

Gas Rate Ordinance - Options

Option 1 from Work Session presentation - \$4/month Residential increase, \$0.04/therm commercial reduction

Option 2 - \$2 Res year 1, \$2 Res year 2; \$0.02 commercial year 1, \$0.02 commercial year 2

Option 3 - \$2 Res year 1, \$2 Res year 2; \$0.04 commercial year 1

Description	2021	2022	2023	2024	2025
Status Quo - As Presented to City Council on Feb 1					
Projected Fund Balance (Status Quo)	\$ 22,789,755	\$ 22,335,215	\$ 22,321,293	\$ 22,373,633	\$ 21,338,820
Projected Fund Balance - Days O&M	219	210	205	200	187
Minimum Reserves - Target Days	180	180	180	180	180
Option 2 - \$2 Increase to Res Customer Charge on 3/1/2021, Additional \$2 on 3/1/2022, \$0.02 Reduction to Non-Res Commodity on 3/1/2021, Additional \$0.02 reduction on 3/1/2022.					
Projected Fund Balance - Option 2	\$ 22,481,469	\$ 22,026,929	\$ 22,013,007	\$ 22,065,346	\$ 21,030,534
Projected Fund Balance - Days O&M	216	207	202	198	184
Minimum Reserves - Target Days	180	180	180	180	180
Option 3 - \$2 Increase to Res Customer Charge on 3/1/2021, Additional \$2 on 3/1/2022, \$0.04 Reduction to Non-Res Commodity on 3/1/2021					
Projected Fund Balance - Option 3	\$ 22,230,585	\$ 21,776,045	\$ 21,762,123	\$ 21,814,463	\$ 20,779,650
Projected Fund Balance - Days O&M	214	204	200	195	182
Minimum Reserves - Target Days	180	180	180	180	180