



Part 2B of Form ADV  
Brochure Supplement

Sycamore Capital

Sycamore Mid Cap value Equity  
Sycamore Small Cap Value Equity

March 31, 2017



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This brochure supplement provides information about Gary Miller, James Albers, Greg Conners, Jeffrey Graff and Michael Rodarte that supplements the Victory Capital Management Inc. brochure (ADV Part 2A). You should have received a copy of that brochure. Please contact Victory Capital's Chief Compliance Officer at the number listed above if you did not receive Victory Capital Management Inc.'s brochure or if you have any questions about the contents of this supplement.



**Gary Miller**

**ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS BACKGROUND**

Mr. Miller is the Chief Investment Officer and lead portfolio manager of the Sycamore strategies. He joined Victory Capital in 1987. Prior to his tenure as portfolio manager, Mr. Miller served as an equity research analyst for the Sycamore strategies.

Mr. Miller holds a B.B.A. in accounting from the University of Cincinnati and an MBA from Xavier University.

**ITEM 3: DISCIPLINARY INFORMATION**

This individual does not have any discipline information to report.

**ITEM 4: OTHER BUSINESS ACTIVITIES**

This individual does not have any other business activities to report.

**ITEM 5: ADDITIONAL COMPENSATION**

This individual does not receive any additional compensation.

**ITEM 6: SUPERVISION**

All members of the investment portfolio teams are supervised by each of the Chief Executive Officer of Victory Capital and the President of the investment franchises, Messrs. David C. Brown and Kelly Cliff, respectively. Investment portfolio teams are supervised in a variety of ways throughout the year, which include: periodic reviews of buys and sells, quarterly evaluations and reports from Victory Capital's quantitative risk team, semi-annual reviews of performance, market outlook, risk analysis and competitive positioning. Each supervised person is subject to Victory Capital's Code of Ethics, which is overseen by the Chief Compliance Officer, his staff and senior management. Messrs. Brown and Cliff can be reached at (877) 660-4400.

**ITEM 7: REQUIREMENTS FOR STATE-REGISTERED ADVISERS**

Not Applicable



## **James Albers**

### **ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS BACKGROUND**

Mr. Albers is a portfolio manager for the Sycamore equity strategies; he joined Victory Capital in 2005. Prior to Victory Capital, Mr. Albers was a consultant with Accenture and IBM Global Services.

Mr. Albers earned a B.S. from University of Wisconsin and a M.S. from University of Wisconsin. He is also a CFA® charterholder.<sup>1</sup>

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This individual does not have any discipline information to report.

### **ITEM 4: OTHER BUSINESS ACTIVITIES**

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### **ITEM 7: REQUIREMENTS FOR STATE-REGISTERED ADVISERS**

Not Applicable

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<sup>1</sup> The Chartered Financial Analyst designation requires the holder to pass three six-hour exams, possess a bachelor's degree (or equivalent, as assessed by CFA institute) and have 48 months of qualified, professional work experience. CFA charter holders are also obligated to adhere to a strict code of ethics and standards governing professional conduct.



**Greg Conners**

**ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS BACKGROUND**

Mr. Conners is a portfolio manager for the Sycamore equity strategies. Prior to his tenure as portfolio manager, Mr. Conners was a research analyst for Sycamore's Small Cap Value Equity strategy. He joined Victory Capital in 1999, with four years of investment experience as a small cap research analyst with Carillon Advisers in Cincinnati.

Mr. Conners holds a B.S. in economics from College of Mount St. Joseph and an M.B.A. from Xavier University.

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Not Applicable



## **Jeffrey Graff**

### **ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS BACKGROUND**

Mr. Graff is a portfolio manager for the Sycamore equity strategies. He joined Victory Capital in 2001, with six years of investment experience. Previously, Mr. Graff was employed as an equity analyst with A.G. Edwards & Sons in St. Louis, Missouri. He began his career in the investment industry as an equity research associate for Roulston & Company in Cleveland, Ohio.

Mr. Graff holds a B.B.A. from Cleveland State University and a Master of Finance from St. Louis University. He is also a CFA® charterholder.<sup>1</sup>

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## **Michael Rodarte**

### **ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS BACKGROUND**

Mr. Rodarte is a portfolio manager for the Sycamore equity strategies. He joined Victory Capital in 2006. Previously, Mr. Rodarte worked as an analyst in the corporate and investment banking groups of Keybank Capital Markets.

Mr. Rodarte earned his B.B.A. in Finance, Economics, and International Business from Ohio University. He is also a CFA® charterholder.<sup>1</sup>

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