

INTERLOCAL AGREEMENT

This Interlocal Agreement is made and entered into this ____ day of _____, 2025, by and between the Community Redevelopment Agency of the City of Clearwater, Florida (CRA), a redevelopment agency established pursuant to law, and the Downtown Development Board (DDB), a special district organized and operating pursuant to the ordinances and laws of the City of Clearwater.

WHEREAS, Florida Statutes 163.387 requires all taxing authorities to make an annual appropriation in an amount equal to the incremental increase in the ad valorem revenue within the CRA area; and

WHEREAS, the DDB is a taxing authority within the meaning of the statute; and

WHEREAS, the CRA and the DDB in the spirit of cooperation desire to offer the downtown constituents the opportunity to utilize more efficiently the public dollars collected for each entity; and

WHEREAS, the CRA and the DDB have a special obligation to ensure wise and sound administration of the programs; and

WHEREAS, the CRA and the DDB desire to enter into an Interlocal Agreement outlining the scope of services and responsibilities of the parties; and

WHEREAS, the CRA and the DDB wish to enter into a three year Interlocal Agreement pursuant to Florida Statutes 163.01, in which the DDB agrees to perform certain responsibilities and functions consistent with and in furtherance of the Downtown Redevelopment Plan, in return for an amount equal to the amount of the increment payment and the DDB pays the CRA for administration.

NOW THEREFORE, in consideration of the covenants made by each party to the other and of the mutual advantages realized by the parties hereto, the DDB and the CRA agree as follows:

Section 1. Term. The term of this Interlocal Agreement will be October 1, 2025, through September 30, 2028.

Section 2. Intent. It is the intent of the parties that the moneys paid to the CRA by the DDB pursuant to Florida Statute section 163.387, commonly referred to as the tax increment payment, be used to advance the goals and objectives of the Downtown Redevelopment Plan. The CRA shall retain an amount that would increase by five percent (5%) on an annual basis to offset the cost of administration of the DDB as further described herein. The remaining money shall be returned to the DDB by the CRA in exchange for performance of certain responsibilities and functions by the DDB consistent with and in furtherance of the Downtown Redevelopment Plan.

Section 3. Responsibilities of the DDB. The DDB will promote, facilitate and support activities that sustain, promote and advance downtown revitalization and attract businesses and residents to relocate and stay in the DDB's district. In furtherance of these goals, the DDB will:

- a. Assist the city and the CRA to guide and accomplish the coordinated, balanced and harmonious development of the District in accordance with existing and future needs;
- b. Create strategic alignment among property owners, businesses, residents and both governmental and private organizations in the District;
- c. Create a sense of community that supports existing businesses and residents and attracts new businesses and residents to the District;
- d. Assist the city and the CRA in implementation of the Clearwater Downtown Redevelopment Plan and any amendments or successor thereto; and
- e. Assist the city and CRA to provide a way of life which combines the conveniences and amenities of modern living with the traditions of pleasure of the past.

Section 4. Responsibilities of the CRA. The services that the CRA will provide are:

- a. Prepare correspondence for DDB members;
- b. Maintain all DDB funds in the City's bank account and with funds segregated for accounting purposes in the City's records as a separated, interest-earning fund;
- c. Assist with preparation and monitoring of the annual budget and prepare amendments as necessary;
- d. Prepare monthly financial reports;
- e. Prepare agendas and distribute packets to DDB members prior to each meeting;
- f. Prepare meeting notices for monthly and special DDB meetings;
- g. Coordinate committee meetings, if applicable;
- h. Handle all phone inquiries and follow up on the calls;
- i. Handle any special mailing notices;
- j. Serve as coordinator for the DDB special activities;
- k. Assist in research and implementation of projects initiated by the Board;
- l. Assist with promoting design related programs to the downtown community;
- m. Manage loans, contracts and all applicable documents;
- n. Coordinate field trips and travel arrangements in accordance with the City of Clearwater Travel and Meals Policy;
- o. Other administrative duties as mutually agreed;
- p. Act as a Liaison to the Pinellas County Property Appraiser, Pinellas County Tax Collector
- q. Assure that the annual audit is conducted in compliance with requirements of the State of Florida Auditor General;

- r. Comply with State of Florida Tax Increment Millage Compliance with Chapter 200, Florida Statutes, Sections 218.23, 218.63, Florida Statutes (TRIM);
- s. Comply with the Florida Department of State Information Services Records Disposition Act;
- t. Comply with the State of Florida Department of Community Affairs Special District Information Program;
- u. Comply with the State of Florida Department of Insurance Treasurer's Public Depositor Annual Report; and
- v. Coordinate financial disclosure requirements of the State of Florida Commission on Ethics.

Section 5. Compensation. In return for the above services, the CRA shall pay to the DDB this difference upon receiving the increment payment from the DDB. The budget for the CRA for services listed in Section 4 above shall be as follows:

- FY 2025-2026: \$90,365
- FY2026-2027: \$94,883
- FY 2027-2028: \$99,627

Section 6. Notice. Any notice by either party to the other pursuant to the Interlocal Agreement shall be given in writing and hand-delivered or mailed as follows:

Chairperson, Board of Trustees
Community Redevelopment Agency
600 Cleveland Street, Suite 600
Clearwater, Florida 33755

Chairperson
Downtown Development Board
Post Office Box 4748
Clearwater, Florida 33758-4748

Section 7. Entire Agreement. This document embodies the whole Agreement of the parties. There are no promises, terms, conditions, or allegations other than those contained herein. This Agreement shall be binding on the parties, their successors, assigns and legal representatives.

Section 8. Filing Effective Date. As required by Section 163.01(11), Florida Statutes, the Interlocal Agreement shall be filed with the Clerk of the Circuit Court of Pinellas County after execution by the parties and shall take effect upon the date of filing.

IN WITNESS WHEREOF, the parties hereto, or their lawful representative, have executed this agreement as of the date first above written.

**COMMUNITY REDEVELOPMENT AGENCY OF THE
CITY OF CLEARWATER, FLORIDA**

By: _____
Bruce Rector., Chairperson

ATTEST:

By: _____
Rosemarie Call, City Clerk

Approved as to form:

Michael P. Fuino
Attorney for CRA

DOWNTOWN DEVELOPMENT BOARD

BY: _____
Bruce Rector, Chairperson

Approved as to form:

David Margolis
Attorney for DDB