

RESOLUTION NO. 17-09

A RESOLUTION OF THE CITY OF CLEARWATER,
FLORIDA APPROVING A TERMINATION OF A
DEVELOPMENT AGREEMENT BETWEEN THE CITY OF
CLEARWATER AND BAYWAY HOTEL HOLDINGS, LLC;
PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Clearwater (the "City") entered into a Development Agreement with BAYWAY HOTEL HOLDINGS, LLC (the "Property Owner"), for the allocation of up to 15 units from the Hotel Density Reserve under Beach by Design that was adopted by the City Council on December 2, 2014, via Resolution No. 14-35; and

WHEREAS, the City desires to terminate said Development Agreement due to the Property Owner's failure to comply with the terms of the Development Agreement; now, therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY
OF CLEARWATER, FLORIDA:

Section 1. The Development Agreement between the City of Clearwater and BAYWAY HOTEL HOLDINGS, LLC, a copy of which is attached as Exhibit "A," is hereby terminated.

Section 2. Authorize the City Council and all appropriate officials to execute the Termination of the Development Agreement, a copy of which is attached as Exhibit "B".

Section 3. This resolution shall take effect immediately upon adoption.

Section 4. The City Clerk is directed to submit a recorded copy of the Termination of Development Agreement to the state land planning agency no later than fourteen (14) days after the Development Agreement is recorded.

PASSED AND ADOPTED this _____ day of _____, 2017.

George N. Cretekos
Mayor

Approved as to form:

Attest:

Camilo A. Soto
City Attorney

Rosemarie Call
City Clerk