

**Community Redevelopment Agency
Capital Improvement Project Fund
Third Quarter Budget Review for Fiscal Year 2024/25**

Project #	Description	Approved Budget	Proposed Amendments	3rd Quarter Amended Budget	Actual Expenditures		Available Balance	Amend Ref
					Project To Date	Open Encumb		
R2401	Residential Improvement Program	500,000.00	26,410.89	526,410.89	84,273.66	42,537.34	399,599.89	1
R2404	Business Improvement Program	1,110,000.00	58,103.95	1,168,103.95	104,779.36	111,871.31	951,453.28	2
R2403	Calrton Ave Rehab	500,000.00	26,410.89	526,410.89	3,598.25		522,812.64	3
R2404	Public Infrastructure	700,000.00	36,975.24	736,975.24	-	-	736,975.24	4
R2405	Public Art & Culture	200,000.00	10,564.35	210,564.35	-	-	210,564.35	5
R2406	Housing- City	76,422.00		76,422.00	-	-	76,422.00	
R2407	Housing- County	441,707.00		441,707.00	-	-	441,707.00	
R2408	Mobility- City	94,599.00	67,603.00	162,202.00	-	-	162,202.00	6
R2409	Mobility- County	187,933.00	(12,936.00)	174,997.00	-	-	174,997.00	7
R2502	Economic Development- City	129,996.00	112,200.46	242,196.46	-	-	242,196.46	8
Total		3,940,657.00	325,332.78	4,265,989.78	192,651.27	154,409	3,918,929.86	

Budget Amendments to Projects

- 1 To record an increase of \$26,410.89 of prior year interest earnings to bring the budget in line with actual revenues.
- 2 To record an increase of \$58,103.95 of prior year interest earnings to bring the budget in line with actual revenues.
- 3 To record an increase of \$26,410.89 of prior year interest earnings to bring the budget in line with actual revenues.
- 4 To record an increase of \$36,975.24 of prior year interest earnings to bring the budget in line with actual revenues.
- 5 To record an increase of \$10,564.35 of prior year interest earnings to bring the budget in line with actual revenues.
- 6 To record an increase of \$67,603 from interest earnings to balance the operating budget as amended.
- 7 To record a decrease of \$12,936 in County increment received to balance the operating budget as amended.
To record an increase of \$112,200.46 in TIF revenue transferred as part of prior year end closing to bring the budget in line with the revenues received
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