SCHEDULE E
Non-ERISA

Proof of Fidelity Bond

Certificate of ERISA Bond Insurance

Date
1/6/2017

Producer

Lockton Insurance Brokers, LLC
725 S. Figueroa Street, 35th Floor
Los Angeles, California 90017
(213) 689-0065

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW.

PARTICIPATING INSURER I AM BEST RATING

Company A	Federal Insurance Company (Chubb)	A++ XV
B	Hartford Fire Insurance Co. (Hartford)	A+ XV
C	Illinois National Insurance Company (AIG)	A XV
D	Beazley Insurance Company, Inc. (Beazley)	A VIII

Insured
Victory Capital Holdings Inc.
4900 Tiedeman Road, 4th Floor
Brooklyn, OH, 44144

CO LTR	TYPE OF INSURANCE	POLICY NUMBER	POLICY EFFECTIVE DATE (MM/DD/YY)	POLICY EXPIRATION DATE (MM/DD/YY)	LIMITS / RETENTIONS	
	ERISA Bond				AggregateLimit	**$97,496,886**
A	Lead ERISA Bond	**82403863**	**12/31/2016**	**12/31/2017**	Limit	**$41,000,000**
					Retention	**Nil**
B	ERISA Bond	**72 FI 0287240 16**	**12/31/2016**	**12/31/2017**	Limit	**$22,500,000**
					Retention	Nil
C	ERISA Bond	**06-282-28-88**	**12/31/2016**	**12/31/2017**	Limit	**$15,000,000**
					Retention	**Nil**
D	ERISA Bond	**V19ECE160201**	**12/31/2016**	**12/31/2017**	Limit	**$18,996,886**
					Retention	**Nil**

COMMENTS:

CERTIFICATE HOLDER

EVIDENCE OF INSURANCE

CANCELLATION

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, THE ISSUING COMPANY WILL ENDEAVOR TO MAIL 60 DAYS WRITTEN NOTICE TO THE CERTIFICATE HOLDER NAMED TO THE LEFT, BUT FAILURE TO MAIL SUCH NOTICE SHALL IMPOSE NO OBLIGATION OR LIABILITY OF ANY KIND UPON THE COMPANY, ITS AGENTS OR REPRESENTATIVES.