

Penny for Pinellas Project Funding - Public Hearing September 3, 2025

Fiscal Years 2025/26 - 2029/30

	Approved Projects	Total Proposed Changes	Amended Projects	2025/26	2026/27	2027/28	2028/29	2029/30	Total Projected
Beginning Balance:				(1,065,044)	7,487,013	4,479,071	10,433,549	10,120,900	(1,065,044)
Estimated Penny IV Proceeds				16,952,057	16,952,057	17,121,578	17,378,402	4,431,492	72,835,587
Estimated Revenue				15,887,013	24,439,071	21,600,649	27,811,950	14,552,393	71,770,543
Penny IV Approved Projects:									
Utilities Infrastructure	-		-						-
Waterfront/Bluff Masterplan (Imagine Clearwater)	-		-						-
						1,867,100	1,941,050	1,078,200	4,886,350
Fire Engines/Ladder Trucks	4,400,850	485,500	4,886,350			<del>924,350</del>	<del>1,698,300</del>	<del>1,778,200</del>	
Police Vehicles	1,000,000		1,000,000	200,000	200,000	200,000	200,000	200,000	1,000,000
Sports Fields & Facilities (BayCare/Carpenter)	8,100,000		8,100,000	2,100,000	6,000,000				8,100,000
McMullen Tennis Bldg Renovation	2,800,000		2,800,000			700,000	2,100,000		2,800,000
Neighborhood & Community Parks Renovations	1,300,000		1,300,000	100,000	100,000	400,000	350,000	350,000	1,300,000
Woodgate Park Renovation	1,800,000		1,800,000		1,800,000				1,800,000
Aviation Operations Center	760,000		760,000		760,000				760,000
Public Works Complex	7,700,000		7,700,000		2,600,000		5,100,000		7,700,000
Clearwater Harbor Marina Replacement/Upgrade	5,000,000		5,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	5,000,000
Total Proposed Penny Projects	32,860,850		33,346,350						
Penny IV Interfund Loan Repayment Schedule									
Police District III	5,000,000		5,000,000	5,000,000					5,000,000
Waterfront/Bluff Masterplan (Coachman Park)	28,500,000		28,500,000		7,500,000	7,000,000	7,000,000	7,000,000	28,500,000
Planned Project Expenditures	66,360,850	485,500	66,846,350	8,400,000	19,960,000	11,167,100	17,691,050	9,628,200	66,846,350
Estimated Available Balance				7,487,013	4,479,071	10,433,549	10,120,900	4,924,193	4,924,193
Replacement/Upgrade of Current Infrastructure				3,200,000	12,260,000	2,100,000	8,550,000	1,350,000	27,460,000
Public Safety Infrastructure/Equipment				5,200,000	200,000	2,067,100	2,141,050	1,278,200	10,886,350
New Infrastructure				-	7,500,000	7,000,000	7,000,000	7,000,000	28,500,000