

Excess Insurance Renewal for 2024-25

Broker: Arthur J. Gallagher

Effective Date of Coverage	Excess and Specialty Insurance Renewals:	FY2021-22 Actual Paid	FY2022-23 Actual Paid	FY2023-24 Approved Budget	FY2023-24 Actual Paid	FY2024-25 Requested	% Increase/Decrease from FY 23-24 Budget	% Increase/Decrease from FY23-24 Actual
1-Oct	<u>Excess</u> Package Policy including General Liability, Auto Liability, etc. (\$500 SIR) including auto and mobile equipment physical damage over the road beginning 4/1/2023	338,281.00	436,643.62	549,088.00	549,088.00	632,825.00	15.25%	15.25%
1-Oct	Marina Operator's Liability (removed from Excess Package Policy 10/1/2022)	-	43,900.00	56,960.00	56,960.00	75,000.00	31.67%	31.67%
1-Oct	<u>Excess</u> Workers' Compensation (\$600K SIR)	418,971.00	477,265.00	495,815.00	495,815.00	546,399.00	10.20%	10.20%
	Total Excess Policies	757,252.00	957,808.62	1,101,863.00	1,101,863.00	1,254,224.00	13.83%	13.83%
13-Nov	Unmanned Aircraft (Drone) Liability	2,779.00	6,744.00	8,258.57	5,740.00	7,329.00	-11.26%	27.68%
1-May	Cyber Liability	44,881.00	49,583.00	58,599.60	48,006.00	58,630.00	0.05%	22.13%
20-May	Third Party Storage Tank Liability	14,676.78	15,032.80	17,685.60	15,441.92	19,716.00	11.48%	27.68%
22-May	Hull and P&I	26,865.00	25,609.00	30,730.80	28,302.00	36,136.00	17.59%	27.68%
1-Jun	Fiduciary Liability (<i>New in 2021</i>)	52,798.02	54,476.16	64,089.60	53,942.08	65,878.00	2.79%	22.13%
8-Nov	Flood: 525 N Betty Lane (CCC Clubhouse & Canopy)	1,060.00	1,194.00	1,408.92	1,355.00	1,775.00	25.98%	31.00%
9-Nov	Flood: 601 N Old Coachman Rd (Spectrum Field)	2,304.00	2,662.00	3,141.16	3,088.00	4,046.00	28.81%	31.02%
10-Nov	Flood: 1190 Russell St (Phillip Jones Restroom)	20,467.00	9,243.00	10,906.74	10,015.00	13,120.00	20.29%	31.00%
12-Nov	Flood: 25 Causeway Blvd (Marina)	25,304.00	20,158.00	23,786.44	20,264.00	26,548.00	11.61%	31.01%
12-Nov	Flood: 69 Bay Esplanade (Recreation Ctr)	34,632.00	22,717.00	26,806.06	22,865.00	29,956.00	11.75%	31.01%
12-Nov	Flood: 3141-3157 Gulf to Bay Blvd (WPC-East)	42,957.00	26,388.00	31,137.84	26,383.00	34,565.00	11.01%	31.01%
5-Feb	Flood: 1 Causeway Blvd (Pier 60 Concession Stand)	13,122.00	8,551.00	10,090.18	8,551.00	11,203.00	11.03%	31.01%
13-Feb	Flood: 525 N Betty Lane (CCC Old Cart Storage)	3,077.00	1,892.00	2,232.56	2,242.00	2,938.00	31.60%	31.04%
13-Feb	Flood: 525 N Betty Lane (CCC New Cart Storage)	897.00	1,024.00	1,208.32	1,182.00	1,548.00	28.11%	30.96%
29-Mar	Flood: 653 N Old Coachman Rd (Carpenter Field Training Bldg)	1,556.00	1,790.00	2,112.20	2,072.00	2,715.00	28.54%	31.03%
8-Apr	Flood: 651 N Old Coachman Rd (Carpenter Field Clubhouse)	1,536.00	1,772.00	2,090.96	2,049.00	2,684.00	28.36%	30.99%
17-Apr	Flood: 332 S. Gulfview Blvd (Maintenance Bldg)	4,326.00	4,811.00	5,676.98	5,349.00	7,007.00	23.43%	31.00%
21-Apr	Flood: 332 S. Gulfview Blvd (Barefoot Beach House)	4,026.00	4,482.00	5,288.76	4,984.00	6,530.00	23.47%	31.02%
11-Jun	Flood: 180 Gulfview Blvd (Lifeguard Bldg)	11,915.00	11,980.00	14,136.40	12,044.00	15,778.00	11.61%	31.00%
12-Jun	Flood: 546 Mandalay Ave (Fire Station #46)	-	26,690.00	31,494.20	27,036.00	35,420.00	12.47%	31.01%
5-Jul	Flood: 700 Bayway Blvd (Police Station)	3,153.00	4,061.00	4,791.98	4,777.00	6,257.00	30.57%	30.98%
3-Aug	Flood: 1001 Gulf Blvd (Community Sailing Center)	1,935.00	2,230.00	2,631.40	2,578.00	3,377.00	28.33%	30.99%
29-Sep	Flood: 1605 Harbor Dr (Pollution Control Bldg)	1,739.00	2,000.00	2,360.00	2,000.00	2,620.00	11.02%	31.00%
	Total All Policies	1,073,257.80	1,262,898.58	1,462,528.27	1,412,129.00	1,650,000.00	12.82%	16.84%

Note:

Lessees reimburse the City for the cost of flood insurance premiums at the following properties:

- Clearwater Country Club - 525 N Betty Lane
- Barefoot Beach House - 332 S Gulfview Blvd
- Pier 60 Concession Stand - 1 Causeway Blvd