

July 26, 2024

Jennifer Poirrier, City Manager City of Clearwater 600 Cleveland Street Clearwater, FL 33755

RE: Letter of Support for The Indigo Apartments

Dear Ms. Poirrier:

The purpose of this letter is to support the rehabilitation of The Indigo Apartments, by Sunrise Affordable Housing Group, to increase the affordable housing stock within Clearwater. Clearwater Housing Authority (CHA) is committed to providing fifty-two (52) Project Based Vouchers (PBV) for the project.

Clearwater faces a growing shortage of affordable housing. CHA has a constant waiting list for individuals and families needing affordable housing. Supply in this market does not outweigh the demand. To preserve and create additional affordable housing in our community, CHA issued a Request for Proposal to solicit proposals from owners/developers with existing high quality and affordable rental units needing rehabilitation for PBVs.

PBVs will provide rental assistant to qualified participants. The subsidy is tied to the property. Thus, the subsidy will stay with the unit/property and not to the tenant should the tenant move. We are committing to 15 years with options to extend for Indigo Apartments

CHA's mission is to create housing opportunities to enhance the lives of those we serve. We are dedicated to creating innovative communities, provide dignified environments and nurture self-sufficiency. Building this partnership with Sunrise Affordable Housing Group, The Indigo Apartments further supports our objective by providing affordable housing.

We look forward to being a committed partner in this project.

as Jacqueline Rivera

Sincerely,

Chief Executive Officer

Clearwater Housing Authority