

DOWNTOWN DEVELOPMENT BOARD Proposed Budget FY 2024-2025 with Certified Taxable Value		
DDB Code 182-9411	Amended Budget	Proposed Budget
	FY 24/25	FY 25/26
Income		
Ad Valorem (Property) Taxes - 0.9700 mills	498,872	475,988
Ad Valorem Taxes Prior Year	567	500
Interest Income	9,417	9,000
Misc Revenue	500	2,500
Allocation of Unassigned Fund Balance	425,000	310,178
Total	934,356	798,166
Other Income		
CRA Interlocal Agreement Revenue	379,275	397,975
Total Income	1,313,631	1,196,141
Expenditures		
Marketing (558600)	Amended Budget	Proposed Budget
		FY 25/26
Special Event Grants	465,264	154,473
Clearwater Jazz Holiday		131,000
Fall Ya'll		30,000
Market Marie		20,000
Clearwater Closet		5,000
Judge Car Show		15,000
Ukulele Festival		15,000
MicroGrant Program		50,000
Grad Chalk Walk		15,000
Total Marketing	465,264	435,473
Business Assistance (558700)		
Cleveland Street Holiday Decor	25,000	25,000
Outdoor Cafe Seating Program		50,000
Jolley Trolley Downtown Loop	23,170	24,653

Business Assistance Grants	2,338	0
Cleveland Street Activation	300,000	150,000
Total Business Assistance	350,508	249,653
Future Downtown Initiatives (558900)	0	0
Total Variable Expenditures	815,772	685,126
Staff & Office Administration (558400)		
Operating Expenditures	2,000	2,000
Public Meeting Notices	5,000	5,000
CRA Mgt & Admin Fee (5% increase)	87,309	90,365
Total Staff & Office Admin	94,309	97,365
Fixed Payments (558500)		
Annual Audit	10,000	0
State Special District Fee	175	175
Tax Collector Commissions	10,600	12,000
Property Appraiser Fee	3,500	3,500
Total	24,275	15,675
Total Expenditures		
CRA Increment Payment	379,275	397,975
Total Fixed Payments	403,550	413,650
Total Expenditures	1,313,631	1,196,141
Reserves	75,000	75,000