

**City of Clearwater
Utility Funds
Third Quarter Amendments
FY 2013/14**

	<u>Increase/ (Decrease)</u>	<u>Description</u>
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<u>Water & Sewer Fund</u>		<u>At third quarter, anticipated revenues of the Water & Sewer Fund exceed anticipated expenditures by \$288,810 for fiscal year 2013/14.</u>
Revenues:		No amendments are proposed to Water and Sewer fund revenues at third quarter.
		Third quarter amendments to Water and Sewer fund expenditures reflect an increase of \$3,200,000 to the Water Supply program for increased water purchases from Pinellas County due to production interruptions related to RO #1 Expansion and RO #2 construction projects. This increase is offset by a reduction of \$2,000,000 to WPC Plant Operations due to savings in electrical charges and lab chemical supplies. Also included is an amendment increasing personal services, training, memberships and garage services for a total of \$175,015 to recognize the transfer of five electricians from the Building and Maintenance department to the Infrastructure Maintenance program which was approved by City management in February. This increase is offset by an equal decrease to building and maintenance fixed charges.
Expenditures:	1,200,000	
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<u>Stormwater Fund</u>		<u>At third quarter, anticipated revenues of the Stormwater Fund exceed anticipated expenditures by \$811,500 for fiscal year 2013/14.</u>
Revenues:	237,870	At third quarter, Stormwater fund revenues reflect a transfer from General Fund reserves for \$237,870, recognizing reimbursement for surplus land as approved by the Council on August 7, 2014.
Expenditures:		No amendments are proposed to Stormwater Fund expenditures at third quarter.
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<u>Gas Fund</u>		<u>At third quarter, anticipated revenues of the Gas Fund exceed anticipated expenditures by \$5,767,390 for fiscal year 2013/14.</u>
		Third quarter revenues in the Gas Fund reflect a net increase of \$920,460. Amendments include: 1) an increase of \$400,000 in RIA recovery gas sales; 2) an increase of \$18,000 in Natural Gas Vehicle (NGV) sales; 3) an increase of \$161,960 in service charges to customers, including appliance sales, franchise fees and installation charges; 4) an increase of \$10,500 other revenue; and 5) an increase of \$330,000 in capitalized labor. These amendments bring the budget in line with actual and estimated receipts for the remainder of the year.
Revenues:	920,460	
		Third quarter expenditures in the Gas Fund reflect a net increase of \$337,670. Amendments include: 1) an increase of \$321,170 to operating expenditures which include increases in resale purchases, fuel, operating supplies, machinery and equipment, and promotional activity; 2) an increase of \$4,000 to internal service charges for building and maintenance variable charges; and 3) an increase of \$12,500 to capital expenditures for the purchase of televisions and equipment for conference rooms.
Expenditures:	337,670	
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<u>Solid Waste Fund</u>		<u>At third quarter, anticipated revenues of the Solid Waste Fund exceed anticipated expenditures by \$996,470 for fiscal year 2013/14.</u>
		Third quarter revenues in the Solid Waste Fund reflect a net increase of \$210,630. Amendments include an increase of \$150,000 to Solid Waste collection charge revenue due to better than anticipated performance; an increase of \$60,000 in interest earnings due to better than anticipated performance; an increase of \$5,000 to other general revenue; a decrease of \$5,000 in contractor collection fees; and other small increases and decreases which net an increase of \$630 to bring the budget in line with actual and projected receipts.
Revenues:	210,630	
		Third quarter expenditures in the Solid Waste Fund reflect a net decrease of \$95,480. Amendments include a decrease of \$85,850 to personnel cost due to employee turnover; a decrease of \$60,800 to dump fees due to lower than expected volumes; an increase of \$48,000 to garage services due to higher than expected costs for vehicle repairs; and various increases and decreases which net an increase of \$3,170 to bring the budget in line with actual expenditures.
Expenditures:	(95,480)	
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	<u>Increase/ (Decrease)</u>	<u>Description</u>
<u>Recycling Fund</u>		<p><u>At third quarter, anticipated revenues of the Recycling Fund equal anticipated expenditures for fiscal year 2013/14.</u></p> <p>Third quarter revenues in the Recycling Fund reflect a net decrease of \$139,800. Amendments include: 1) an increase of \$7,000 to recycling fees; 2) an increase of \$48,000 to other general revenue due to auction proceeds; 3) a decrease of \$16,400 in sale of recyclables due to lower priced sale of single stream commodity; and 4) an reduction of \$178,400 to the estimated use of Recycling Fund retained earnings due to projected operating savings and increased revenues.</p>
Revenues:	(139,800)	
Expenditures	(139,800)	<p>Third quarter expenditures in the Recycling Fund reflect a net decrease of \$139,800. Amendments include: 1) a decrease of \$60,300 in personnel costs, 2) a decrease of \$30,000 in advertising; 3) a decrease of \$18,000 in contractual services; 4) a decrease of \$16,000 in operating supplies; 5) a decrease of \$15,000 in inventory purchases for resale and 6) various increases and decreases which net a decrease of \$500 all to bring the budget in line with actual expenditures.</p>
