

Downtown Development Board  
Statement of Revenues & Expenditures  
For the Period July 1 thru July 31, 2023

	Amended Budget	July	Amount Paid To Date	Remaining Balance
<b>Income</b>				
# Ad Valorem (Property) Taxes - 0.9700 mills	448,787	-	455,820	7,033
# Ad Valorem Taxes Prior Year	100	30	30	(70)
# Interest Income	500	-	8,885	8,385
Misc Revenue	500	-	45	(455)
Allocation of Fund Balance	518,369	-	518,369	-
<b>Total</b>	<b>968,256</b>	<b>30</b>	<b>983,150</b>	<b>14,894</b>
<b>Other Income</b>				
# CRA Interlocal Agreement Revenue	335,643	-	335,643	0
<b>Total Income</b>	<b>1,303,899</b>			<b>14,894</b>
<b>Expenditures</b>				
<b>Marketing</b>				
Special Event Grants	435,210	1,560	255,291	179,919
DDB Marketing & Branding	75,000	-	-	75,000
<b>Total Marketing</b>	<b>510,210</b>	<b>1,560</b>	<b>255,291</b>	<b>254,919</b>
<b>Business Assistance</b>				
Holiday Lighting	15,000	198	16,734	(1,734)
Jolley Trolley Downtown Loop	20,466	-	15,350	5,117
Downtown Business Marketing Program	50,000	-	-	50,000
Business Assistance Grants	100,000	-	-	100,000
<b>Total Business Assistance</b>	<b>185,466</b>	<b>198</b>	<b>32,083</b>	<b>153,383</b>
<b>Policy and Project Work</b>				
Policy and Project Work Grants	22,049	-	-	22,049
<b>Total Policy and Project Work</b>	<b>22,049</b>	<b>-</b>	<b>-</b>	<b>22,049</b>
Future Downtown Initiatives	115,000	-	-	115,000
<b>Staff &amp; Office Administration</b>				
Operating Expenditures	6,000	2	1,084	4,916
Public Meeting Notices	5,000	-	1,470	3,530
# Legal Fees / DDB Minutes Preparation	18,000	-	18,980	(980)
CRA Mgt & Admin Fee - 3.5% Increase	81,504	6,792	67,920	13,584
<b>Total Staff &amp; Office Admin</b>	<b>110,504</b>	<b>6,794</b>	<b>89,455</b>	<b>21,049</b>
<b>Fixed Payments</b>				
Officers & Directors Insurance	600	-	588	12
# Liability Insurance (Dolphins)	1,500	-	1,323	177
# Annual Audit	10,000	-	9,000	1,000
State Special District Fee	175	-	175	-
Tax Collector Commissions	9,279	1	9,641	(362)
Property Appraiser Fee	3,500	813	3,084	416
<b>Total</b>	<b>25,054</b>	<b>814</b>	<b>23,811</b>	<b>1,243</b>
<b>Other Fixed Payment</b>				
CRA Increment Payment	335,643	-	-	335,643
<b>Other Payment Total</b>	<b>1,303,926</b>	<b>-</b>	<b>-</b>	<b>335,643</b>
<b>Total</b>	<b>968,283</b>	<b>9,366</b>	<b>400,639</b>	<b>567,644</b>
Minimum Reserves Approved by Board 1/11/2023	75,000			