

CITY OF CLEARWATER FERRY SUBSIDY PRIOR TO GRANT = \$500,000

<u>Fiscal Year</u>	<u>Subsidy amount</u>
Year 1: Fiscal Year October 1, 2023 – September 30, 2024	\$150,000.00
Year 2: Fiscal Year October 1, 2024 – September 30, 2025	\$150,000.00
Year 3: Fiscal Year October 1, 2025 – September 30, 2026	\$66,667.00
Year 4: Fiscal Year October 1, 2026 – September 30, 2027	\$66,667.00
Year 5: Fiscal Year October 1, 2027 – September 30, 2028	\$66,666.00

CITY OF CLEARWATER FERRY SUBSIDY WITH GRANT = \$464,000

Ferry Support Breakdown

Payment	Date	Clearwater	Grant	Total
Ferry Subsidy FY24	10/18/23	\$150,000	NA	\$150,000
Purchase of two Ferry Boat	10/2024 (estimated)	\$164,000	\$800,000	\$964,000
Ferry Subsidy FY25	10/1/2024	\$25,500	\$124,500	\$150,000
Ferry Subsidy FY26	10/1/2025	\$11,390	\$55,277	\$66,667
Ferry Subsidy FY 27	10/1/2026	\$46,444	\$20,223	\$66,667
Ferry Subsidy FY 28	10/1/2027	\$66,666	NA	\$66,666
<u>TOTAL</u>		<u>\$464,000</u>	<u>\$1,000,000</u>	<u>\$1,464,000</u>