

Preliminary Annual Operating & Capital Improvement Budget Fiscal Year 2025/26



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Key points:

- **Balanced budget for fiscal year 2025/2026**
 - **No use of reserves to fund projects**
 - **Overall reduction vs. prior year**
- **Same millage rate as the current year**
- **Strategic Plan – continued alignment of work plan and citywide initiatives**
 - **A focus on maintaining current facilities and services**
 - **Operating efficiency and resource reallocation, FTE reduction**
- **Looking to the future: continued storm recovery, City Hall construction, MSB reopening, pay-plan maintenance, Phillies negotiations, major street renovations**

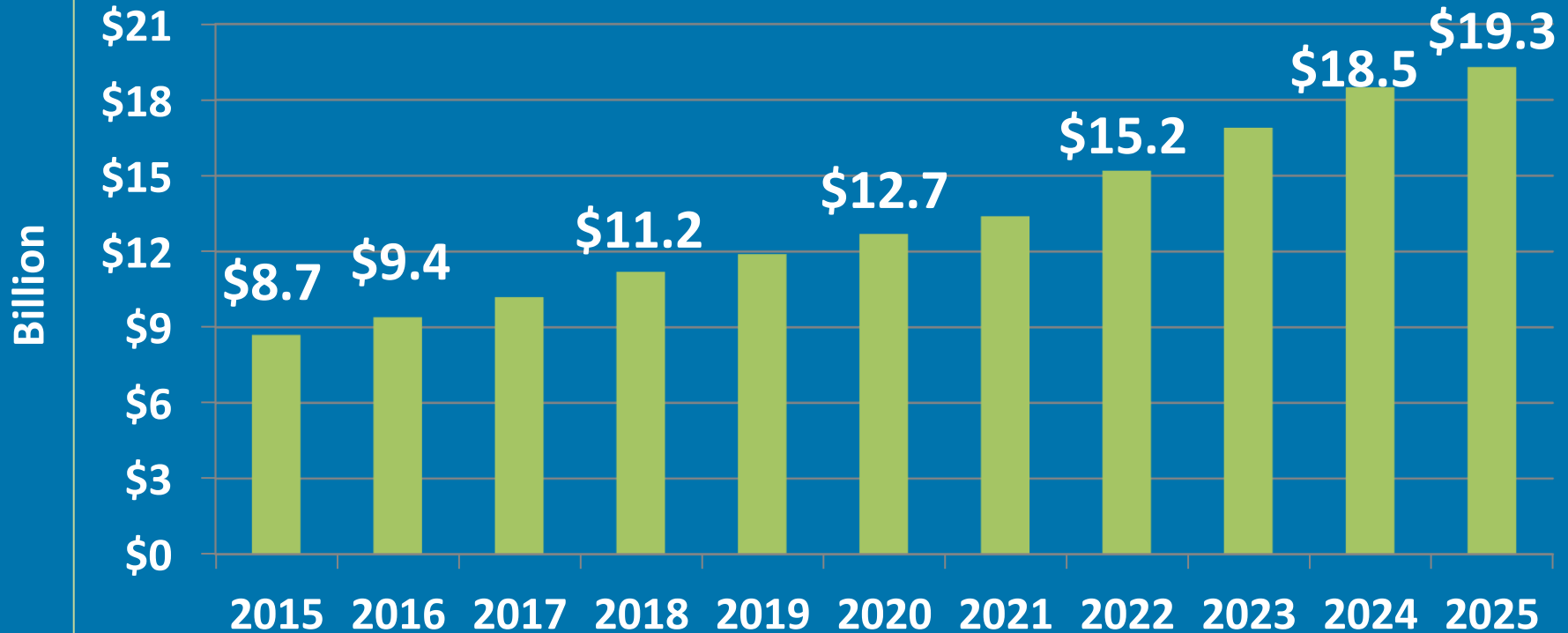
Total Budget (All City Operations)

	Amended FY 2024/25	Proposed FY 2025/26	% Inc/(Dec)
Operating Funds	\$619,488,060	\$573,459,630	(7%)
Capital Funds	\$165,629,727	\$134,902,940	(19%)
Total - All Funds	\$785,117,787	\$708,362,570	(10%)

All Funds

Fund	Amended FY 2024/25	Proposed FY 2025/26	Increase/ (Decrease)
General Fund	232,577,336	222,885,370	(4%)
Utility Funds	225,673,348	226,659,440	0%
Enterprise Funds	42,774,190	16,148,150	(62%)
Internal Service Funds	89,277,620	89,063,690	(0%)
Special Revenue Funds	29,185,566	18,702,980	(36%)
Capital Fund	165,629,727	134,902,940	(19%)

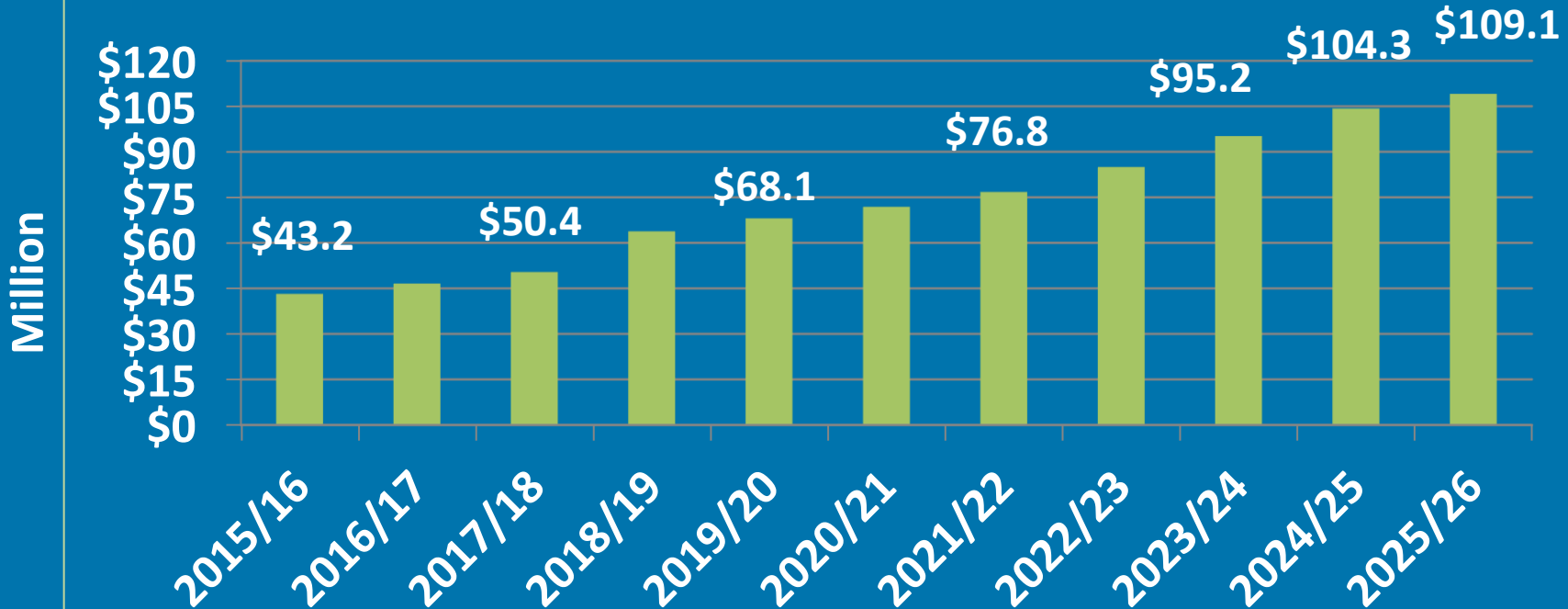
Taxable Property Values



Millage Rate

- A “mill” is the property tax levy of \$1 per \$1,000 of taxable property value
 - **Current Millage Rate** **5.8850 mills**
 - **Proposed Millage Rate** **5.8850 mills**
 - (4.34% greater than rolled-back rate)
- The rolled-back rate is the millage rate that will provide the same revenues as prior year if applied to the current tax roll (after adjusting for new construction)
 - **Rolled-back Rate** **5.6402 mills**

Ad Valorem Tax Revenues



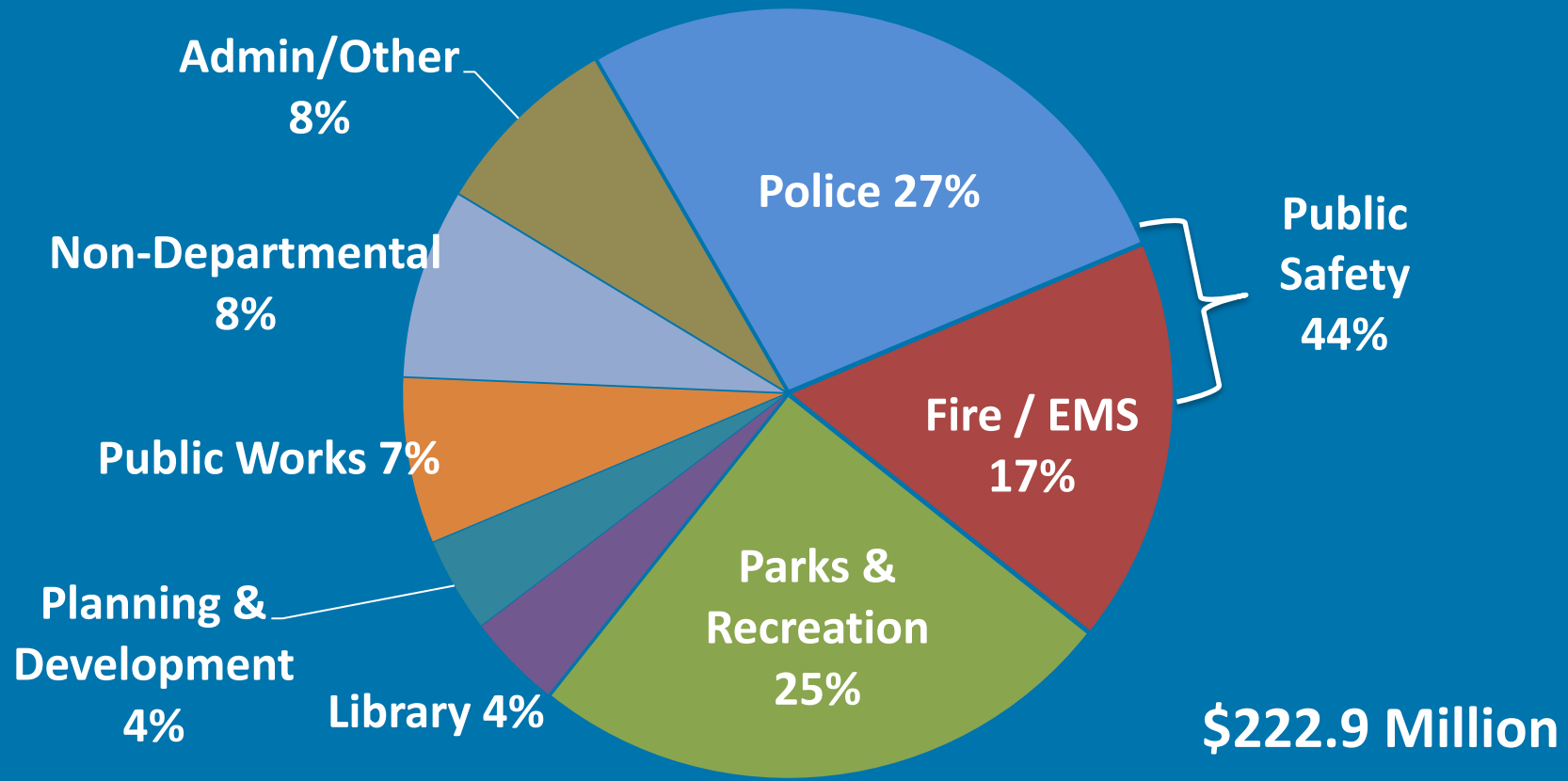
General Fund Revenues

Source	Amended FY 24/25	Proposed FY 25/26	Inc/(Dec)
Ad Valorem Tax	\$99,346,030	\$103,948,890	5%
Utility Taxes	20,693,870	20,600,000	(0%)
Other Taxes	6,160,000	6,600,000	7%
Franchise Fees	12,600,000	12,000,000	(5%)
Intergovernmental	32,368,624	32,436,170	0%
Charges for Service	18,479,320	19,063,410	3%
Transfers In	15,030,410	14,170,520	(6%)
All Other Revenue	13,665,840	14,066,380	3%
Transfer (to)/from Surplus	14,233,242		(100%)
TOTAL	\$232,577,336	\$222,885,370	(4%)

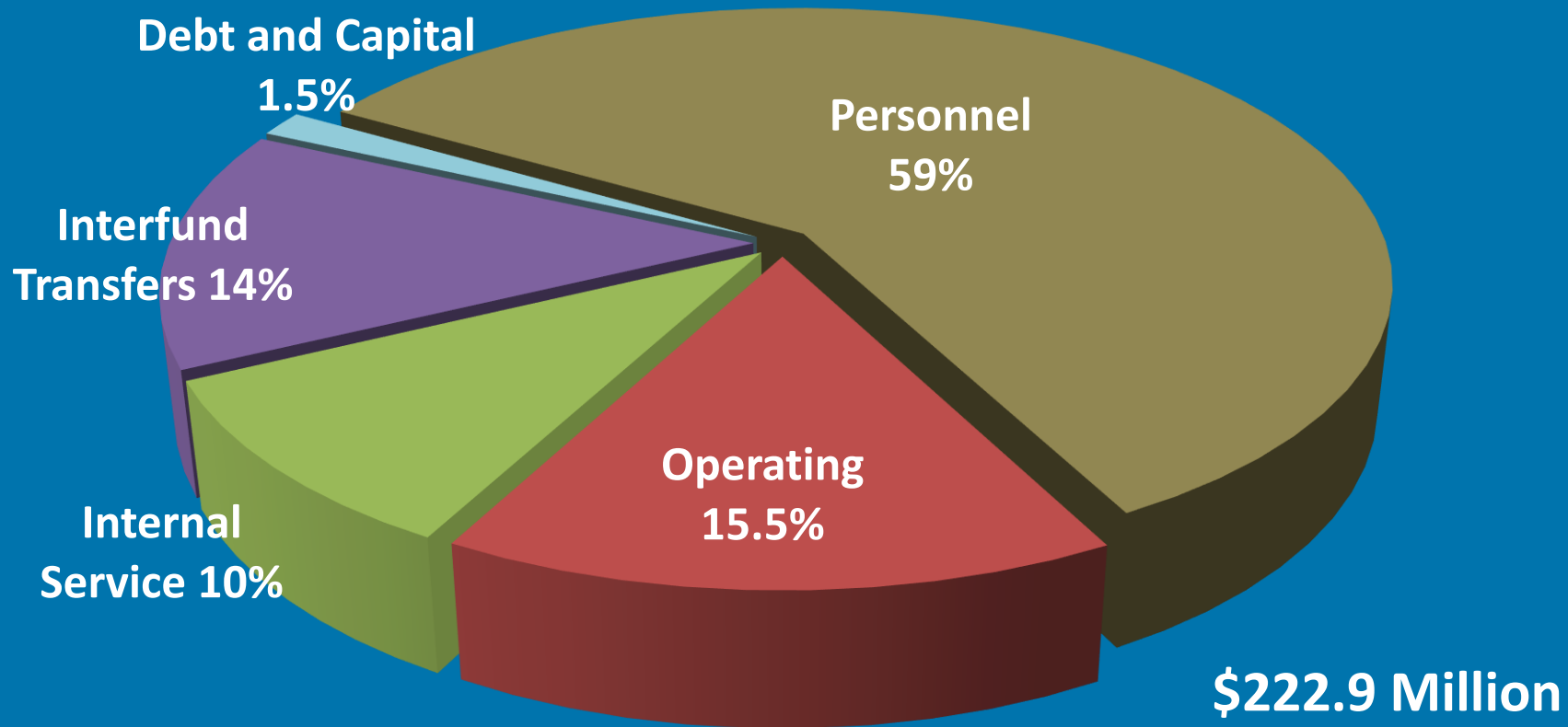
General Fund Expenditures

Department	Amended FY 24/25	Proposed FY 25/26	Inc/(Dec)
Police	\$62,787,691	\$59,623,988	(5%)
Fire	38,659,234	37,989,043	(2%)
Parks & Recreation	56,857,045	55,026,047	(3%)
Library	10,090,842	9,278,756	(8%)
Planning & Development	9,434,077	9,350,803	(1%)
Public Works	17,975,099	15,720,475	(13%)
Non-Departmental	17,820,898	17,269,712	(3%)
All Other Departments	18,952,450	18,626,546	(2%)
TOTAL	\$232,577,336	\$222,885,370	(4%)

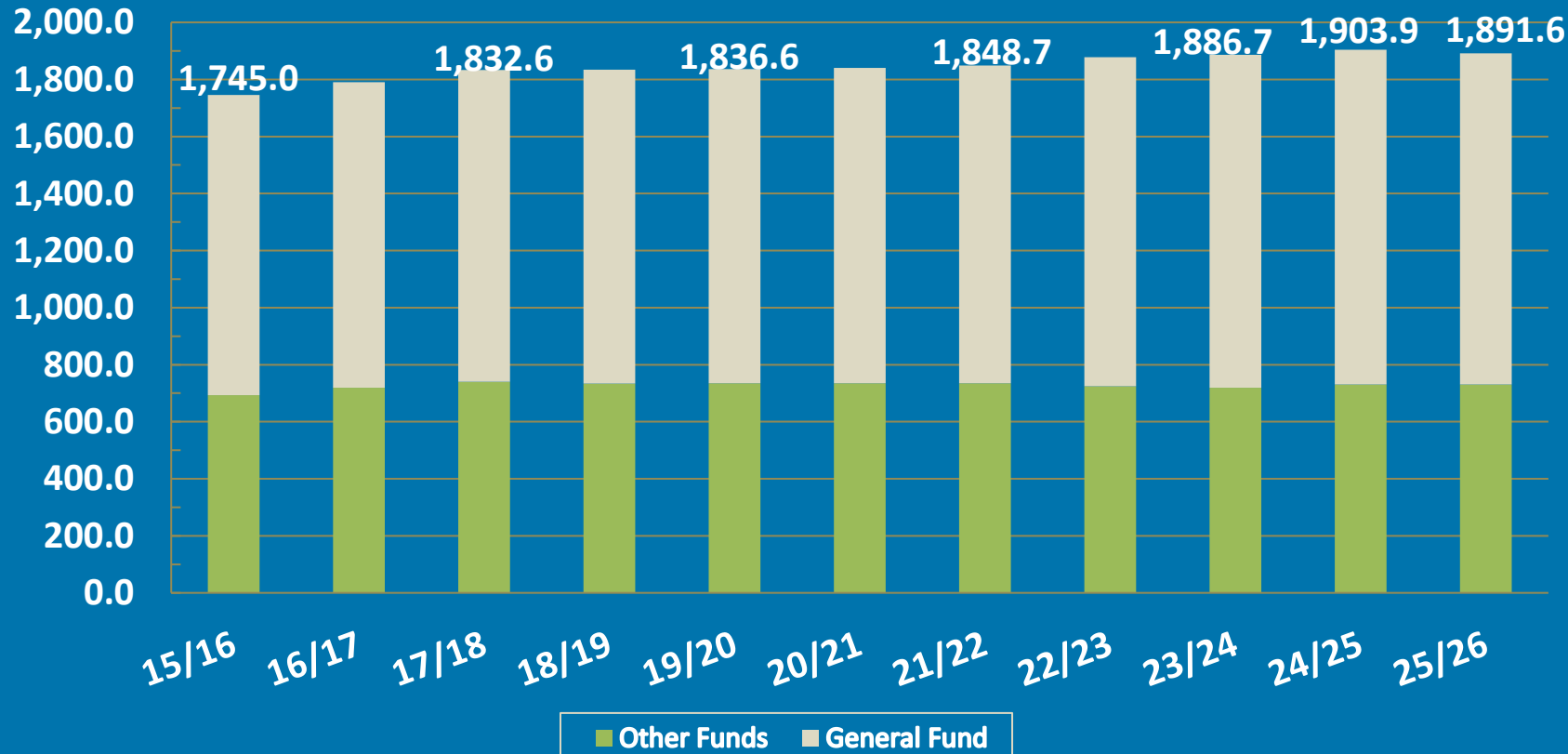
General Fund – Expenditures By Department



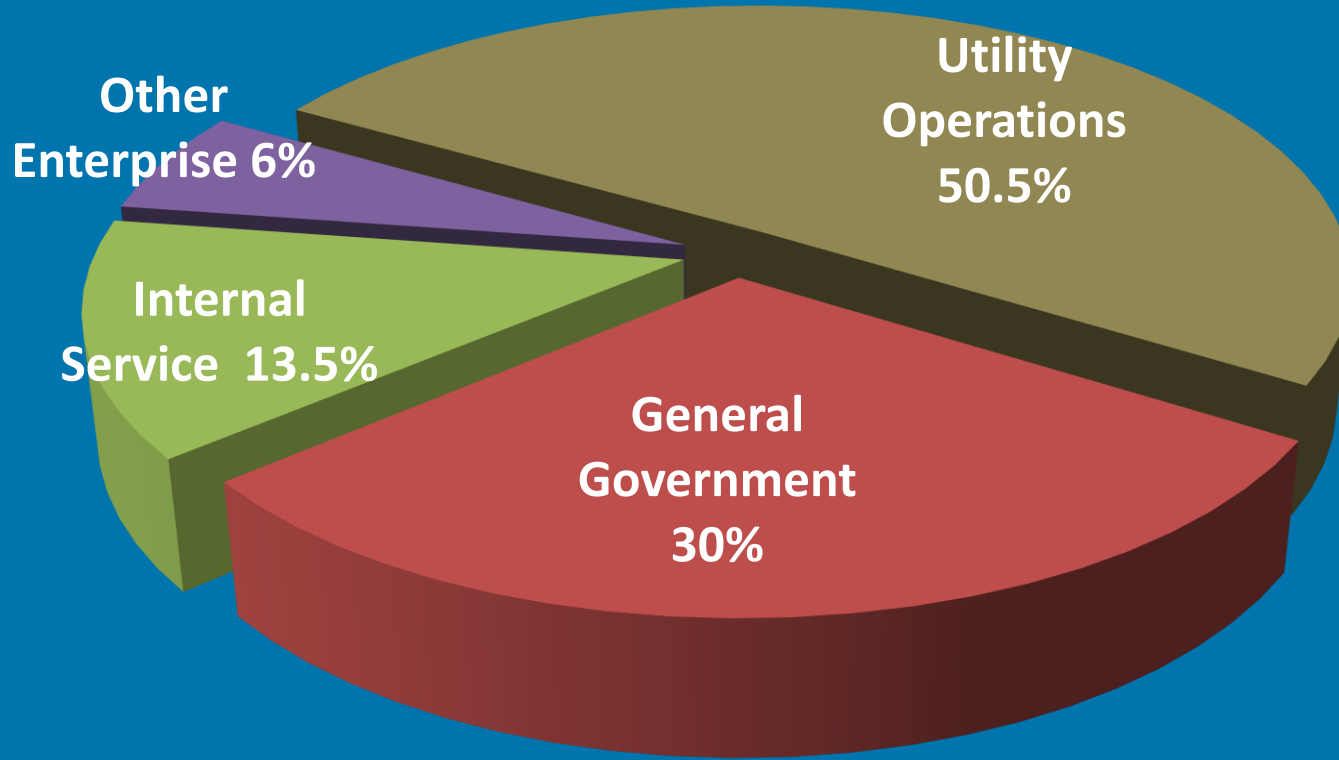
General Fund - By Category



Full Time Equivalent Positions (All Funds)



Capital Improvement Fund



\$134.9 Million

Capital Projects

- **Clearwater Airport:**
 - **New Apron Construction**
 - **Masterplan & Airport Layout Plan**
 - **Renovation of Aircraft Hangars**
 - **Repaint Runway & Taxiway Markings**
- **Clearwater Golf Course Bridge Replacement**
- **Pier 60 R&R**

Fiscal Year 25/26 Budget

- **Preliminary Presentation, Set Tentative Millage Rate – July 10, 2025**
- **Special Work Session – August 6, 2025**

Public Hearings

- **Wednesday, September 3 – 6 pm**
- **Wednesday, September 17 – 6 pm**

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