

**Downtown Development Board  
Statement of Revenues & Expenditures  
For the Period October 1 thru October 30, 2024**

	Approved Budget	October	November	December	January	February	March	April	May	June	July	August	September	Encumbrances	Amount Paid out to Date	Remaining Balance
<b>Income</b>																
# Ad Valorem (Property) Taxes - 0.9700 mills	492,993.00		107,711.89	289,280.96											396,992.85	(96,000.15)
# Ad Valorem Taxes Prior Year	100.00														-	(100.00)
# Interest Income	500.00														-	(500.00)
Misc Revenue	500.00														-	(500.00)
Allocation of Fund Balance	425,000.00														-	(425,000.00)
<b>Total</b>	<b>919,093.00</b>	<b>-</b>	<b>107,711.89</b>	<b>289,280.96</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>396,992.85</b>	<b>(522,100.15)</b>
<b>Other Income</b>																
# CRA Interlocal Agreement Revenue	381,027.00														-	(381,027.00)
<b>Total Income</b>	<b>1,300,120.00</b>															<b>(903,127.15)</b>
<b>Expenditures</b>																
<b>Marketing</b>																
Special Event Grants	270,125.00														-	270,125.00
Salsa in the District	35,000.00														-	35,000.00
Veterans Day Event	66,000.00			66,000.00											66,000.00	-
Jazz Holiday October-CANCELLED	-														-	-
Jazz Holiday Dec	8,500.00				8,500.00										8,500.00	-
Ukulele Fest	20,375.00														-	20,375.00
TFO	50,000.00														-	50,000.00
MarchtoberFest-CANCELLED	-														-	-
<b>Total Marketing</b>	<b>450,000.00</b>	<b>-</b>	<b>-</b>	<b>66,000.00</b>	<b>8,500.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>74,500.00</b>	<b>375,500.00</b>
<b>Business Assistance</b>																
Cleveland Street Lighting	25,000.00	227.00	227.00	23,831.00	274.99										24,559.99	440.01
Holiday Window Display	10,000.00														-	10,000.00
Jolley Trolley Downtown Loop	23,170.00			5,792.00	5,792.50										11,584.50	11,585.50
Downtown Business Marketing Program	-														-	-
Business Assistance Grants	10,000.00														-	10,000.00
<b>Total Business Assistance</b>	<b>68,170.00</b>	<b>227.00</b>	<b>227.00</b>	<b>29,623.00</b>	<b>6,067.49</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>36,144.49</b>	<b>32,025.51</b>
Future Downtown Initiatives	282,338.00														-	282,338.00
<b>Staff &amp; Office Administration</b>																
Operating Expenditures	2,000.00														-	2,000.00
Public Meeting Notices	5,000.00			312.13											312.13	4,687.87
Legal Fees / DDB Minutes Preparation															-	-
CRA Mgt & Admin Fee - 3.5% Increase	87,309.00	7,275.75	7,275.75	7,275.75	7,275.75										29,103.00	58,206.00
<b>Total Staff &amp; Office Admin</b>	<b>94,309.00</b>	<b>7,275.75</b>	<b>7,275.75</b>	<b>7,587.88</b>	<b>7,275.75</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>29,415.13</b>	<b>64,893.87</b>
<b>Fixed Payments</b>																
Officers & Directors Insurance	600.00														-	600.00
Liability Insurance	-														-	-
Annual Audit	10,000.00														-	10,000.00
State Special District Fee	175.00		175.00												175.00	-
Tax Collector Commissions	10,000.00		2,639.23	6,646.23	151.53										9,436.99	563.01
Property Appraiser Fee	3,500.00	858.23		1,741.82											2,600.05	899.95
<b>Total</b>	<b>24,275.00</b>	<b>858.23</b>	<b>2,814.23</b>	<b>8,388.05</b>	<b>151.53</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,212.04</b>	<b>12,062.96</b>

