

PRELIMINARY ANNUAL OPERATING & CAPITAL IMPROVEMENT BUDGETS

Fiscal Year
2019/20



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Key points:

- **Balanced budget for fiscal year 2019/2020**
- **Same millage rate as the current year, as planned in General Fund forecast**
- **Focused on maintaining current facilities and services**
- **Provides an additional \$3.2 million for Imagine Clearwater**
- **Looking to the future: limiting expenditure growth – decisions to be made for Imagine Clearwater and Phillies retention will have a major impact upon our financial stability**

Total Budget

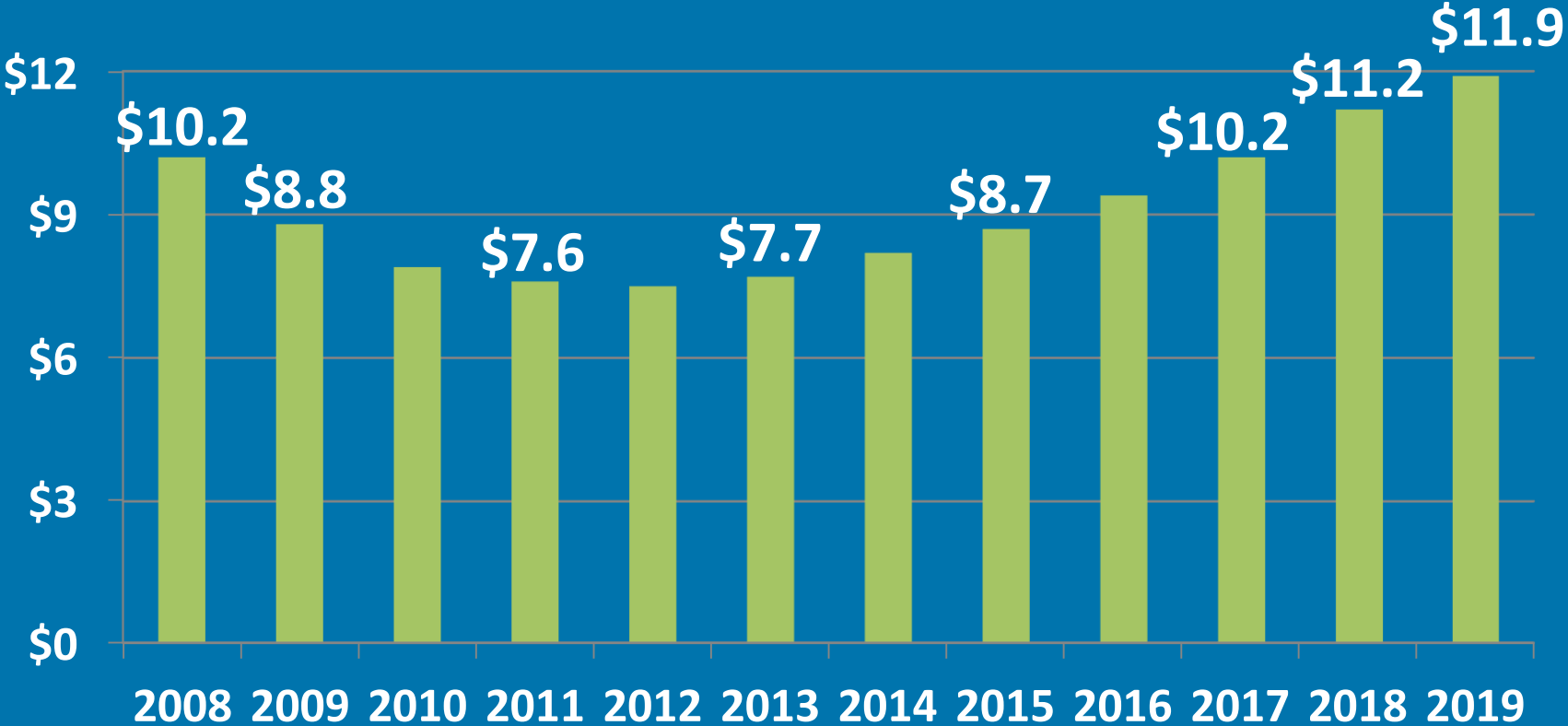
(All City Operations)

Amended FY 2018/19	Proposed FY 2019/20	% Inc/(Dec)
\$547,075,597	\$542,194,290	(1%)

All Funds

Fund	Amended FY 2018/19	FY 2019/20	Increase/ (Decrease)
General Fund	\$ 150,891,885	151,993,200	1%
Utility Funds	195,525,135	197,090,120	1%
Enterprise Funds	11,627,611	12,205,670	5%
Internal Service Funds	65,503,232	65,300,610	0%
Special Revenue Funds	20,547,950	20,476,520	0%
Capital Fund	102,979,784	95,128,170	(8%)

Property Values



Millage Rate

Current Millage Rate

5.9550 mills

Proposed Millage Rate

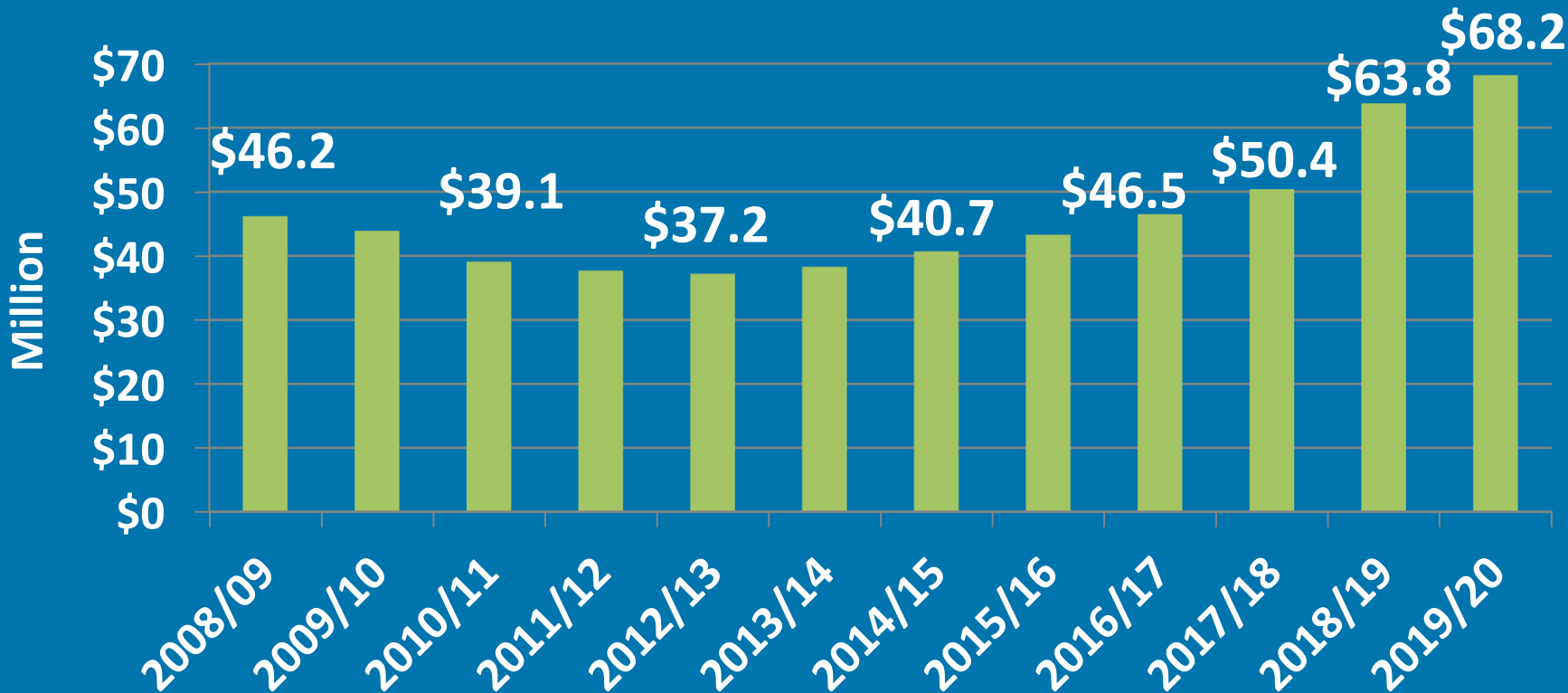
5.9550 mills

(6.01% greater than rolled-back rate)

Rolled Back Rate

5.6176 mills

Ad Valorem Tax Revenues



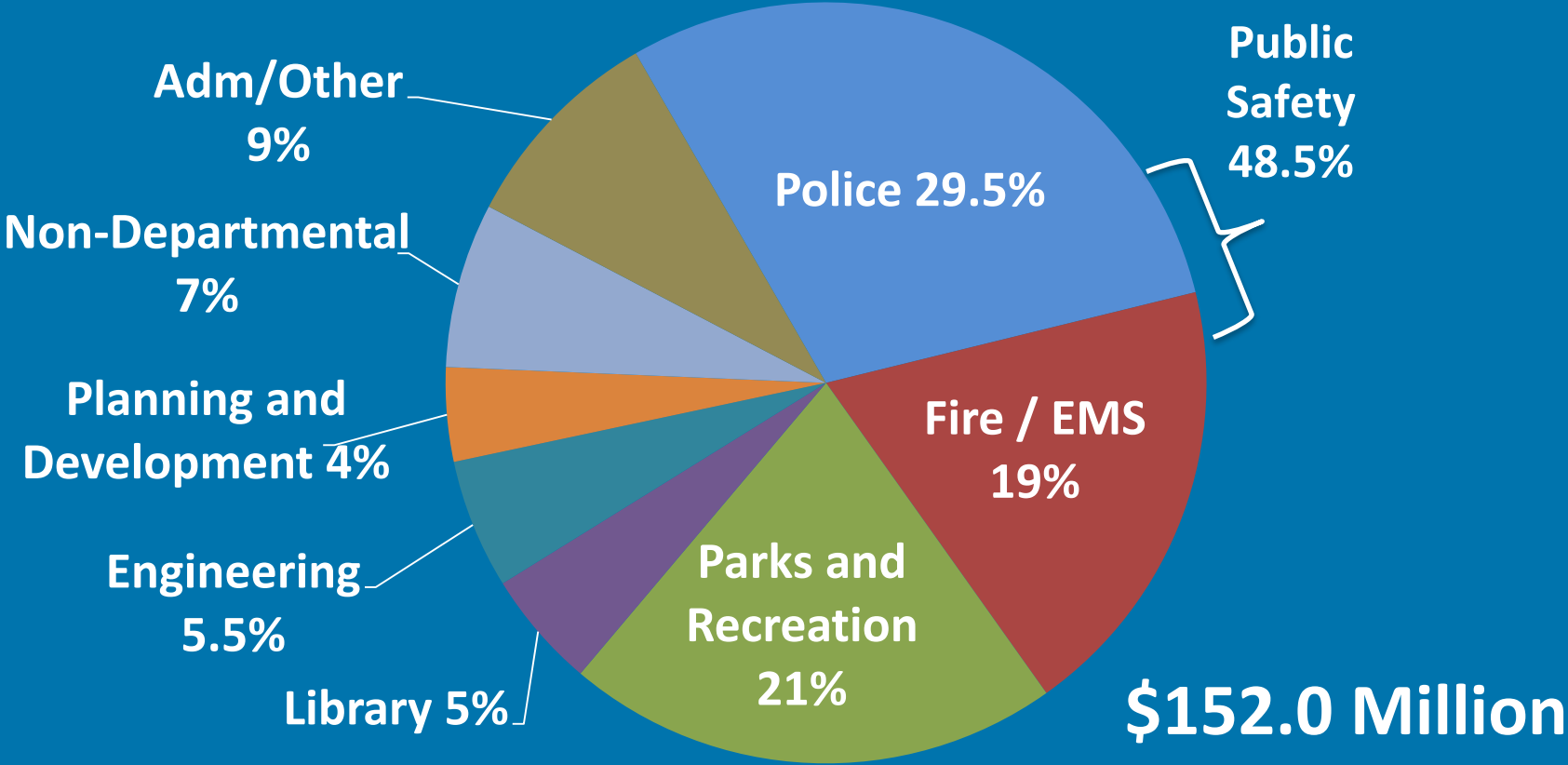
General Fund Revenues

Source	Amended FY 18/19	FY 19/20	Inc/(Dec)
Ad Valorem Tax	\$ 60,858,200	\$ 64,911,420	7%
Utility Taxes	15,188,200	15,575,000	3%
Other Taxes	6,649,400	6,614,400	(1%)
Franchise Fees	9,748,000	10,010,000	3%
Intergovernmental	23,285,629	23,499,780	1%
Charges for Service	15,290,960	15,569,430	2%
Transfers In	11,101,316	11,330,850	2%
All Other Revenue	7,416,479	6,751,000	(9%)
Transfer (to)/from Surplus	1,353,701	(2,268,680)	
TOTAL	\$ 150,891,885	\$ 151,993,200	1%

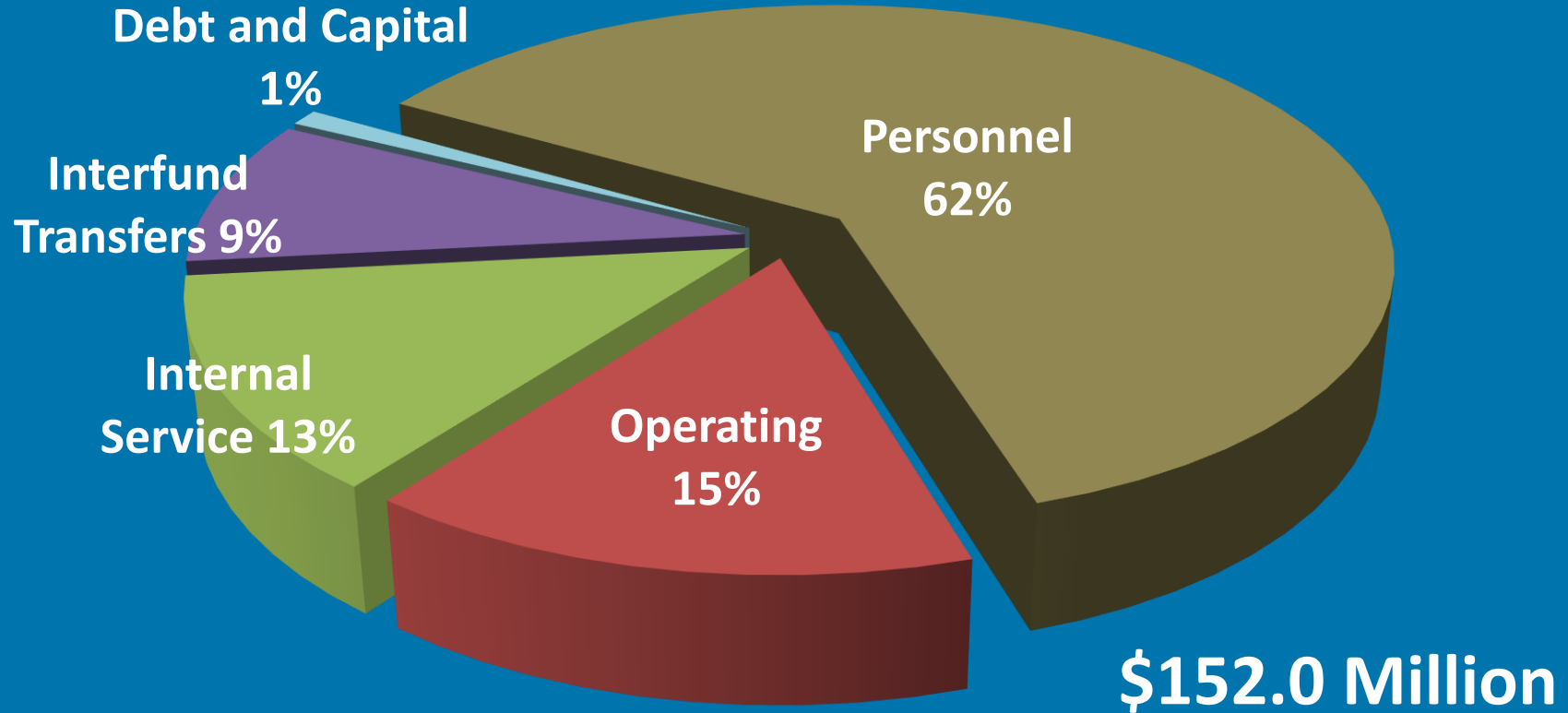
General Fund Expenditures

Department	Amended FY 18/19	FY 19/20	Inc/(Dec)
Police	\$ 43,338,380	\$ 44,832,880	3%
Fire	28,449,354	28,532,540	0%
Parks & Recreation	29,846,400	31,807,990	7%
Library	7,439,790	7,871,950	6%
Planning & Development	6,151,040	6,571,820	7%
Engineering	7,991,796	8,330,520	4%
Non-Departmental	15,198,025	10,948,640	(28%)
All Other Departments	12,477,100	13,096,860	5%
TOTAL	\$ 150,891,885	\$ 151,993,200	1%

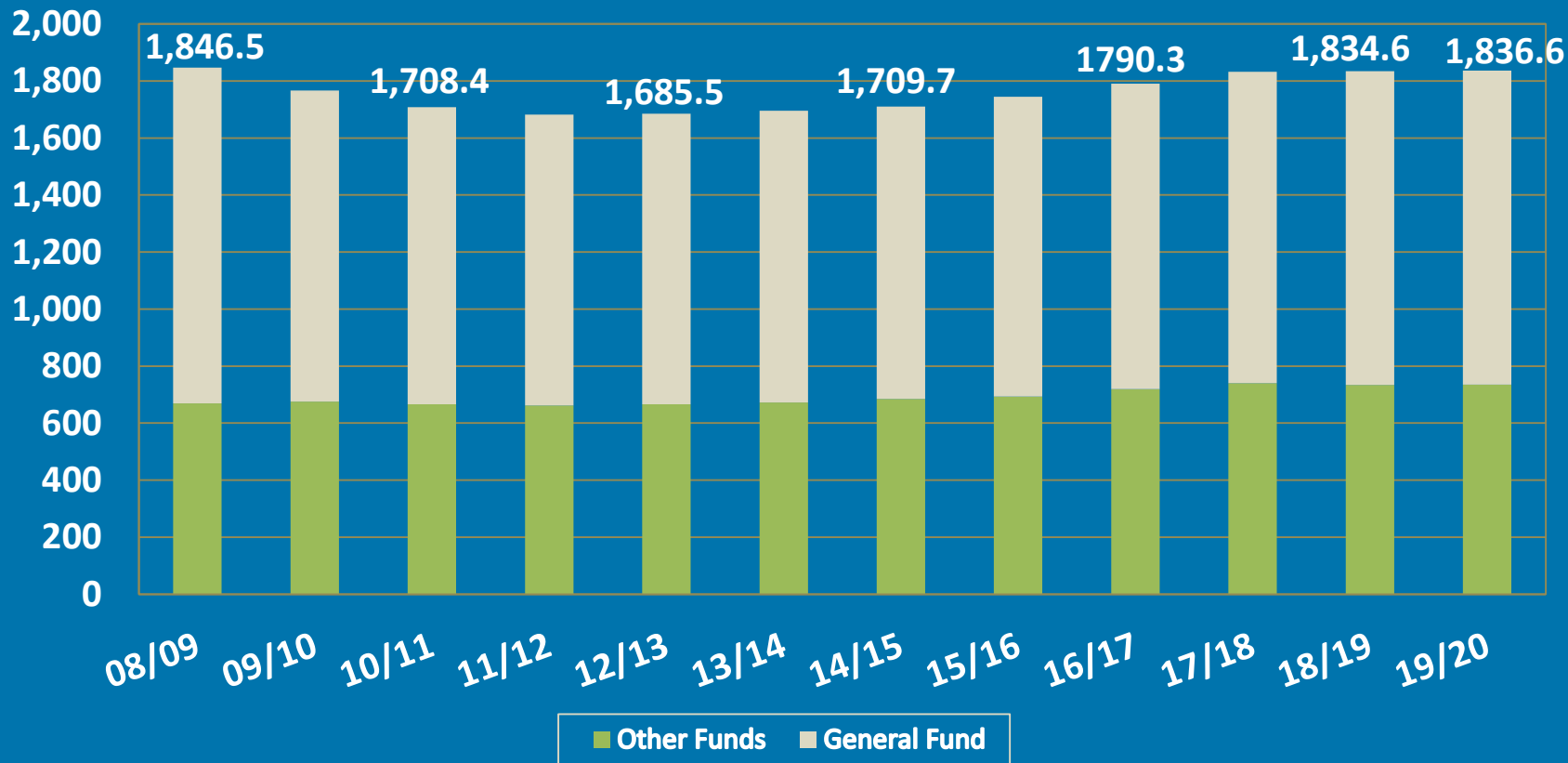
General Fund - By Department



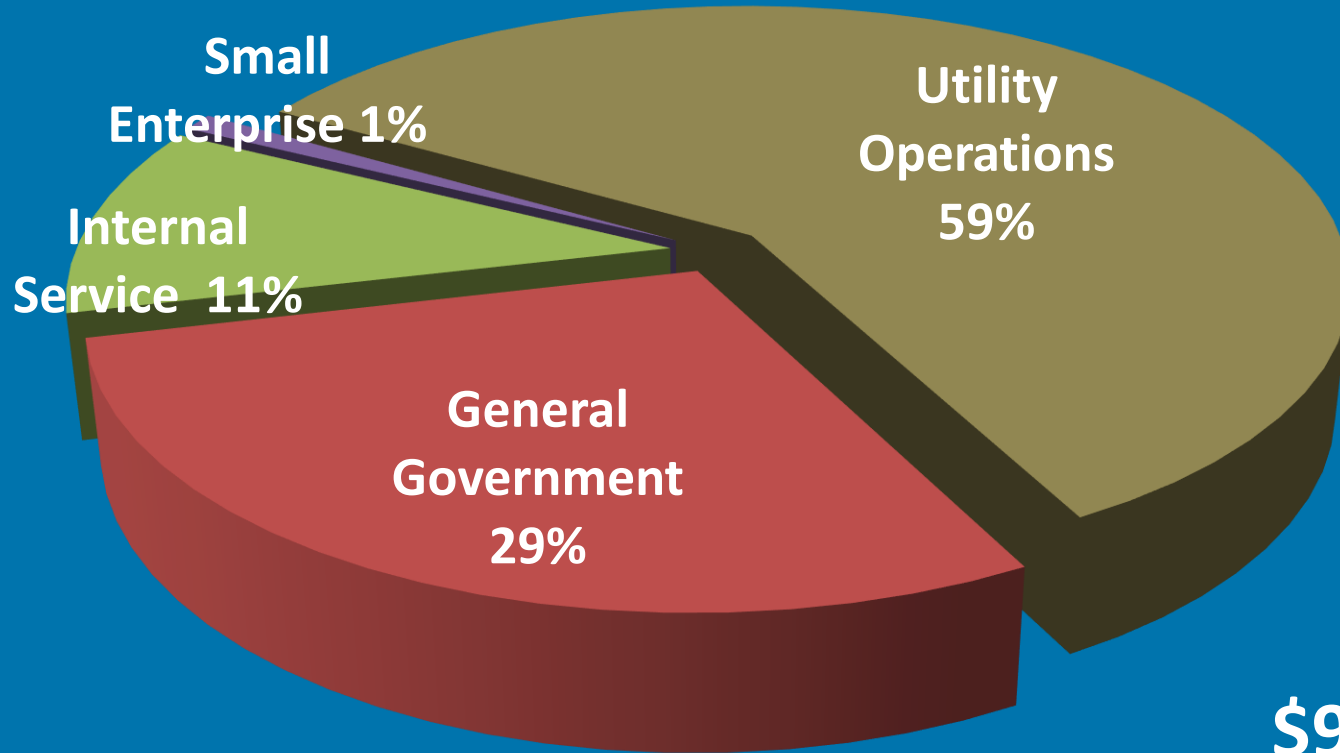
General Fund - By Category



Full Time Equivalent Positions (All Funds)



Capital Improvement Fund



\$95.1 Million

Special Budget Meeting

Tuesday, August 13 – 3:00 p.m.

Thursday, August 22 – 3:00 p.m.

Public Hearings

Thursday, September 5 – 6:00 p.m.

Thursday, September 19 – 6:00 p.m.

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