

**Downtown Development Board  
Statement of Revenues & Expenditures  
For the Period October 1 thru October 30, 2024**

	Approved Budget	October	November	December	January	February	March	April	May	June	July	August	September	Encumbrances	Amount Paid out to Date	Remaining Balance
<b>Income</b>																
# Ad Valorem (Property) Taxes - 0.9700 mills	492,993.00														-	(492,993.00)
# Ad Valorem Taxes Prior Year	100.00														-	(100.00)
# Interest Income	500.00														-	(500.00)
Misc Revenue	500.00														-	(500.00)
Allocation of Fund Balance	425,000.00														-	(425,000.00)
<b>Total</b>	<b>919,093.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(919,093.00)</b>
<b>Other Income</b>																
# CRA Interlocal Agreement Revenue	381,027.00														-	(381,027.00)
<b>Total Income</b>	<b>1,300,120.00</b>															<b>(1,300,120.00)</b>
<b>Expenditures</b>																
<b>Marketing</b>																
Special Event Grants	450,000.00													179,885.00	179,885.00	270,115.00
Vacancy Window Art															-	-
<b>Total Marketing</b>	<b>450,000.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>179,885.00</b>	<b>179,885.00</b>	<b>270,115.00</b>
<b>Business Assistance</b>																
Cleveland Street Lighting	25,000.00	227.00	227.00											16,650.00	17,104.00	7,896.00
Holiday Window Display	10,000.00														-	10,000.00
Jolley Trolley Downtown Loop	23,170.00														-	23,170.00
Downtown Business Marketing Program	-														-	-
Business Assistance Grants	10,000.00														-	10,000.00
<b>Total Business Assistance</b>	<b>68,170.00</b>	<b>227.00</b>	<b>227.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>16,650.00</b>	<b>17,104.00</b>	<b>51,066.00</b>
<b>Future Downtown Initiatives</b>	<b>282,338.00</b>														-	<b>282,338.00</b>
<b>Staff &amp; Office Administration</b>																
Operating Expenditures	2,000.00														-	2,000.00
Public Meeting Notices	5,000.00														-	5,000.00
Legal Fees / DDB Minutes Preparation															-	-
CRA Mgt & Admin Fee - 3.5% Increase	87,309.00	7,275.75	7,275.75												14,551.50	72,757.50
<b>Total Staff &amp; Office Admin</b>	<b>94,309.00</b>	<b>7,275.75</b>	<b>7,275.75</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14,551.50</b>	<b>79,757.50</b>
<b>Fixed Payments</b>																
Officers & Directors Insurance	600.00														-	600.00
Liability Insurance	-														-	-
Annual Audit	10,000.00														-	10,000.00
State Special District Fee	175.00		175.00												175.00	-
Tax Collector Commissions	10,000.00		2,639.23												2,639.23	7,360.77
Property Appraiser Fee	3,500.00	858.23													858.23	2,641.77
<b>Total</b>	<b>24,275.00</b>	<b>858.23</b>	<b>2,814.23</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,672.46</b>	<b>20,602.54</b>
<b>Other Fixed Payments</b>																
CRA Increment Payment	381,027.00														-	381,027.00
<b>Total</b>	<b>1,300,120.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>381,027.00</b>
<b>Total Expenditures</b>	<b>1,300,119.00</b>	<b>8,360.98</b>	<b>10,316.98</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>16,650.00</b>	<b>215,212.96</b>	<b>1,084,906.04</b>