

Excess Insurance Renewal for 2025-26

Broker: Arthur J. Gallagher

Effective Date of Coverage	Excess and Specialty Insurance Renewals:	FY2022-23 <u>Actual Paid</u>	FY2023-24 <u>Actual Paid</u>	FY2024-25 <u>Approved Budget</u>	FY2024-25 <u>Actual Paid</u>	FY2025-26 <u>Requested</u>	% Increase/Decrease from FY 24-25 Budget	% Increase/Decrease from FY 24-25 Actual
1-Oct	<u>Excess</u> Package Policy including General Liability, Auto Liability, etc. (\$500 SIR) including auto and mobile equipment physical damage over the road beginning 4/1/2023	436,643.62	549,088.00	632,825.00	574,750.00	595,925.00	-5.83%	3.68%
1-Oct	Marina Operator's Liability (removed from Excess Package Policy 10/1/2022)	43,900.00	56,960.00	75,000.00	54,641.00	54,851.00	-26.87%	0.38%
1-Oct	<u>Excess</u> Workers' Compensation (\$600K SIR)	477,265.00	495,815.00	546,399.00	546,399.00	587,746.00	7.57%	7.57%
Total Excess Policies		957,808.62	1,101,863.00	1,254,224.00	1,175,790.00	1,238,522.00	-1.25%	5.34%
13-Nov	Unmanned Aircraft (Drone) Liability - included in Property Renewal beginning 4/1/2025	6,744.00	5,740.00	7,329.00	2,178.00	-	-100.00%	-100.00%
1-May	Cyber Liability	49,583.00	48,006.00	58,630.00	45,851.00	55,038.00	-6.13%	20.04%
20-May	Third Party Storage Tank Liability	15,032.80	15,441.92	19,716.00	13,649.14	16,304.00	-17.31%	19.45%
22-May	Hull and P&I	25,609.00	28,302.00	36,136.00	39,643.00	46,211.00	27.88%	16.57%
1-Jun	Fiduciary Liability (<i>New in 2021</i>)	54,476.16	53,942.08	65,878.00	53,942.08	61,617.00	-6.47%	14.23%
8-Nov	Flood: 525 N Betty Lane (CCC Clubhouse & Canopy)	1,194.00	1,355.00	1,775.00	1,544.00	1,892.00	6.59%	22.54%
9-Nov	Flood: 601 N Old Coachman Rd (Spectrum Field)	2,662.00	3,088.00	4,046.00	3,590.00	4,399.00	8.72%	22.53%
10-Nov	Flood: 1190 Russell St (Phillip Jones Restroom)	9,243.00	10,015.00	13,120.00	10,862.00	13,310.00	1.45%	22.54%
12-Nov	Flood: 25 Causeway Blvd (Marina)	20,158.00	20,264.00	26,548.00	20,467.00	25,080.00	-5.53%	22.54%
12-Nov	Flood: 69 Bay Esplanade (Recreation Ctr)	22,717.00	22,865.00	29,956.00	23,004.00	28,188.00	-5.90%	22.54%
12-Nov	Flood: 3141-3157 Gulf to Bay Blvd (WPC-East)	26,388.00	26,383.00	34,565.00	26,379.00	32,324.00	-6.48%	22.54%
5-Feb	Flood: 1 Causeway Blvd (Pier 60 Concession Stand)	8,551.00	8,551.00	11,203.00	8,551.00	10,478.00	-6.47%	22.54%
13-Feb	Flood: 525 N Betty Lane (CCC Old Cart Storage)	1,892.00	2,242.00	2,938.00	2,668.00	3,269.00	11.27%	22.53%
13-Feb	Flood: 525 N Betty Lane (CCC New Cart Storage)	1,024.00	1,182.00	1,548.00	1,373.00	1,682.00	8.66%	22.51%
29-Mar	Flood: 653 N Old Coachman Rd (Carpenter Field Training Bldg)	1,790.00	2,072.00	2,715.00	2,407.00	2,949.00	8.62%	22.52%
8-Apr	Flood: 651 N Old Coachman Rd (Carpenter Field Clubhouse)	1,772.00	2,049.00	2,684.00	2,377.00	2,913.00	8.53%	22.55%
17-Apr	Flood: 332 S. Gulfview Blvd (Maintenance Bldg)	4,811.00	5,349.00	7,007.00	5,936.00	6,783.00	-3.20%	14.27%
21-Apr	Flood: 332 S. Gulfview Blvd (Barefoot Beach House)	4,482.00	4,984.00	6,530.00	5,535.00	7,274.00	11.39%	31.42%
11-Jun	Flood: 180 Gulfview Blvd (Lifeguard Bldg)	11,980.00	12,044.00	15,778.00	12,085.00	14,809.00	-6.14%	22.54%
12-Jun	Flood: 700 Bayway Blvd (Police Station)	4,061.00	4,777.00	6,257.00	5,629.00	6,898.00	10.24%	22.54%
16-Jul	Flood: 546 Mandalay Ave (Fire Station #46)	26,690.00	27,036.00	35,420.00	27,396.00	33,570.00	-5.22%	22.54%
3-Aug	Flood: 1001 Gulf Blvd (Community Sailing Center)	2,230.00	2,578.00	3,377.00	2,989.00	3,663.00	8.47%	22.55%
29-Sep	Flood: 1605 Harbor Dr (Pollution Control Bldg)	2,000.00	2,000.00	2,620.00	2,307.00	2,827.00	7.90%	22.54%
Total All Policies		1,262,898.58	1,412,129.00	1,650,000.00	1,496,152.22	1,620,000.00	-1.82%	8.28%

Note:

Lessees reimburse the City for the cost of flood insurance premiums at the following properties:

Clearwater Country Club - 525 N Betty Lane

Barefoot Beach House - 332 S Gulfview Blvd

Pier 60 Concession Stand - 1 Causeway Blvd