



**Clearwater  
Gas System**



**CLEARWATER**  
BRIGHT AND BEAUTIFUL • BAY TO BEACH

**ANNUAL REPORT ON  
FY 2019/20 DIVIDEND**



# FY 2018/19 Dividend



**\$ 1,700,000 = City Policy Minimum**

**+ 2,577,329 = From FY19 Performance**

**\$ 4,277,329 = Total Dividend for FY20**

**- 2,500,000 = FY20 Original Budget**

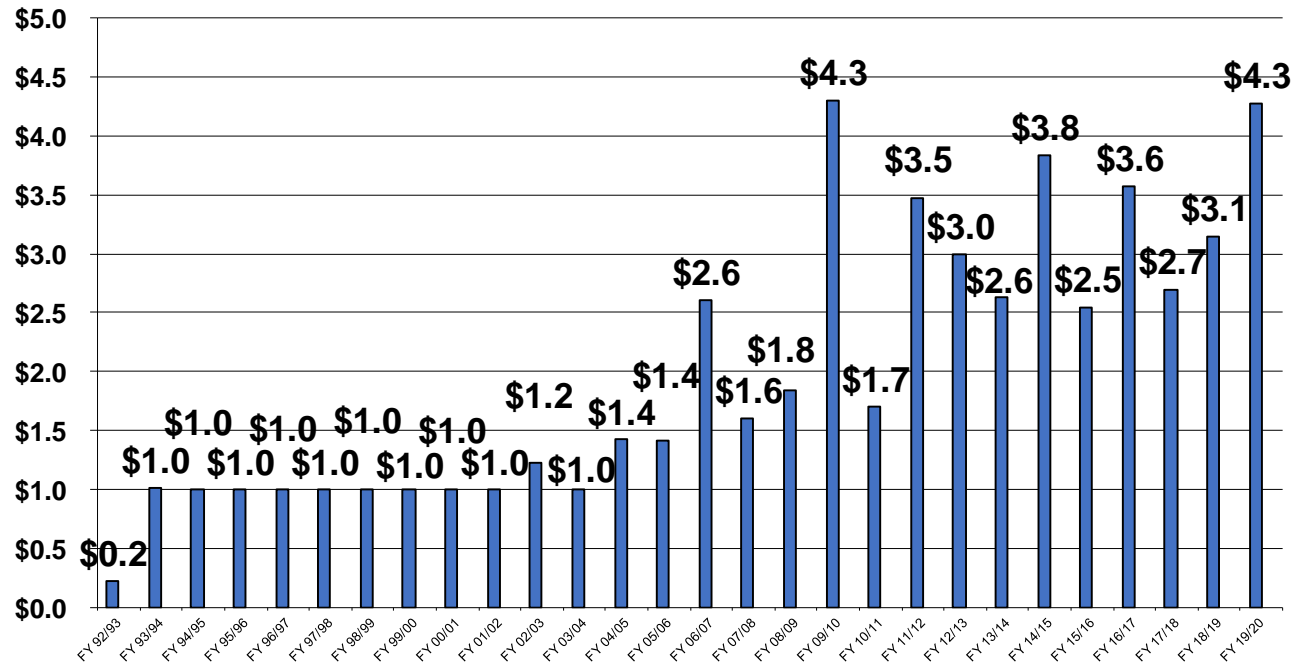
**\$+ 1,777,329 = FY20 Budget Adjustment**



# Gas System Returns To City



## HISTORICAL DIVIDEND PAYMENTS TO CITY (\$Millions)

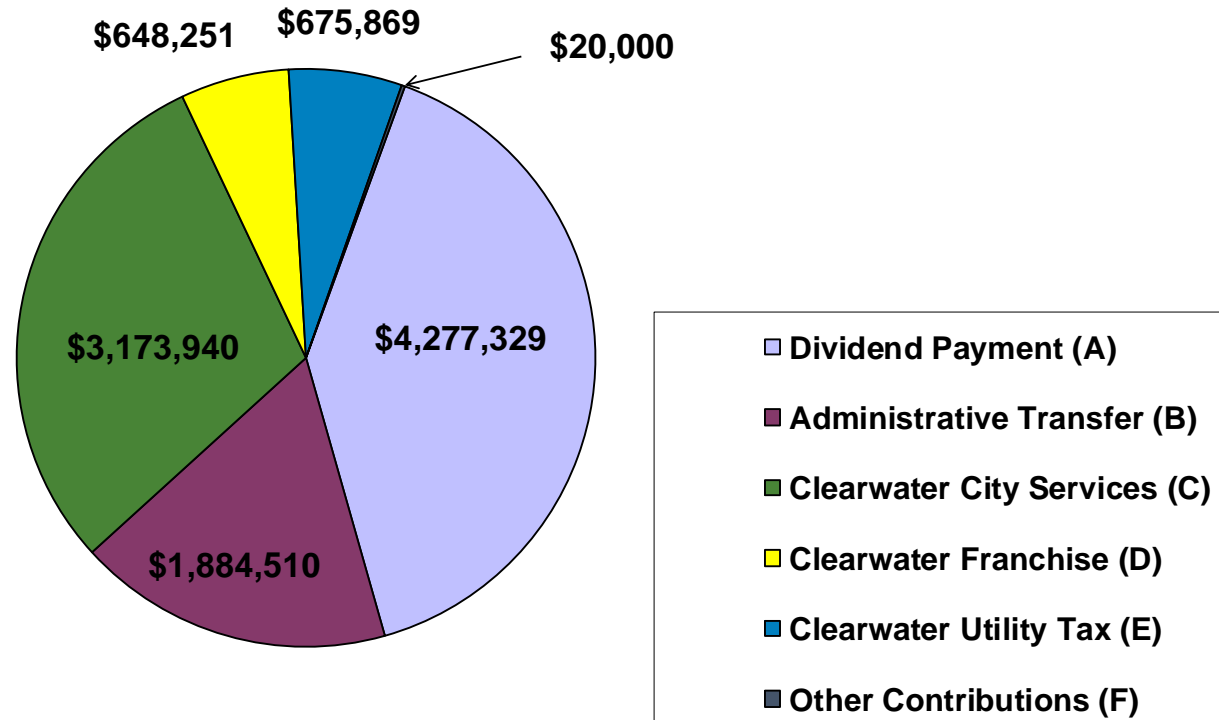




# Gas Transfer Payments to City



**Projected FY 19/20 Total = \$10,679,899**

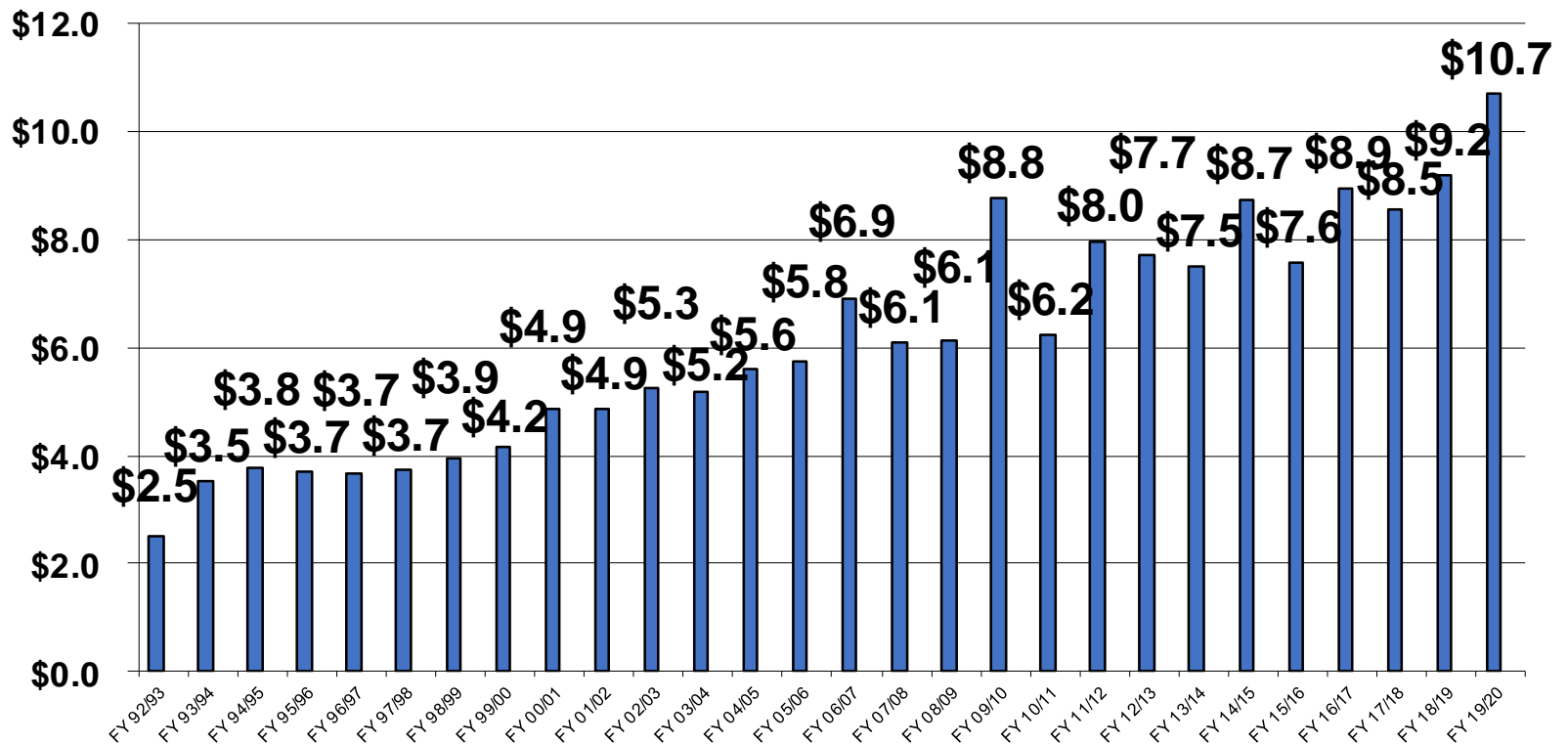




# Gas System Returns To City



## HISTORICAL TRANSFER PAYMENTS TO CITY (\$Millions)





# Request for Use of Excess Dividend



**\$ 1,777,329 = FY20 Budget Adjustment**

**- 250,000 = CNEP Contribution**

**\$ 1,527,329 = FY20 Remaining Added**

**Dividend Funds**



# Request for Use of Excess Dividend



## **Clearwater Neighborhood Expansion Program (CNEP) Summary:**

- **Approved by Council in 2007 (13 years)**
- **Provides up to 300 feet of Gas Main/Customer**
- **Funded 536 New Customers thru March 2020**
- **Expended \$1.45 Million (\$2,700 / average customer)**
- **This will Fund about 170 More Customers +  
40 from Remaining Funds = 210 More Customers**



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