2/20/2019

Downtown Development Board
Statement of Revenues & Expenditures
For the Period October 1 thru January 31, 2019

	B	C	D	E	G	I	K	M
6		**Adopted**	**Budget**	**Budget**	**Amended**		**Year to**	
7		**Budget**	**Transfer**	**Transfer**	**Budget**	**January**	**Date**	**Difference**
8	**Income**							
9								
10	Ad Valorem (Property) Taxes - 0.9700 mills	342,497			342,497	-	228,805	(113,692)
11	Ad Valorem Taxes Prior Year	100			100	-	-	(100)
12	Interest Income	500			500	-	1,121	621
13	CRA Interlocal Agreement Revenue	274,651			274,651	-	-	(274,651)
14	Misc Revenue	500			500	-	118	(382)
15	**Total Income**	**618,248**	**-**	**-**	**618,248**	**-**	**230,044**	**(388,204)**
17	**Expenditures**							
19	***Marketing***							
20	Achieva Box Car Rally - 9th Annual	1,500			1,500	-	-	1,500
21	City / Sea Blues Festival	10,000			10,000	-	-	10,000
22	City / Clearwater Celebrates America	2,500			2,500	-	-	2,500
23	Clearwater Jazz Festival Downtown Party	2,500			2,500	-	2,500	-
24	Downtown Clearwater Craft Beer & Music Festival	5,000			5,000	-	-	5,000
25	Downtown Clearwater Merchants Association Yearly Events (Taste of Downtown, Downtown Funk renamed Drink or Treat, Miracle on Cleveland Supplement, Art Crawls)	10,000			10,000	-	5,000	5,000
26	Festival Series including Blast Fridays, Miracle on Cleveland St & Cruisin at the Capitol (Ruth Eckerd Hall)	40,000			40,000	-	-	40,000
27	Hooters Clearwater Super Boat National Championship	10,000			10,000	-	-	10,000
28	Santa & Suds 5K Fun Run	1,500			1,500	-	1,500	-
29	Graphic Design and Printing	3,000			3,000	-	-	3,000
30	Advertising	10,000			10,000	-	-	10,000
31	Demolition/Fundraising Imagine Clearwater Party (WP)	10,000			10,000	-	-	10,000
32	Public Relations Firm (WP) and Website Content to include List Serve and Video Production	24,400			24,400	-	-	24,400
33	Incubator Incentives Collateral (WP)	5,000			5,000	-	-	5,000
34	Art/Tech Exhibitions (WP)	25,000			25,000	-	-	25,000
35	DuPont Registry Cars & Coffee Event	-	9,000		9,000	-	-	-
36								
37	***Total Marketing***	160,400	9,000	-	169,400	-	9,000	151,400
38								
39	***Business Assistance***							
40	Holiday Lighting	15,000			15,000	1,005	11,133	3,867
41	Downtown Streetscape Maintenance	3,200			3,200	-	-	3,200
42	Jolley Trolley Downtown Loop	15,951			15,951	-	-	15,951
43								
44	***Total Business Assistance***	34,151	-	-	34,151	1,005	11,133	23,018
45								
46	***Policy and Project Work***							
47	Create High Tech CEO Council (WP)	5,000			5,000	-	-	5,000
48	One Stop Shop Education Campaign (WP)	5,000			5,000	-	-	5,000
49	Station Square Park Events	10,000			10,000	-	-	10,000
50								
51	***Total Policy and Project Work***	20,000	-	-	20,000	-	-	20,000
52								
53	Future Downtown Initiatives	29,153	(9,000)	(1,500)	18,653	-	-	29,153
54								
55	***Staff & Office Administration***							
56	Operating Expenditures	1,000			1,000	-	37	963
57	Public Meeting Notices	2,000			2,000	30	90	1,910
58	Legal Fees	3,500			3,500	25	1,925	1,575
59	CRA Mgt & Admin Fee - 3.5% Increase	71,026			71,026	-	11,838	59,188
60	DDB Minutes Preparation	1,452			1,452	121	484	968
61	***Total Staff & Office Admin***	78,978	-	-	78,978	176	14,373	64,605
62								
63	***Fixed Payments***							
64	Officers & Directors Insurance	750			750	-	-	750
65	Liability Insurance (Dolphins)	1,500			1,500	1,245	1,245	255
66	Annual Audit	8,500			8,500	4,000	7,000	1,500
67	CRA Increment Payment	274,651			274,651	-	274,822	(171)
68	State Special District Fee	175			175	-	175	-
69	Tax Collector Commissions	7,350			7,350	-	5,721	1,629
70	Property Appraiser Fee	2,640			2,640	-	589	2,051
71	Repairs and Repainting of DDB Dolphins	-		1,500	1,500		-	-
72	***Total Fixed Payments***	295,566	-	-	297,066	5,245	289,553	6,013
73								
74	**Total Expenditures**	**618,248**	**-**	**(1,500)**	**618,248**	**6,426**	**324,059**	**294,189**
75								
76	Revenues in Excess of Expenditures	-			-	-	-	
77								
78	Expenditures in Excess of Revenues	-			-	(6,426)	(94,014)	
81								
82	Beginning Fund Balance 10/1/2018	201,748						
83								
84	Minimum Reserves Approved by Board 7/11/2018	75,000						
85								
86	Cash in Bank as of 1/31/2019	107,314						