

# PRELIMINARY ANNUAL OPERATING & CAPITAL IMPROVEMENT BUDGETS

Fiscal Year  
2018/19



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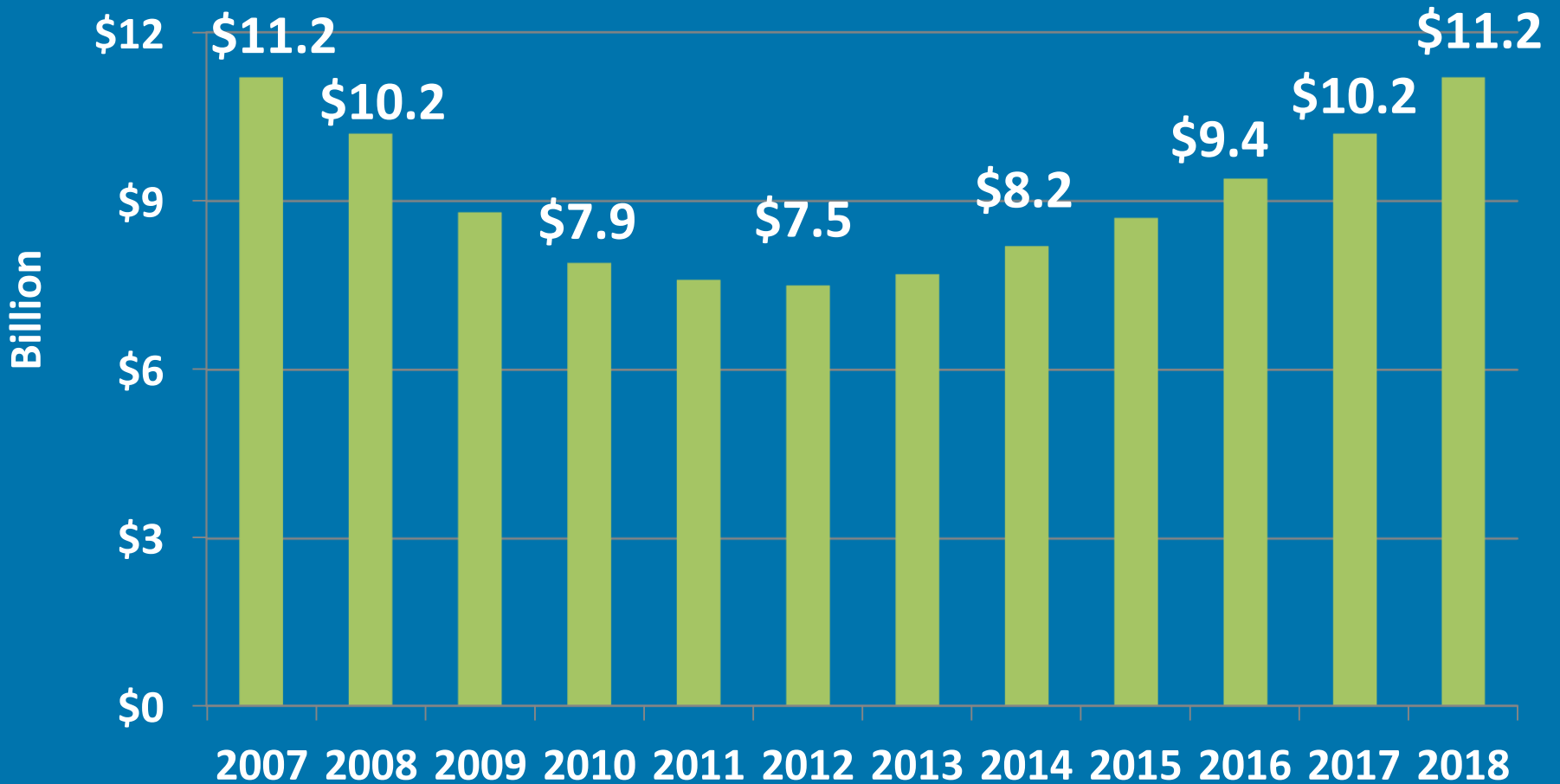
# Total Budget (All City Operations)

<b>FY 2017/18</b>	<b>FY 2018/19</b>	<b>% Inc/(Dec)</b>
<b>566,727,330</b>	<b>532,779,000</b>	<b>(6%)</b>

# All Funds

Fund	FY 2017/18	FY 2018/19	Increase/ (Decrease)
General Fund	\$ 134,945,720	\$ 148,139,000	10%
Utility Funds	174,760,000	193,560,100	11%
Enterprise Funds	10,343,040	10,911,050	5%
Internal Service Funds	62,393,670	65,112,600	4%
Special Revenue Funds	26,609,190	18,263,120	(31%)
Capital Fund	157,675,710	96,793,130	(39%)

# Property Values



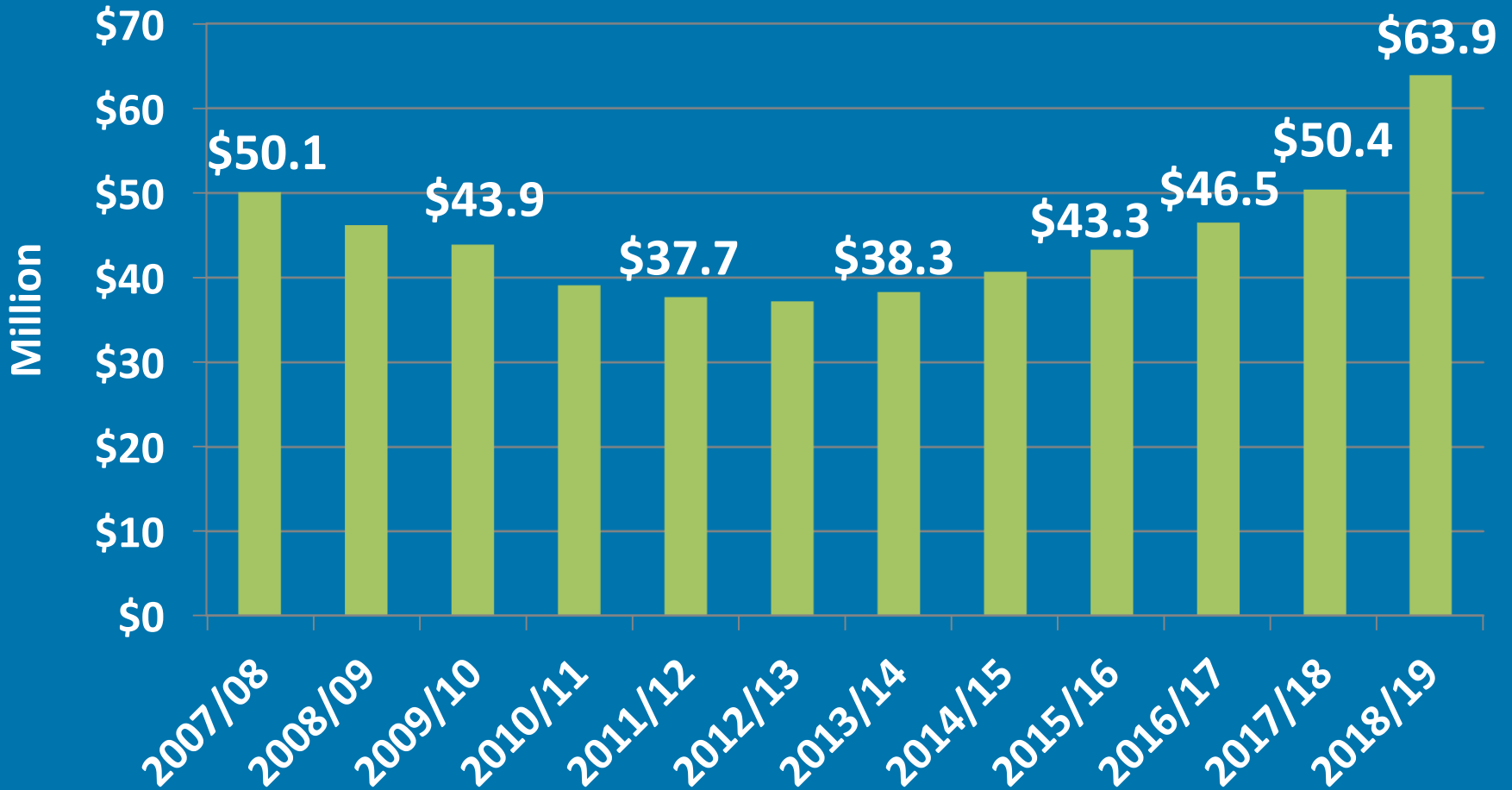
# Millage Rate

**Current Millage Rate**                      **5.1550 mills**

**Proposed Millage Rate**      **5.9550 mills**  
**(22.32% greater than rolled-back rate)**

**Rolled Back Rate**                              **4.8684 mills**

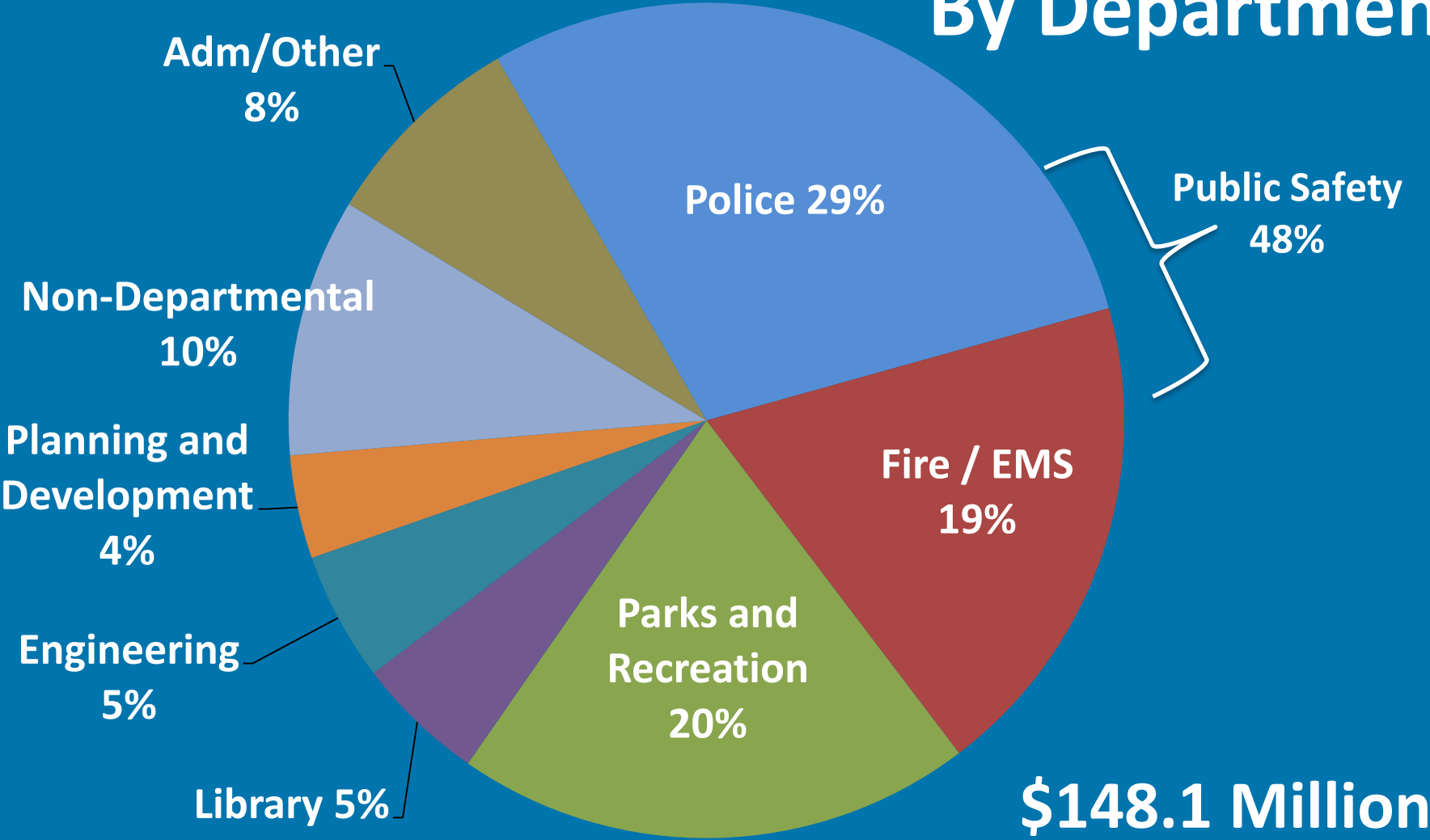
# Ad Valorem Tax Revenues



# General Fund Revenue

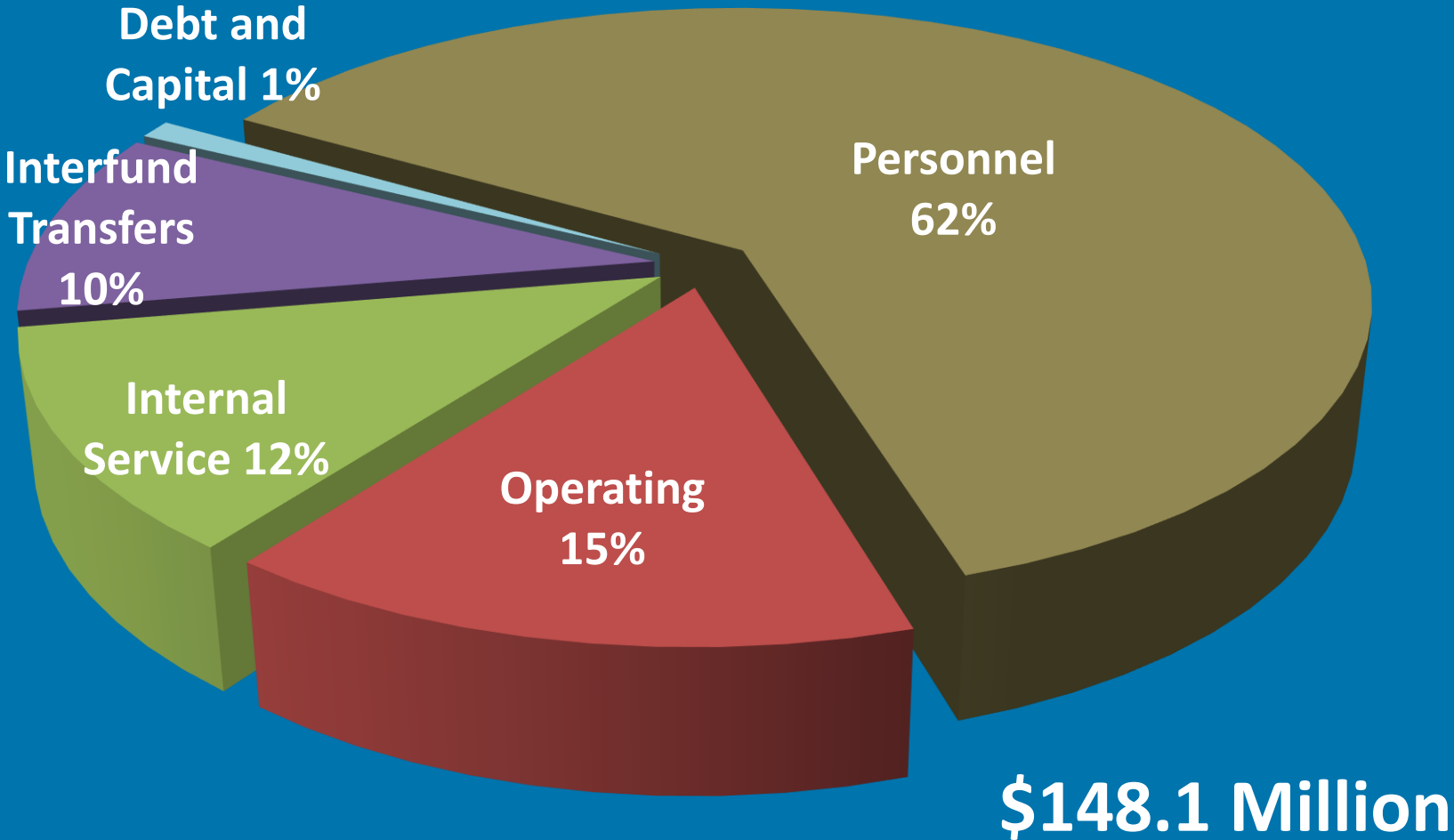
Source	FY 2017/18	FY 2018/19	Increase/ (Decrease)
Ad Valorem Tax	\$48,026,390	\$60,858,200	27%
Utility Taxes	14,741,900	15,188,200	3%
Other Taxes	6,695,000	6,649,400	(1%)
Franchise Fees	10,030,000	9,748,000	(3%)
Intergovernmental	22,711,440	23,141,960	2%
Charges for Service	16,311,460	15,290,960	(6%)
Transfers In	10,641,120	11,100,610	4%
All Other Revenue	5,788,410	6,161,670	6%
<b>TOTAL</b>	<b>\$134,945,720</b>	<b>\$148,139,000</b>	<b>10%</b>

# General Fund Budget By Department

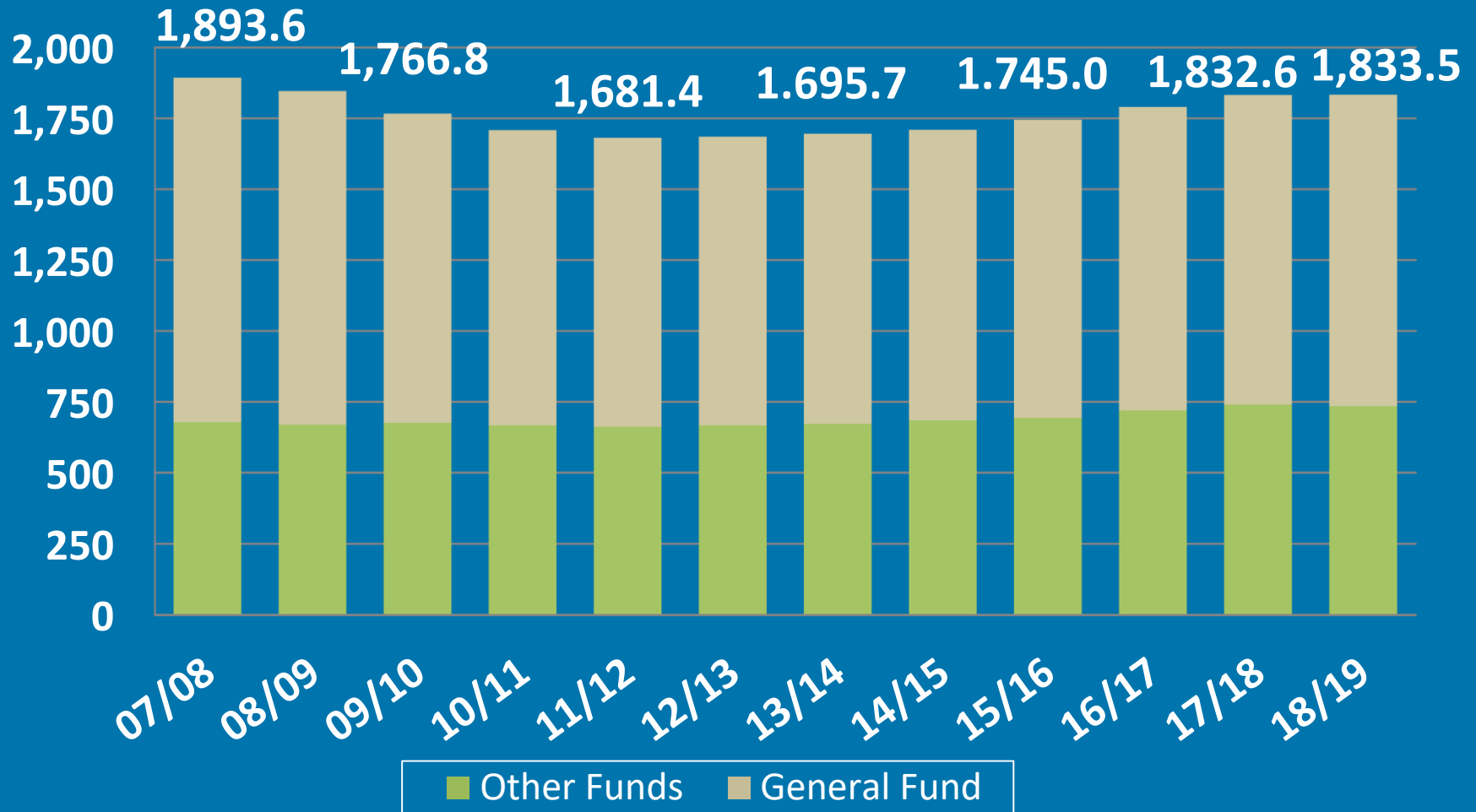




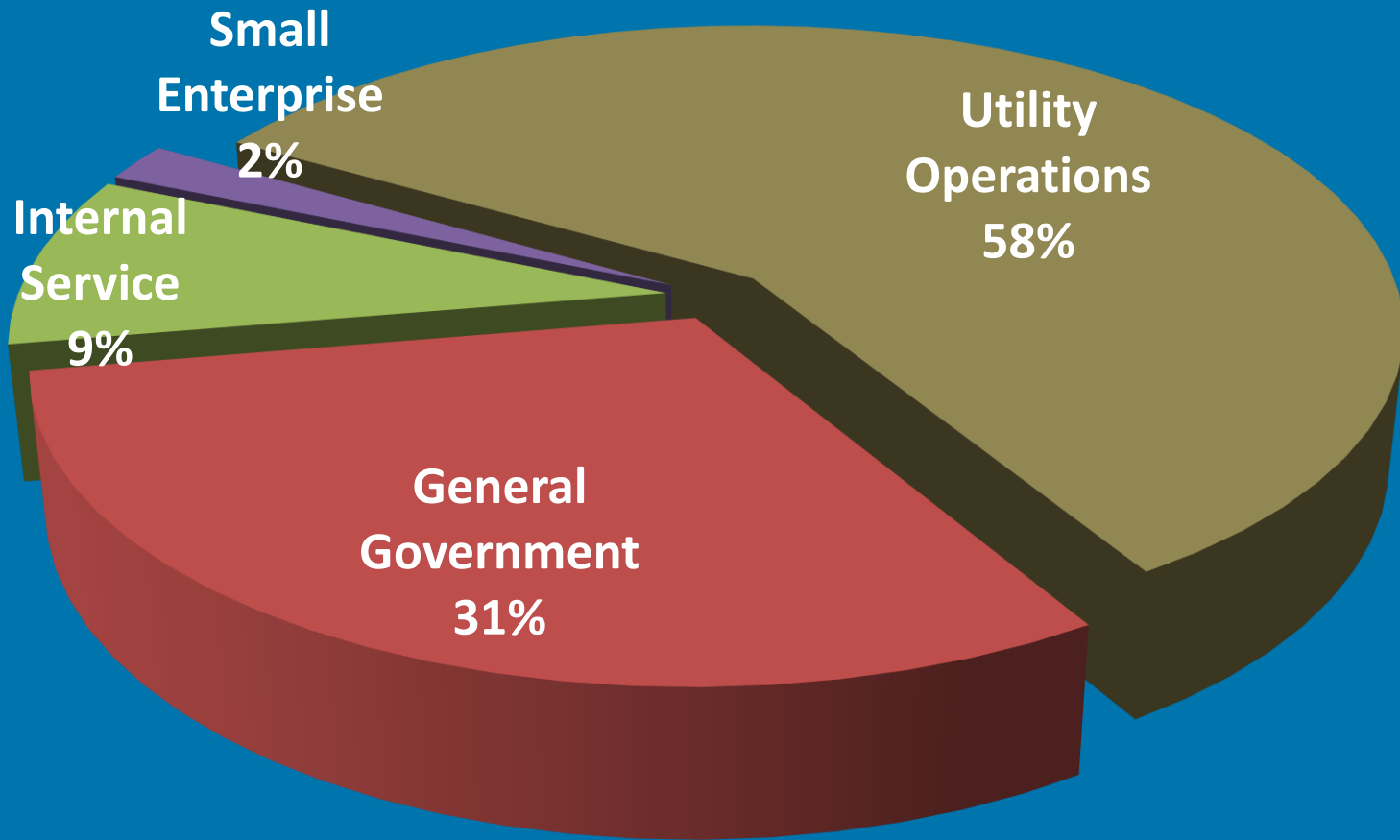
# General Fund Budget By Category



# Full Time Equivalent Positions (All Funds)



# Capital Improvement Fund



**\$96.8 Million**

# Utility Rate Increases

<b>Water &amp; Sewer</b>	<b>4.00%</b>
<b>Solid Waste &amp; Recycling</b>	<b>3.75%</b>
<b>Stormwater</b>	<b>0.50%</b>

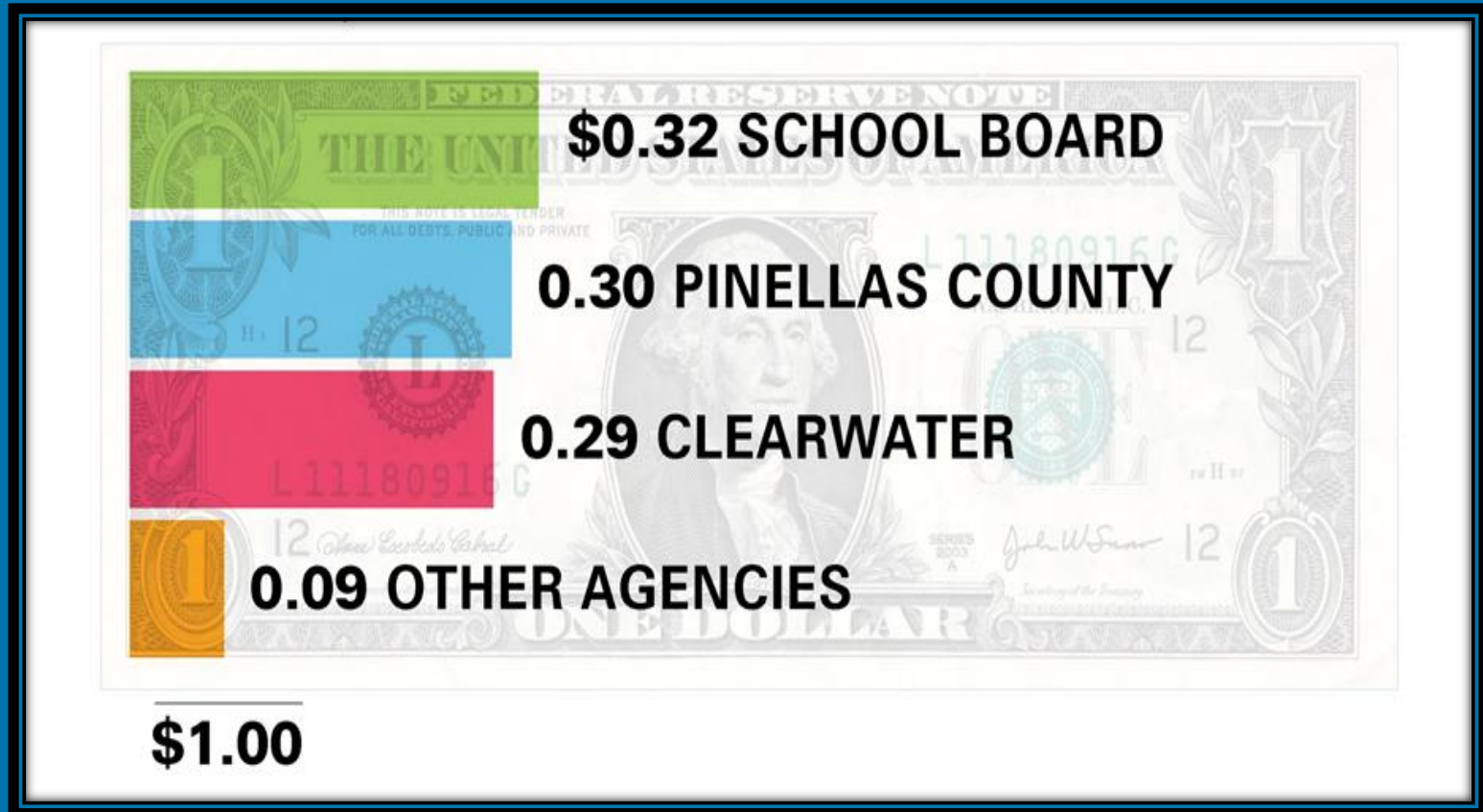
## AVERAGE HOMESTEAD PROPERTY

➔ **Save Our Homes Cap - 2.1%**

	<b>2017</b>	<b>2018</b>	<b>Increase</b>
Taxable Value	\$111,450	\$113,790	\$2,340
City Taxes	\$574.52	\$677.62	\$103.10

# Where your property taxes go -

Cents on the \$1



**20.9154 mills**

# Public Hearings

Thursday, Sept. 6 – 6 p.m.

Thursday, Sept. 20 – 6 p.m.

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