12/17/2020

Downtown Development Board
Statement of Revenues & Expenditures
For the Period October 1 thru November 30, 2020

	Amended Budget	October	November	December	January	February	March	April	May	June	July	August	September	Year to Date	Difference
Income															
Ad Valorem (Property) Taxes - 0.9700 mills	401,909		87,303.77											87,303.77	(314,605.23)
Ad Valorem Taxes Prior Year	100		6.44											6.44	(93.56)
Interest Income	500													-	(500.00)
CRA Interlocal Agreement Revenue	340,088													-	(340,088.00)
Misc Revenue	500													-	(500.00)
Total Income	**743,097**	-	87,310.21	-	-	-	-	-	-	-	-	-	-	87,310.21	(655,786.79)
Expenditures															
Marketing															
Clearwater Jazz Festival Downtown Party	2,500													-	2,500.00
Downtown Clearwater Merchants Association Special Events	15,000													-	15,000.00
Hooters Clearwater Super Boat National Championship	10,000													-	10,000.00
Holiday Extravaganza Events (Ex. Movies)	10,000													-	10,000.00
Partnership with Amplify Clearwater (Marketing Special Events)	10,000													-	10,000.00
Artistic Storefronts	5,000													-	5,000.00
Tourism Marketing Consultant Services	20,000													-	20,000.00
Special Event Grants	42,401													-	42,401.00
Total Marketing	114,901	-	-	-	-	-	-	-	-	-	-	-	-	-	114,901.00
Business Assistance															
Holiday Lighting	15,000	147.00	147.00											294.00	14,706.00
Jolley Trolley Downtown Loop	17,586		1,465.50											1,465.50	16,120.50
Voucher Program Partnership	25,000													-	25,000.00
Cleveland Street Closure Enhancements	30,000													-	30,000.00
Business Assistance Grants	30,000		11,750.00											11,750.00	18,250.00
Total Business Assistance	117,586	147.00	13,362.50	-	-	-	-	-	-	-	-	-	-	13,509.50	104,076.50
Policy and Project Work															
Station Square Park Events	10,000													-	10,000.00
Equity and Inclusion Committee	10,000													-	10,000.00
Cleveland Street Lighting Project	25,000													-	25,000.00
Raising Awareness of DDB Project	5,000													-	5,000.00
Total Policy and Project Work	50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000.00
Future Downtown Initiatives	-													-	-
Staff & Office Administration															
Operating Expenditures	1,000	27.44												27.44	972.56
Public Meeting Notices	3,500	36.00	70.00											106.00	3,394.00
Legal Fees / DDB Minutes Preparation	17,500														17,500.00
CRA Mgt & Admin Fee - 3.5% Increase	76,085	6,340.41	6,340.41											12,680.82	63,404.18
Total Staff & Office Admin	98,085	6,403.85	6,410.41	-	-	-	-	-	-	-	-	-	-	12,814.26	85,270.74
Fixed Payments															
Officers & Directors Insurance	600													-	600.00
Liability Insurance (Dolphins)	1,500													-	1,500.00
Annual Audit	8,000		1,000.00											1,000.00	7,000.00
CRA Increment Payment	340,088													-	340,088.00
State Special District Fee	175	175.00												175.00	-
Tax Collector Commissions	8,954													-	8,954.00
Property Appraiser Fee	3,208	793.60	2,231.21											3,024.81	183.19
Total Fixed Payments	362,525	968.60	3,231.21	-	-	-	-	-	-	-	-	-	-	4,199.81	358,325.19
Total Expenditures	**743,097**	**7,519.45**	**23,004.12**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**30,523.57**	**712,573.43**