

**General Fund Forecast
No Millage Increase**

	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031
Increase						-						
Total Millage Rate	5.9550	5.9550	5.9550	5.9550	5.9550	5.9550	5.9550	5.9550	5.9550	5.9550	5.9550	5.9550
Gen Fund Millage Rate	5.6713	5.6713	5.6713	5.6713	5.6713	5.6713	5.6713	5.6713	5.6713	5.6713	5.6713	5.6713
% Increase	6.79%	6.55%	0.0%	2.0%	2.0%	2.5%	3.0%	3.5%	3.5%	3.5%	3.5%	3.5%
Taxable Value	11,912,553	12,693,031	12,693,031	12,946,892	13,205,829	13,535,975	13,942,054	14,430,026	14,935,077	15,457,805	15,998,828	16,558,787
Ad Valorem Revenues @ 96%	64,911,400	68,386,500	69,106,500	70,488,700	71,898,500	73,695,900	75,906,800	78,563,500	81,313,300	84,159,200	87,104,800	90,153,500
Other Revenues	90,877,800	83,611,700	93,371,300	95,472,200	97,620,300	99,816,800	102,062,700	104,359,100	106,707,200	109,108,100	111,563,000	114,073,200
Total Revenues	155,789,200	151,998,200	162,477,800	165,960,900	169,518,800	173,512,700	177,969,500	182,922,600	188,020,500	193,267,300	198,667,800	204,226,700
Total Expenses (excluding below)	138,328,200	142,629,100	148,334,300	154,267,700	160,438,400	166,855,900	173,530,100	180,471,300	187,690,200	195,197,800	203,005,700	211,125,900
Transfers to CIP	10,750,580	7,795,380	11,517,510	9,962,500	10,846,070	11,761,400	9,151,560	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000
Estimated COVID-19 General Fund Operating Impact	9,400,000											
Small Business Grants	3,500,000											
Phillies - additional subsidy per proposed agreement	-	1,112,000	1,154,300	1,198,200	1,243,700	1,291,000	1,340,100	1,391,000	1,443,900	1,498,800	1,555,800	1,614,900
Additional Imagine Clearwater Operating Deficit & Capital R&R Costs	-	-	729,500	1,510,100	1,563,000	1,617,700	1,674,300	1,732,900	1,793,600	1,856,400	1,921,400	1,988,600
Imagine Clearwater debt service (excluding Amphitheatre allocated above)	-		1,300,200	1,300,200	1,300,200	1,300,200	1,300,200	1,300,200	1,300,200	1,300,200	1,300,200	1,300,200
Net Operating Income	(6,189,580)	461,720	(558,010)	(2,277,800)	(5,872,570)	(9,313,500)	(9,026,760)	(10,972,800)	(13,207,400)	(15,585,900)	(18,115,300)	(20,802,900)
Beginning Fund Balance	38,167,792	31,978,212	32,439,932	31,881,922	29,604,122	23,731,552	14,418,052	5,391,292	(5,581,508)	(18,788,908)	(34,374,808)	(52,490,108)
Ending Fund Balance	31,978,212	32,439,932	31,881,922	29,604,122	23,731,552	14,418,052	5,391,292	(5,581,508)	(18,788,908)	(34,374,808)	(52,490,108)	(73,293,008)
8.5% Minimum Reserves	12,671,696	12,786,081	13,587,404	13,959,567	14,559,180	15,182,471	15,527,941	16,105,061	16,718,667	17,356,813	18,020,485	18,710,702
Excess Reserves	19,306,516	19,653,851	18,294,518	15,644,555	9,172,372	(764,419)	(10,136,649)	(21,686,569)	(35,507,575)	(51,731,621)	(70,510,593)	(92,003,710)

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