

# Annual Operating & Capital Improvement Budget Fiscal Year 2025/26



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# Total Budget

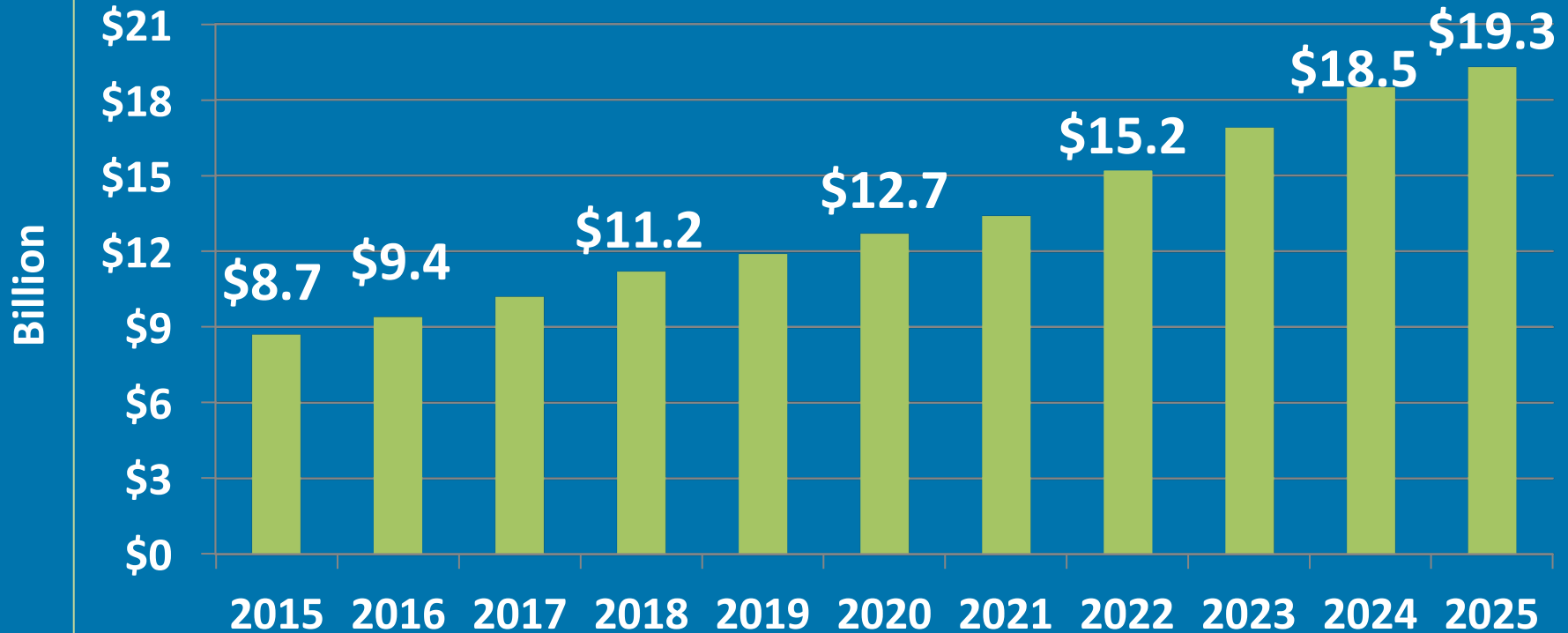
## (All City Operations)

	Amended FY 2024/25	Proposed FY 2025/26	% Inc/(Dec)
Operating Funds	\$619,488,060	\$575,095,500	(7%)
Capital Funds	\$165,629,727	\$135,202,940	(18%)
Total - All Funds	\$785,117,787	\$710,298,440	(10%)

# All Funds

Fund	Amended FY 2024/25	Proposed FY 2025/26	Increase/ (Decrease)
General Fund	232,577,336	223,801,990	(4%)
Utility Funds	225,673,348	226,659,440	0%
Enterprise Funds	42,774,190	16,448,150	(62%)
Internal Service Funds	89,277,620	89,063,690	0%
Special Revenue Funds	29,185,566	19,122,230	(34%)
Capital Fund	165,629,727	135,202,940	(18%)

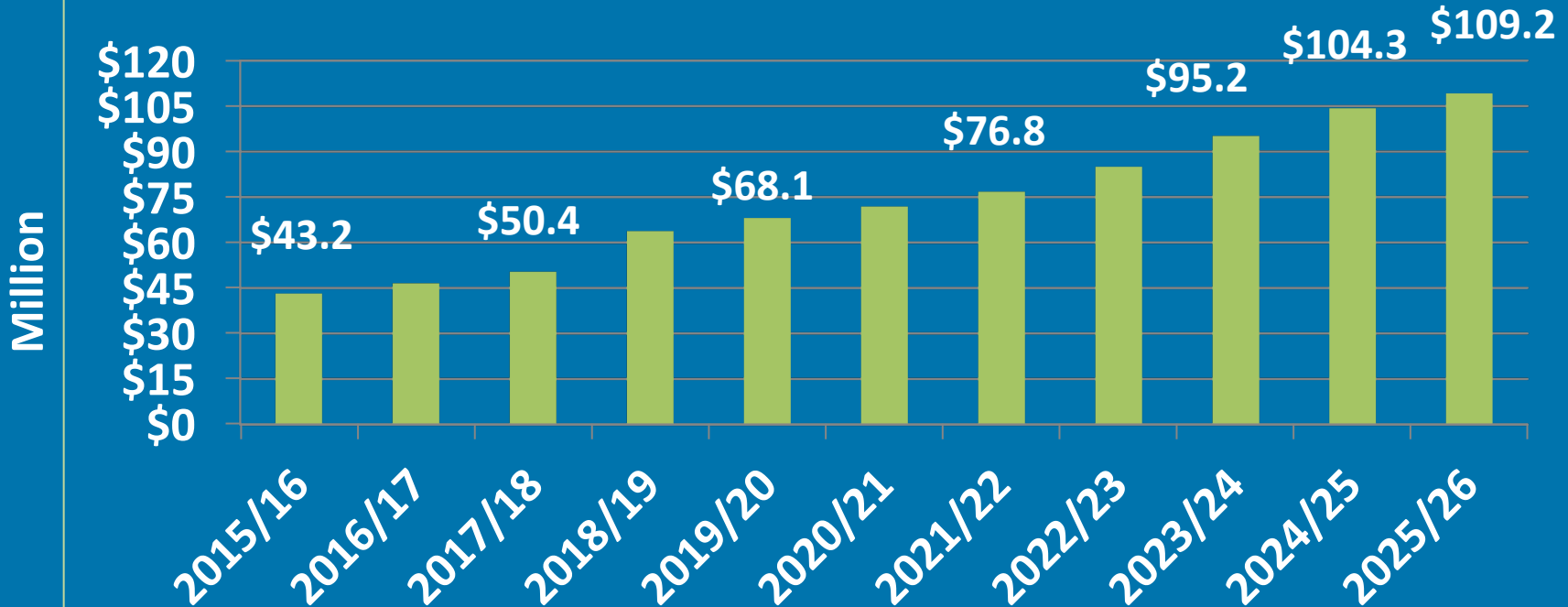
# Taxable Property Values



# Millage Rate

- A “mill” is the property tax levy of \$1 per \$1,000 of taxable property value
  - **Current Millage Rate**      **5.8850 mills**
  - **Proposed Millage Rate**      **5.8850 mills**
    - (4.34% greater than rolled-back rate)
- The rolled-back rate is the millage rate that will provide the same revenues as prior year if applied to the current tax roll (after adjusting for new construction)
  - **Rolled-back Rate**      **5.6402 mills**

# Ad Valorem Tax Revenues



# General Fund Revenues

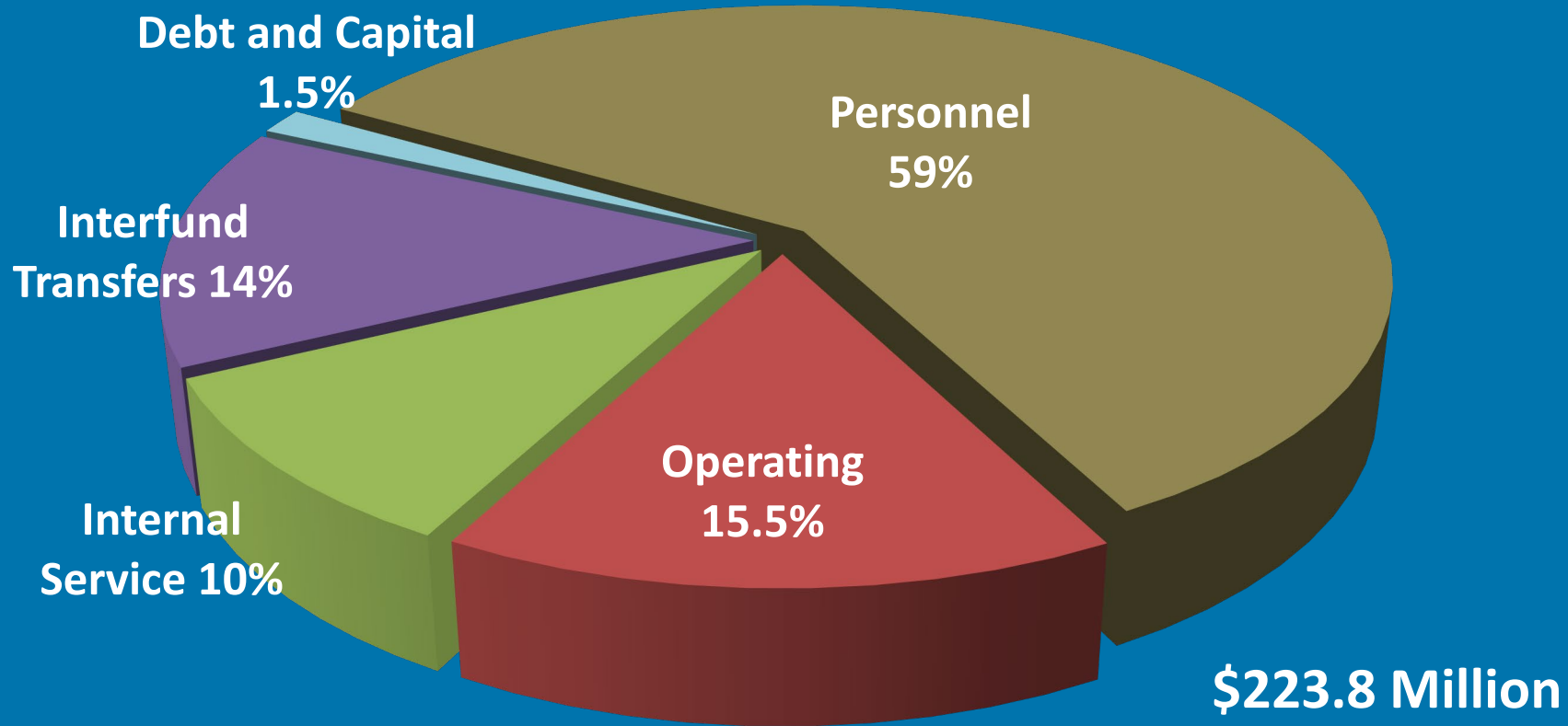
Source	Amended FY 24/25	Proposed FY 25/26	Inc/(Dec)
Ad Valorem Tax	\$99,346,030	\$103,976,890	5%
Utility Taxes	20,693,870	20,600,000	0%
Other Taxes	6,160,000	6,600,000	7%
Franchise Fees	12,600,000	12,000,000	(5%)
Intergovernmental	32,368,624	32,864,790	2%
Charges for Service	18,479,320	19,063,410	3%
Transfers In	15,030,410	14,213,779	(5%)
All Other Revenue	13,665,840	14,483,121	6%
Transfer (to)/from Surplus	14,233,242		(100%)
<b>TOTAL</b>	<b>\$232,577,336</b>	<b>\$223,801,990</b>	<b>(4%)</b>

# General Fund Expenditures

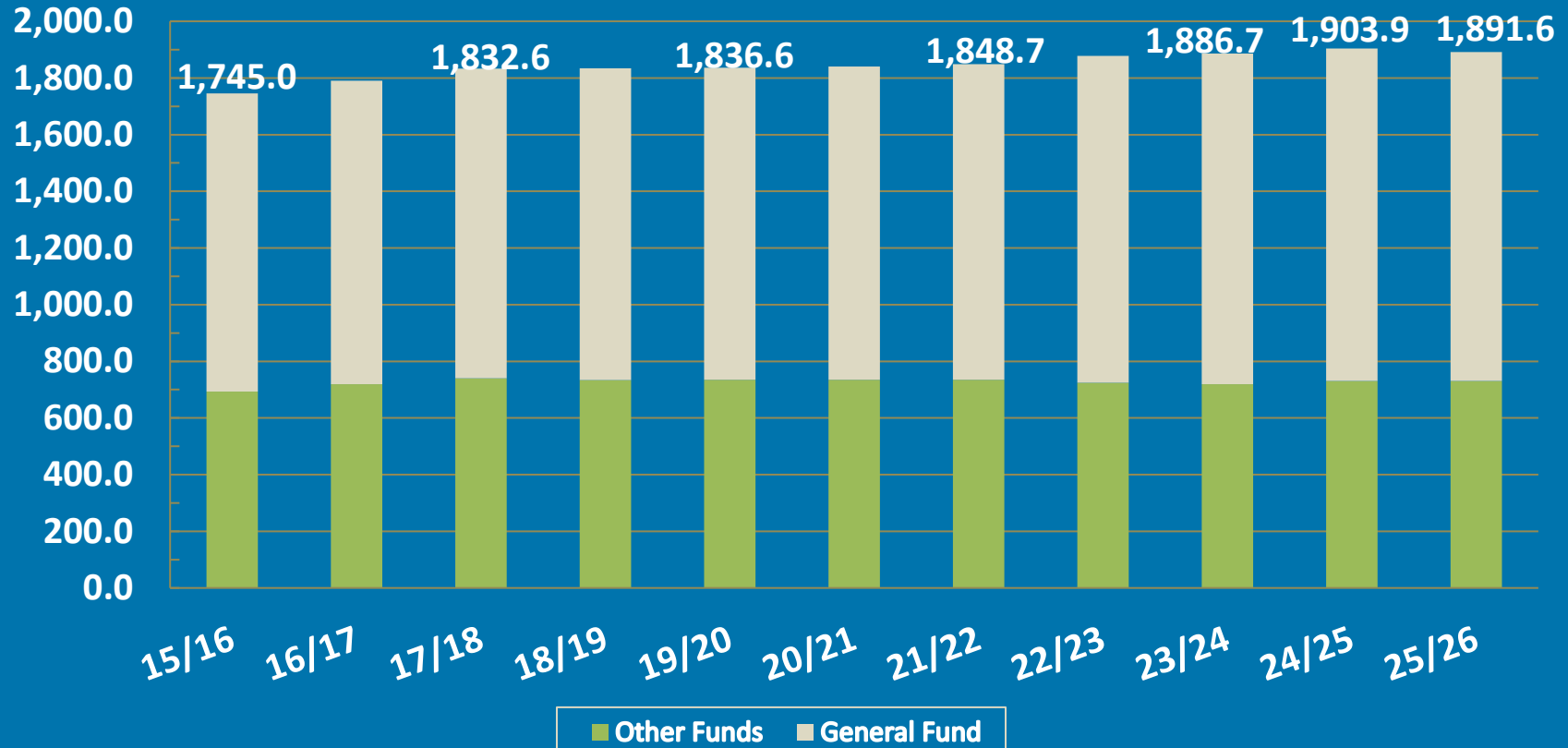
Department	Amended FY 24/25	Proposed FY 25/26	Inc/(Dec)
Police	\$62,787,691	\$60,582,188	(4%)
Fire	38,659,234	37,989,043	(2%)
Parks & Recreation	56,857,045	55,026,047	(3%)
Library	10,090,842	9,278,756	(8%)
Planning & Development	9,434,077	9,350,803	(1%)
Public Works	17,975,099	15,720,475	(13%)
Non-Departmental	17,820,898	17,228,132	(3%)
All Other Departments	18,952,450	18,626,546	(2%)
<b>TOTAL</b>	<b>\$232,577,336</b>	<b>\$223,801,990</b>	<b>(4%)</b>



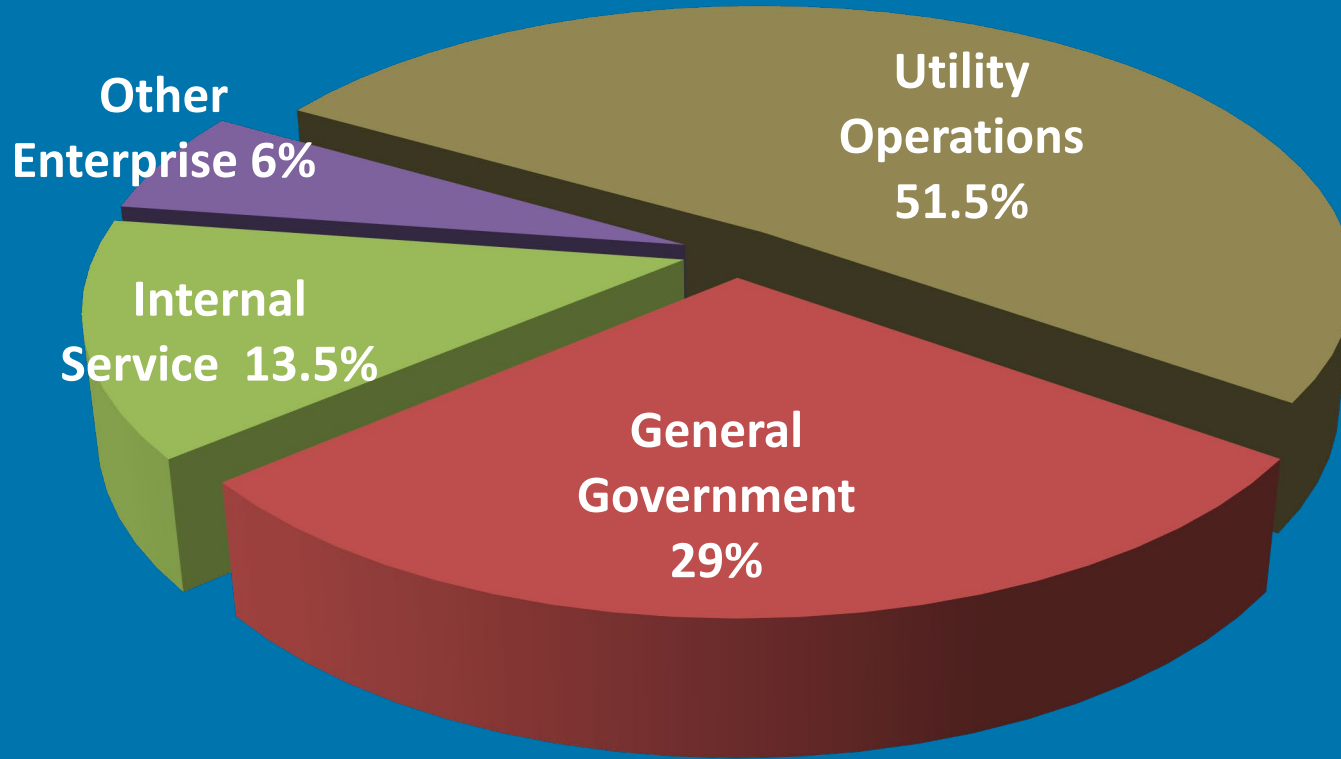
# General Fund - By Category



# Full Time Equivalent Positions (All Funds)



# Capital Improvement Fund



**\$135.2 Million**

# Homesteaded Property

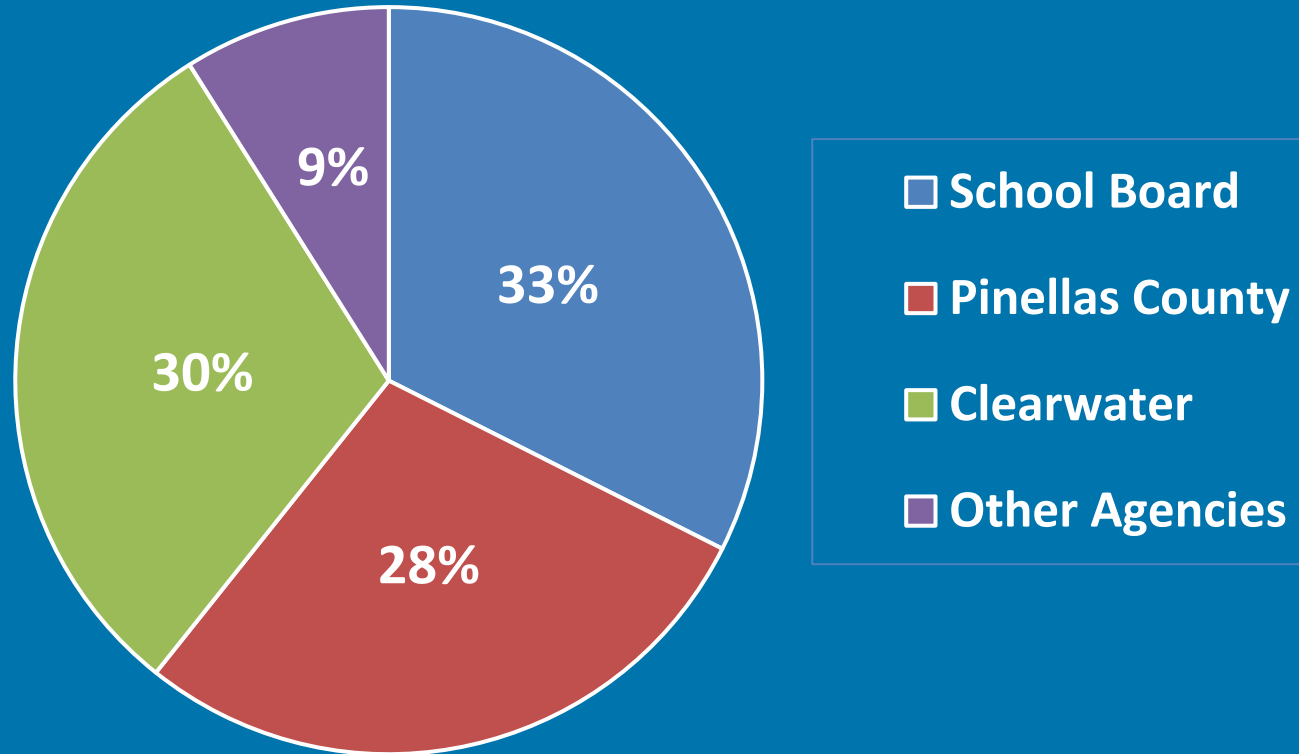
 **Save Our Homes Cap – 2.9%**

	2024	2025	Increase
Taxable Value	\$100,000	\$102,900	\$2,900
City Taxes	\$588.50	\$605.57	\$17.07

 **2026 Tax Example**

Taxable Value	City Taxes	Daily Rate
\$250,000	\$1,471.25	\$4.03/Day

# Where your property taxes go -



## Fiscal Year 25/26 Budget

- **Preliminary Presentation, Set Tentative Millage Rate – July 10, 2025**
- **Special Work Session - Aug. 6, 2025**

## Public Hearings

- **Wednesday, Sept. 3 - 6 p.m.**
- **Wednesday, Sept. 17 - 6 p.m.**

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