



**CGS**  
CLEARWATER  
GAS SYSTEM  
100 YEARS



**CLEARWATER**  
BRIGHT AND BEAUTIFUL • BAY TO BEACH



**ANNUAL DIVIDEND  
PAYMENT TO CITY  
GENERAL FUND**



# OVERVIEW



- ❖ **ESTABLISHED IN 1924**
- ❖ **MANUFACTURED GAS UNTIL 1959**
- ❖ **330 SQUARE MILE TERRITORY**
- ❖ **1,100 MILES OF GAS MAINS**
- ❖ **SERVE 20 CITIES & 2 COUNTIES**
- ❖ **32,000 CUSTOMERS**



# REVENUES (FY23)

❖ SALE OF GAS:	\$39.7M
❖ APPLIANCE SALES:	\$1.3M
❖ INSTALLATION:	\$1.9M
❖ CNG VEHICLE FUELING:	\$750K
❖ SERVICE & REPAIR:	\$730K
❖ FRANCHISE FEES:	\$1.4M
❖ TAXES	\$846K
❖ <u>OTHER</u>	<u>\$550K</u>
<b>TOTAL REVENUES:</b>	<b>\$47.2M</b>



# FY 2024 Dividend



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**\$8,690,876 = NET PROFITS (FY23)**

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**\$4,345,438 = DIVIDEND PAYMENT**

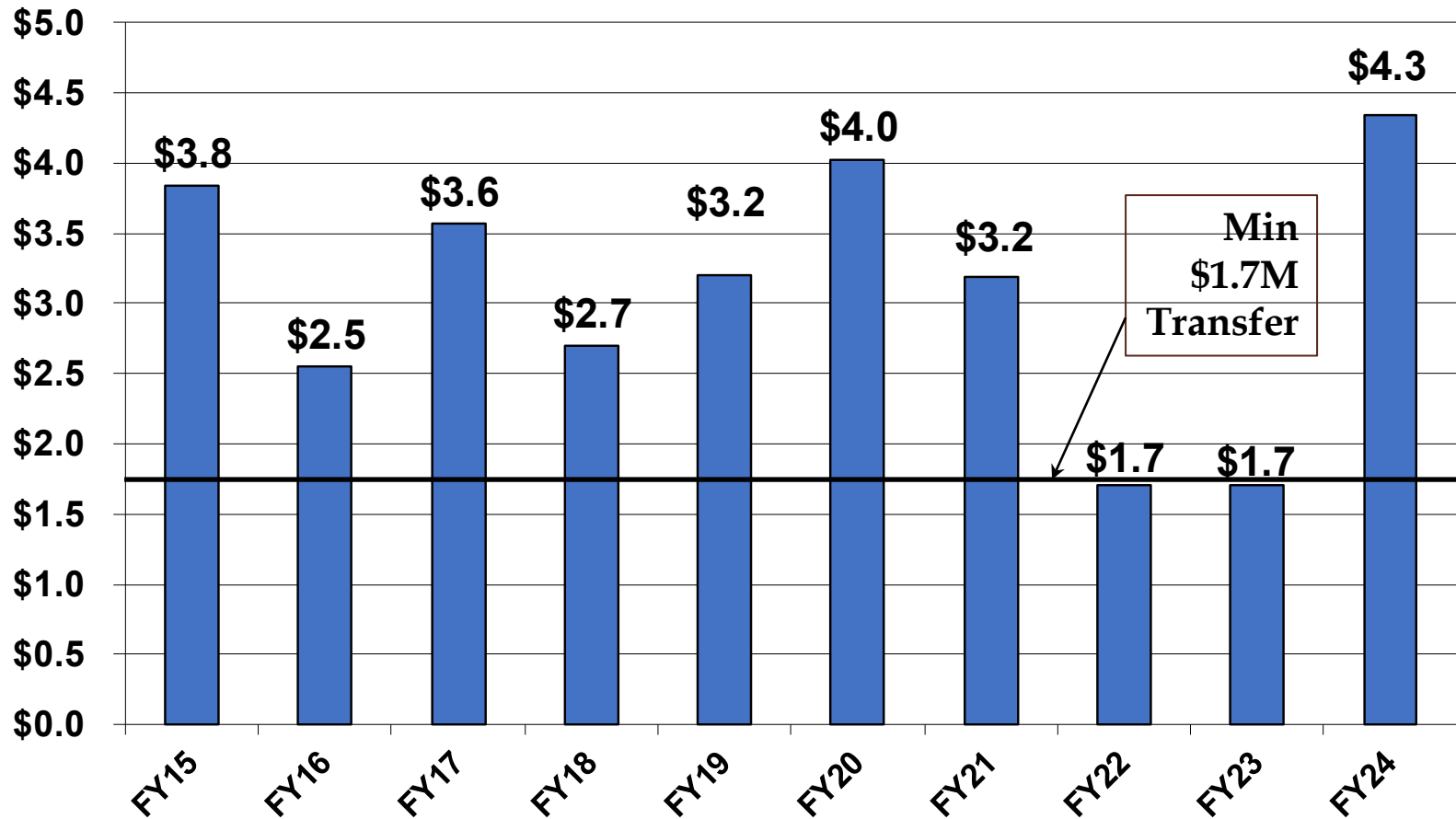
**-\$1,700,000 = COUNCIL POLICY (MIN)**

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**\$2,645,438**  
**EXCESS DIVIDEND PAYMENT**  
**TO GENERAL FUND**

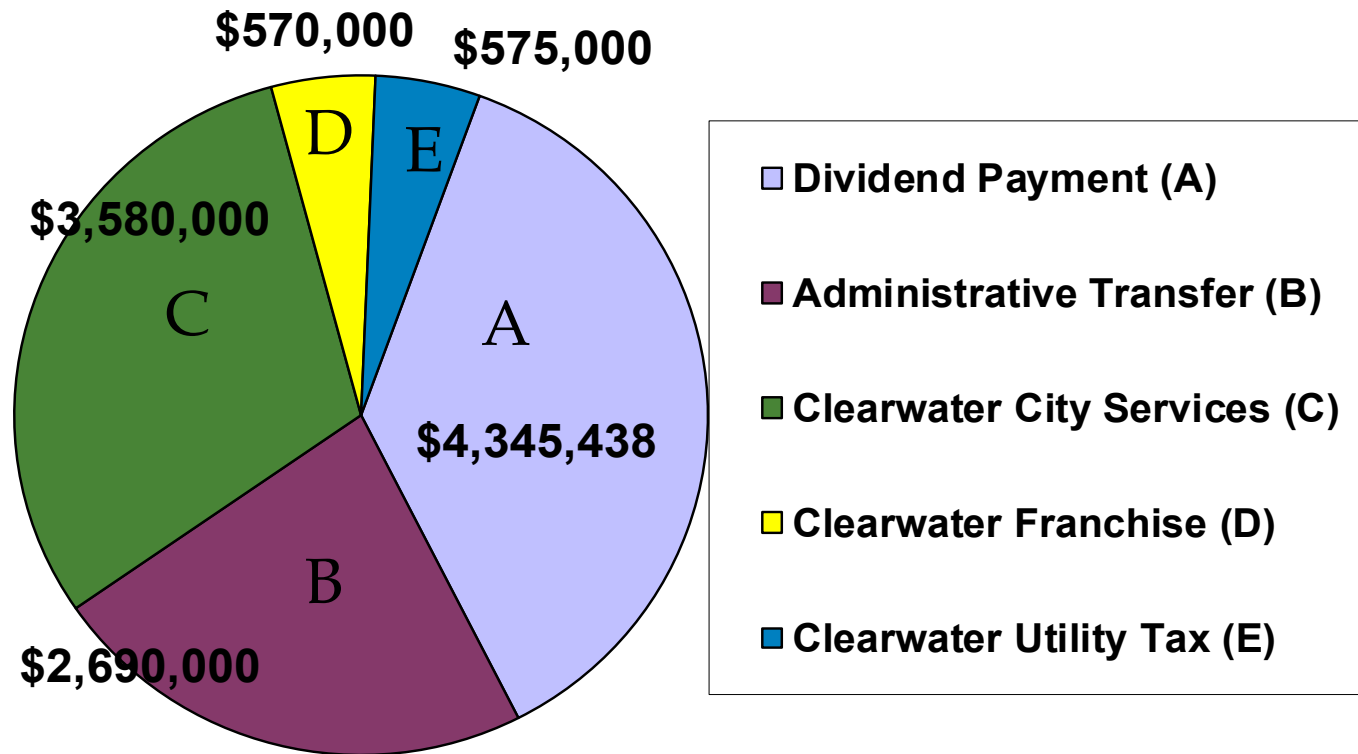


# Historical Dividend Payments To City (\$Millions)



# Gas Transfer Payments to City

Projected FY 2024 Total = \$11,760,438





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**QUESTIONS?**

**ANNUAL DIVIDEND  
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