5/21/2020

Downtown Development Board
Statement of Revenues & Expenditures
For the Period October 1 thru March 31, 2020

	Amended Budget	October	November	December	January	February	March	April	May	June	July	August	September	Year to Date	Difference
Income															
Ad Valorem (Property) Taxes - 0.9700 mills	370,386		69,102.93	213,090.56	8,075.56	5,631.58	11,319.51							307,220.14	(63,165.86)
Ad Valorem Taxes Prior Year	100			68.86										68.86	(31.14)
Interest Income	500			1,517.66			1,036.57							2,554.23	2,054.23
CRA Interlocal Agreement Revenue	286,023				150.00									150.00	(285,873.00)
Misc Revenue	500													-	(500.00)
Total Income	**657,509**	-	69,102.93	214,677.08	8,225.56	5,631.58	12,356.08	-	-	-	-	-	-	309,993.23	(347,515.77)
Expenditures															
Marketing															
Clearwater Jazz Festival Downtown Party	2,500	2,500.00												2,500.00	-
Downtown Clearwater Craft Beer & Music Festival (CDP)	10,000													-	10,000.00
Downtown Clearwater Merchants Association Yearly Events (Taste of Downtown, Downtown Funk, Miracle on Cleveland Supplement, Art Crawls)	15,000													-	15,000.00
Festival Series including Blast Fridays, Miracle on Cleveland St & Cruisin at the Capitol (Ruth Eckerd Hall)	40,000						20,000.00							20,000.00	20,000.00
Hooters Clearwater Super Boat National Championship	10,000													-	10,000.00
Santa & Suds 5K Fun Run	1,500			1,500.00										1,500.00	-
Graphic Design and Printing	5,000													-	5,000.00
Promoting Downtown (PR Work Program Item)	20,000													-	20,000.00
Special Events (Special Events Work Program Item)	30,000													-	30,000.00
Total Marketing	134,000	2,500.00	-	1,500.00	-	-	20,000.00	-	-	-	-	-	-	24,000.00	110,000.00
Business Assistance															
Holiday Lighting	15,000	176.40	727.76	6,987.00	147.00	4,077.00	147.00							12,262.16	2,737.84
Jolley Trolley Downtown Loop	16,749													-	16,749.00
Total Business Assistance	31,749	176.40	727.76	6,987.00	147.00	4,077.00	147.00	-	-	-	-	-	-	12,262.16	19,486.84
Policy and Project Work															
Station Square Park Events	20,000													-	20,000.00
Host High Tech Workforce Event (Work Program)	5,000													-	5,000.00
DDB Ordinance Update Project (Work Program)	5,000													-	5,000.00
Total Policy and Project Work	30,000	-	-	-	-	-	-	-	-	-	-	-	-	-	30,000.00
Future Downtown Initiatives	71,208													-	71,208.00
Staff & Office Administration															
Operating Expenditures	500	0.54	50.20	47.75	38.27	57.73								194.49	305.51
Public Meeting Notices	1,500		36.00	125.00	40.25	80.50	122.50							404.25	1,095.75
Legal Fees	5,000						5,512.50							5,512.50	(512.50)
CRA Mgt & Admin Fee - 3.5% Increase	73,512	6,126.00	6,126.00	6,126.00	6,126.00	6,126.00	6,126.00							36,756.00	36,756.00
DDB Minutes Preparation	1,503		121.00	121.00	242.00	121.00								605.00	898.00
Total Staff & Office Admin	82,015	6,126.54	6,333.20	6,419.75	6,446.52	6,385.23	11,761.00	-	-	-	-	-	-	43,472.24	38,542.76
Fixed Payments															
Officers & Directors Insurance	600													-	600.00
Liability Insurance (Dolphins)	1,500					1,313.75								1,313.75	186.25
Annual Audit	9,000			5,000.00	4,000.00									9,000.00	-
CRA Increment Payment	286,023			306,749.85										306,749.85	(20,726.85)
State Special District Fee	175		175.00											175.00	-
Tax Collector Commissions	8,140		1,867.07	4,263.17	161.51	112.63	226.39							6,630.77	1,509.23
Property Appraiser Fee	3,099	774.71			613.72		774.71							2,163.14	935.86
Total Fixed Payments	308,537	774.71	2,042.07	316,013.02	4,775.23	1,426.38	1,001.10	-	-	-	-	-	-	326,032.51	(17,495.51)
Total Expenditures	**657,509**	**9,577.65**	**9,103.03**	**330,919.77**	**11,368.75**	**11,888.61**	**32,909.10**	**-**	**-**	**-**	**-**	**-**	**-**	**405,766.91**	**251,742.09**
Revenues in Excess of Expenditures	-	-	60,000	-	-	-	-	-	-	-	-	-	-	-	
Expenditures in Excess of Revenues	-	(9,578)	-	(116,243)	(3,143)	(6,257)	(20,553)	-	-	-	-	-	-	(95,774)	
Beginning Fund Balance 10/1/2019	303,859														