

**Outline for presentation to City Council at the August 14, 2024, Special Budget Workshop regarding the Agreements between the City and Ruth Eckerd Hall (REH)**

**1. AGREEMENTS BETWEEN CITY AND RUTH ECKERD HALL (REH)**

- Ruth Eckerd Hall
- Nancy and David Bilheimer Capitol Theater
- The BayCare Sound

**2. KEY PARTS OF THE AGREEMENTS**

- Operating & Capital Costs
- City Use of the facilities
- Revenue from agreements to the city
- Cash Funding of facilities by the city

**3. KEY AGREEMENT DATES**

**November 1977** – June Baumgardner donated land to the city for construction of the Richard B. Baumgardner Center for the Performing Arts.

**June 1, 1981** – First facility use agreement between City and PACT Inc.

**October 15, 1983** – Ruth Eckerd Hall was dedicated

**March 7, 2001** - Lease Agreement and Facility Use Agreement between City and PACT, Inc.

**November 8, 2005** - First Amendment to Facility Use Agreement

**March 8, 2018** - Second Amendment to Facility Use Agreement -

**4. OPTIONS**

1. Approve \$420,000 for FY 2024/25 per current agreement since July 1 deadline notification to reduce funding has passed.
2. Negotiate with REH to reduce funding for FY 2024/25 to an amount less than \$420,000.
3. Approve funding for FY 2024/25 and provide written notification to REH prior to July 1, 2025, regarding future allocations.
4. Amend the current agreement to give REH additional funds, less funds, decreasing funds or no funds.