Field Training Bldg)	1,556.00	1,998.00	1,790.00	2,112.20	5.72%	18.00%
8-Apr	Flood: 651 N Old Coachman Rd (Carpenter Field Clubhouse)	1,536.00	1,972.00	1,772.00	2,090.96	6.03%	18.00%
17-Apr	Flood: 332 S. Gulfview Blvd (Maintenance Bldg)	4,326.00	5,554.00	4,811.00	5,676.98	2.21%	18.00%
21-Apr	Flood: 332 S. Gulfview Blvd (Barefoot Beach House)	4,026.00	5,169.00	4,482.00	5,288.76	2.32%	18.00%
11-Jun	Flood: 180 Gulfview Blvd (Lifeguard Bldg)	11,915.00	15,298.00	11,980.00	14,136.40	-7.59%	18.00%
12-Jun	Flood: 534 Mandalay Ave (Fire Station #46)	-	53,498.00	26,690.00	31,494.20	-41.13%	18.00%
5-Jul	Flood: 700 Bayway Blvd (Police Station)	3,153.00	4,048.00	4,061.00	4,791.98	18.38%	18.00%
3-Aug	Flood: 1001 Gulf Blvd (Community Sailing Center)	1,935.00	2,484.00	2,230.00	2,631.40	5.93%	18.00%
29-Sep	Flood: 1605 Harbor Dr (Pollution Control Bldg)	1,739.00	2,233.00	2,000.00	2,360.00	5.69%	18.00%
Total All Policies		1,073,257.80	1,400,000.00	1,262,898.58	1,475,000.00		
Contingency							
Total All Policies and Contingency		1,073,257.80	1,400,000.00	1,262,898.58	1,475,000.00	5.36%	16.79%

FS #46 demolished in 2022. New policy in 2023.

Note:

Lessees reimburse the City for the cost of flood insurance premiums at the following properties:

- Clearwater Country Club - 525 N Betty Lane
- Barefoot Beach House - 332 S Gulfview Blvd
- Pier 60 Concession Stand - 1 Causeway Blvd