



December 4, 2025

Mr. Owen Kohler  
Lead Assistant City Attorney  
City of Clearwater - City Attorney's Office  
600 Cleveland Street, Suite 600  
Clearwater, Florida 33755

**Re: City of Clearwater Employees' Pension Plan – No Actuarial Impact Letter for Proposed Ordinance**

Dear Mr. Kohler:

We have reviewed proposed ordinance #9858-26, which would amend Sections 2.063, 2.411 – 2.413, and 2.425 of the City Code to eliminate the Pension Advisory Committee ("PAC") and remove all references to the PAC throughout the City Code. The Ordinance also re-assigns the current administrative/ministerial duties of the PAC to the Pension Trustees.

This Ordinance does not impact pension benefits or contributions to the Plan. It only eliminates the PAC and re-assigns the administrative/ministerial duties from the PAC to the Pension Trustees. **Therefore, it is our opinion that this Ordinance will not have an actuarial impact on the cost of the Pension Plan**, and a formal Actuarial Impact Statement is not required. We recommend you send a copy of this letter and the ordinance to the Bureau of Local Retirement Systems.

Peter N. Strong is a member of the American Academy of Actuaries and meets the Academy's Qualification Standards to render the actuarial opinion contained herein. The signing actuary is independent of the plan sponsor.

Please let us know if there are any questions.

Sincerely yours,  
Gabriel, Roeder, Smith & Company

  
Peter N. Strong, FSA, EA, MAAA, FCA  
Senior Consultant and Actuary

This communication shall not be construed to provide tax advice, legal advice or investment advice.

cc: Mr. Jay Ravins, Finance Director