

**Penny for Pinellas Project Funding - Public Hearing September 15, 2022**  
**Fiscal Years 2022/23 - 2029/30**

	Approved Projects	Total Proposed Changes	Amended Projects	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	Total Projected
Beginning Balance:				11,177,090	4,383,524	(4,455,441)	(1,592,987)	6,162,078	2,761,019	9,606,714	10,401,911	11,177,090
Estimated Penny IV Proceeds				16,155,065	16,155,065	16,155,065	16,155,065	16,558,941	16,972,915	17,397,238	4,458,042	120,007,394
<b>Estimated Revenue</b>				<b>27,332,154</b>	<b>20,538,589</b>	<b>11,699,623</b>	<b>14,562,078</b>	<b>22,721,019</b>	<b>19,733,934</b>	<b>27,003,951</b>	<b>14,859,953</b>	<b>131,184,483</b>
<b>Penny IV Approved Projects:</b>												
Fire Engines/Ladder Trucks	4,269,700	372,430	4,642,130	648,630	694,030	742,610			827,220	852,040	877,600	4,642,130
Police Vehicles	1,550,000		1,550,000	150,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	1,550,000
Sports Fields & Facilities Upgrades/Improvements	6,000,000	(3,350,000)	2,650,000	1,500,000	250,000	300,000	2,100,000					2,650,000
Frank Tack Improvements	-	550,000	550,000		500,000	600,000	600,000					550,000
McMullen Tennis Bldg Renovation	-	2,800,000	2,800,000		250,000	300,000			700,000	2,100,000		2,800,000
Neighborhood & Community Parks Renovations	3,100,000	(1,200,000)	1,900,000	400,000	100,000	100,000	100,000	100,000				1,900,000
Woodgate Park Renovation	-	1,800,000	1,800,000		400,000	400,000	400,000	400,000				1,800,000
Long Center Renovation	-	5,000,000	5,000,000	2,000,000	3,000,000			1,800,000				5,000,000
Bicycle Paths & Recreation Trails	2,500,000		2,500,000	1,250,000	1,250,000							2,500,000
Aviation Operations Center	760,000		760,000					760,000				760,000
Environmental Park Upgrades	1,500,000		1,500,000		750,000	750,000						1,500,000
Beach Marina Upgrades	15,000,000	8,000,000	23,000,000	11,500,000	11,500,000							23,000,000
Public Works Complex	12,300,000		12,300,000	7,500,000	7,500,000							12,300,000
City Hall	20,300,000		20,300,000	7,000,000	7,000,000	4,600,000		2,600,000		5,100,000		20,300,000
Clearwater Harbor Marina Replacement/Upgrade	-	5,000,000	5,000,000				1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	5,000,000
<b>Total Proposed Penny Projects</b>	<b>67,279,700</b>		<b>86,252,130</b>									
<b>Penny IV Interfund Loan Repayment Schedule</b>												
Police District III	5,000,000		5,000,000				5,000,000					5,000,000
Waterfront/Bluff Masterplan (Imagine Clearwater)	28,500,000		28,500,000					7,500,000	7,000,000	7,000,000	7,000,000	28,500,000
Sports Fields & Facilities (BayCare/Carpenter)	6,000,000		6,000,000					6,000,000				6,000,000
<b>Planned Project Expenditures</b>	<b>106,779,700</b>	<b>18,972,430</b>	<b>125,752,130</b>	<b>22,948,630</b>	<b>24,994,030</b>	<b>13,292,610</b>	<b>8,400,000</b>	<b>19,960,000</b>	<b>10,127,220</b>	<b>16,602,040</b>	<b>9,427,600</b>	<b>125,752,130</b>
<b>Estimated Available Balance</b>				<b>4,383,524</b>	<b>(4,455,441)</b>	<b>(1,592,987)</b>	<b>6,162,078</b>	<b>2,761,019</b>	<b>9,606,714</b>	<b>10,401,911</b>	<b>5,432,353</b>	<b>5,432,353</b>
<b>Replacement/Upgrade of Current Infrastructure</b>				<b>20,900,000</b>	<b>22,850,000</b>	<b>12,350,000</b>	<b>3,200,000</b>	<b>12,260,000</b>	<b>2,100,000</b>	<b>8,550,000</b>	<b>1,350,000</b>	<b>83,560,000</b>
<b>Public Safety Infrastructure/Equipment</b>				<b>798,630</b>	<b>894,030</b>	<b>942,610</b>	<b>5,200,000</b>	<b>200,000</b>	<b>1,027,220</b>	<b>1,052,040</b>	<b>1,077,600</b>	<b>11,192,130</b>
<b>New Infrastructure</b>				<b>1,250,000</b>	<b>1,250,000</b>	<b>-</b>	<b>-</b>	<b>7,500,000</b>	<b>7,000,000</b>	<b>7,000,000</b>	<b>7,000,000</b>	<b>31,000,000</b>