

**City of Clearwater  
General Fund Revenues  
Third Quarter Amendments  
FY 2013/14**

<u>Increase/ (Decrease)</u>	<u>Description</u>
<b><u>Ad Valorem Taxes</u></b>	263,470  At third quarter, basically all property tax revenues have been received. The budget is increased by \$263,470 to reflect actual collections for the year.
<b><u>Utility Taxes</u></b>	530,000  At third quarter, an increase of \$530,000 is recommended to bring the budget in line with actual receipts of the final months of the year.
<b><u>Local Option, Fuel and Other Taxes</u></b>	(1,000,000)  At third quarter, the revenue category of Local Option, Fuel and Other Taxes reflects a 25% negative variance primarily related to the timing of Communication Services Tax collections. Adjusting for timing, and a prior year adjustment received from the DOR audit, revenues received to date are 17% less than expected for the year and 3% less than the prior year. A reduction of \$1,000,000 is recommended to bring the budget in line with actual receipts for the final months of the year.
<b><u>Franchise Fee</u></b>	(420,000)  At third quarter, franchise fee revenues reflect a 13% negative variance primarily related to the Progress Energy fee. Progress Energy fee revenues received to date are 9% less than expected due to mild winter weather patterns. A reduction of \$420,000 is recommended to bring the budget in line with actual receipts for the final months of the year.
<b><u>Other Permits and Fees</u></b>	500,000  At third quarter, other permits and fees revenues reflect a 35% positive variance primarily related to the building and sign permit revenue. An increase of \$500,000 is recommended to bring the budget in line with actual receipts for the final months of the year.
<b><u>Intergovernmental</u></b>	2,311,841  At third quarter, amendments to Other Governmental revenue reflect a net increase of \$2,311,840.77. Amendments include: 1) an increase of \$17,045.96 in reimbursements from the Department of Treasury supporting the HIDTA and the FBI which offset expenditure increases in the Police Department; 2) an increase of \$126,530 to State Revenue Sharing revenues representing an adjustment payment received from the state; and 3) an increase of \$2,168,264.81 based upon direction of the Government Finance Officer's Association (GFOA) which believes that our state monies for Police and Fire supplemental plans should not be received by the plans, but instead recorded as a revenue and as an expenditure for City employer contributions to the General Fund budget.

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<u>Increase/ (Decrease)</u>	<u>Description</u>
<b><u>Charges for Service</u></b>	(42,540)
<p>At third quarter, Charges for Service revenue reflect a net decrease of \$42,540. Amendments include: 1) an decrease of \$6,540 to Cigarette Sales revenue which brings the budget in line with actual receipts due to the discontinuation of sales of Cigarettes in June; 2) a decrease of \$10,000 to rental fees to bring the budget in line with projected receipts for the Clearwater Beach Recreation Center; and 3) a decrease of \$26,000 in revenue projections for service fees at Ross Norton.</p>	
<b><u>Miscellaneous</u></b>	70,048
<p>Third quarter amendments to miscellaneous revenues reflect a net increase of \$61,220. Amendments include: 1) an increase of \$36,000 to South Beach Pavilion umbrella revenue due to higher than expected receipts; 2) an increase of \$34,048 in reimbursements from CMA which offsets an increase in expenditures in the City Attorney's office; and 3)</p>	
<b><u>Transfers In</u></b>	32,095
<p>At third quarter, transfer in revenue reflects the return of \$32,095.13 in General Fund revenues from closed special program project 181-99863, Pension Changes.</p>	
<b>Transfer (to) from Surplus</b>	
<p>Third quarter amendments reflect a net appropriation of \$1,055,104.87 from General Fund retained earnings. Amendments represent the following allocations:</p>	
545,000	1) An appropriation of \$545,000 from retained earnings to fund the buyback of prior service credit for certain hazardous duty contract employees as approved by the Council on May 15, 2014.
237,870	2) An appropriation of \$237,870 from retained earnings to fund reimbursement to the Stormwater Fund for surplus land, as approved by Council on August 7, 2014.
28,200	3) An appropriation of \$28,200 from retained earnings to fund the HDR Engineering contract in the Planning Department as approved by the Council on August 7, 2014.
186,130	4) An appropriation of \$186,130 from retained earnings to fund the retirement payouts of long term employees in the City Attorney's Office, Office of Management and Budget and Parks and Recreation.
40,000	5) An appropriation of \$40,000 from retained earnings to fund expenses for capital project 315-93528, Countryside Library Renovation which do not qualify for Penny for Pinellas funding. This was approved by the Council on August 7, 2014.
50,000	6) An appropriation of \$50,000 from retained earnings to fund an EEOC settlement, as approved by the Council on September 18, 2014.
(32,095)	7) A reduction to the use of General Fund reserves by \$32,095.13 will bring the General Fund in balance at third quarter. This reduction represents the return of funds from closed special program project 181-99863, Pension Changes.
<b><u>Net Transfer (to) from Retained Earnings</u></b>	1,055,105
<b>Net General Fund Revenue Amendment</b>	<u>3,300,019</u>