

**Coachman Park/Downtown & The Sound**

**Pro Forma Financial**

**Reporting Period - Per-10 FY2023 thru Per-09 FY2024**

	1865 D/Town Landscaping	1831 D/Town Programming	Bay Care The Sound
<b>REVENUE</b>			
<b>Current Revenue</b>			
Parks & Rec Rental Fees	0	16,620	0
Rental Fees Exempt	0	1,450	0
Registrations/Applications	0	950	0
Reimbursements - Taxed	0	20,579	0
Reimbursements - Non Tax	0	3,876	0
Ticket Rebate	0	0	488,020
Naming Rights	0	0	475,000
Parking Revenue	0	120,000	0
<b>Total Current Revenue</b>	<b>0</b>	<b>163,475</b>	<b>963,020</b>
<b>EXPENSE</b>			
Operating Expense:			
Salary	1,131,622	290,073	0
Operating	696,765	66,812	0
Naming Rights Fees (15%)	0	0	71,250
Internal Service Charges	130,102	0	0
Capital Expense/Transfers	350,000	0	806,000
<b>Total Operating Expenses</b>	<b>2,308,489</b>	<b>356,885</b>	<b>877,250</b>
<b>Net Income</b>	<b>(2,308,489)</b>	<b>(193,410)</b>	<b>85,770</b>
<b>Net Total Annual Surplus (Deficit)</b>			<b>(2,416,129)</b>
Opening Week Events - one time expense			644,714
Debt Service on Bonds	0	0	1,821,925
<b>Net Total - all first year cost</b>			<b>(4,882,768)</b>