

City of Clearwater, Florida

Audit Summary and Required Communications



**The Honorable Mayor and Members of City Council
City of Clearwater, Florida**

Dear Honorable Mayor and Council Members:

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Clearwater, Florida (the “City”) as of and for the year ended September 30, 2015, and the related notes to the financial statements, which collectively comprise the City’s basic financial statements. We also have audited the financial statements of each of the City’s nonmajor governmental funds, nonmajor enterprise funds, internal service and fiduciary funds presented as supplementary information, as defined by the Governmental Accounting Standards Board, in the accompanying combining and individual fund statements as of and for the year ended September 30, 2015, and have issued our report thereon dated March 28, 2016.

As required by auditing standards generally accepted in the United States of America, *Government Auditing Standards*, OMB Circular and Chapter 10.550, *Rules of the Auditor General* we are providing you with the information shown in this presentation relative to the conduct of our audit. Such information is intended for the use of the management, the Audit Committee and City Council of the City, and is not intended for anyone other than these specified parties.

CHERRY BEKAERT LLP

Summary of Deliverables

- **Audit opinion** – page 1 (Unmodified)
- **Report on Internal Control over Financial Reporting and on Compliance** – page 171 (One material weakness in controls and no material compliance matters reported)
- **Report on Compliance for each Major Program and on Internal Control over Compliance** – page 173 (No control deficiencies or material compliance matters reported)
- **Management Letter** – page 183
- **Report on Compliance with Local Government Investment Policies** – page 187 (Unmodified)
- **Other reports not included in CAFR:**
 - **Report on Schedule of Revenues and Expenditures Related to Emergency Medical Services**

AUDITOR'S REQUIRED COMMUNICATION (AU 380)

➤ Significant Accounting Policies

- Described in Note 1 to the financial statements
- In accordance with accounting principles generally accepted in the United States of America
- Consistent with industry practices and standards.
- Adoption of, or change in, accounting policies
 - GASB No. 68- Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27

➤ No Disagreements or Difficulties with Management

- *There were no disagreements with management on financial accounting and reporting matters that, if not satisfactorily resolved, would have caused a modification of our report on the City's financial statements, nor were there significant difficulties in dealing with management in performing our audit.*

CONTACT INFORMATION

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